



UNT | SYSTEM™

BOARD OF REGENTS Board Meeting Agenda

May 15 – 9:00 am
UNT System Building
Room 712
1901 Main Street
Dallas, Texas

The University of North Texas System Board of Regents will meet from approximately 9:00 am to 2:00 pm on May 15, 2014.

Agenda items are scheduled to follow each other consecutively and may start earlier or later than the posted time depending on the length of the discussions and the reports of previous items. Please note that the estimated times given in the posting are only approximate and may be adjusted as required with no prior notice.

Any members of the Board may attend committee meetings. Because some Board members who are not committee members may attend committee meetings and thereby create a quorum of the full Board, committee meetings are also being posted as meetings of the full Board.

1. CALL TO ORDER

2. CONSENT AGENDA

2014-34 UNTS Approve Minutes of April 17, 2014 Board Meeting

Recess full Board to Executive Session pursuant to Texas Government Code Chapter 551*

3. EXECUTIVE SESSION (Room 711)

Government Code, Chapter 551, Section .071* - Consultation with Attorneys Regarding Legal Matters or Pending and/or Contemplated Litigation or Settlement Offers

- Consultation with attorneys regarding confidential legal matters, including pending, threatened, and contemplated litigation or settlement offers; contemplated, ongoing and/or finalized investigations and any findings, conclusions or recommendations related to those investigations; status of negotiations and/or compliance with contracts and agreements,

including but not limited to legal obligations and duties and any and all related facts; including but not limited to:

- Legal issues relating to affiliated foundations, employee benefits, debt and debt financing, and ongoing audits and investigations
- Legal issues relating to the following action item:
 - 2014-34 UNTS Interim Construction Financing and Approval of the Nineteenth Supplemental Resolution to the Master Resolution Authorizing the Issuance, Sale, and Delivery of Board of Regents of the University of North Texas System Revenue Financing System Direct Purchase Bonds, Series 2014; and Approving and Authorizing Instruments and Procedures Relating Thereto

Government Code, Chapter 551, Section .074* - Personnel Matters Relating to Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, or Dismissal of Officers or Employees

- Consideration of individual personnel matters related to the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of University and System officers and employees

Reconvene in Open Session (Room 712) to consider action on Executive Session items as necessary

Chancellor's Remarks

Lee Jackson, Chancellor

- Financial Transformation and Audit Readiness Projects

Recess full Board to meetings of the Finance Committee and Audit Committee

4. COMMITTEE MEETING

Finance Committee

May 15 at 11:00 am (*approximate*)

Call to Order

Approve Minutes of April 17, 2014 meeting

BRIEFINGS

Financial Transformation Project Update: Progress Report and Remediation

- Janet Waldron, Vice Chancellor for Finance
- Shawn Kilchrist, Director, Deloitte & Touche, LLP

PeopleSoft Financials Upgrade Project Status Update

- Michael DiPaolo, UNT System Associate Vice Chancellor and Chief Information Officer

ACTION ITEMS

- 2014-35 UNTS Interim Construction Financing and Approval of the Nineteenth Supplemental Resolution to the Master Resolution Authorizing the Issuance, Sale, and Delivery of Board of Regents of the University of North Texas System Revenue Financing System Direct Purchase Bonds, Series 2014; and Approving and Authorizing Instruments and Procedures Relating Thereto
- 2014-36 UNTS Contract Approval with Deloitte & Touche, LLP for Financial Remediation in Conjunction with UNTS Financial Transformation Projects

Recess Finance Committee to lunch and then Audit Committee meeting

LUNCH (12:00 noon *approximate*)

Audit Committee
May 15 at 12:30 pm (*approximate*)

Call to Order

Approve Minutes of April 17, 2014 meeting

BRIEFING

Pre-Audit Readiness Project Report

- Michelle Finley, UNT System Chief Internal Auditor

ACTION ITEM

- 2014-37 UNTS Authorization to Execute an Amendment to the Agreement between UNT System and Deloitte & Touche LLP for Audit Readiness Services

Adjourn Audit Committee and reconvene full Board

5. ACTION ITEMS

Reported from Finance Committee

- 2014-35 UNTS Interim Construction Financing and Approval of the Nineteenth Supplemental Resolution to the Master Resolution Authorizing the Issuance, Sale, and Delivery of Board of Regents of the University of North Texas System Revenue Financing System Direct Purchase Bonds, Series 2014; and Approving and Authorizing Instruments and Procedures Relating Thereto

2014-36 UNTS Contract Approval with Deloitte & Touche, LLP for Financial Remediation in Conjunction with UNTS Financial Transformation Projects

Reported from Audit Committee

2014-37 UNTS Authorization to Execute an Amendment to the Agreement between UNT System and Deloitte & Touche LLP for Audit Readiness Services

6. Adjournment