



University of North Texas System

Board of Regents

Schedule of Events for Board of Regents Meeting

August 17, 2023

University of North Texas at Dallas
Student Center, Campus Hall – Room 1050
7300 University Hills Blvd.
Dallas, Texas 75241

The University of North Texas System Board of Regents will meet on Thursday, August 17, 2023, from 8:00 am until approximately 5:30 pm. Agenda items are scheduled to follow each other consecutively and may start earlier or later than the posted time depending on the length of the discussions and the reports of previous items. Please note that the estimated times given in the posting are only approximate and may be adjusted as required with no prior notice.

Any members of the Board may attend committee meetings. Because some Board members who are not committee members may attend committee meetings and thereby create a quorum of the full Board, committee meetings are also being posted as meetings of the full Board.

Meetings will take place at the University of North Texas at Dallas, Student Center. Please contact the Office of the Board Secretary with any questions at 214.752.5533.

- 8:00 am SWEARING-IN CEREMONY FOR NEW REGENT**
- 8:15 am CONVENE FULL BOARD**
- 8:30 am ELECTION OF OFFICERS OF THE BOARD OF REGENTS**
- 8:35 am CHANCELLOR’S REMARKS**
- 8:40 am SPOTLIGHT ON STUDENTS**
- 9:00 am UNT SYSTEM CAMPUS UPDATES**
 - Bob Mong, UNT Dallas, President
 - Neal Smatresk, UNT, President

- Sylvia Trent-Adams, HSC, President

9:30 am AUDIT COMMITTEE

- Approval of minutes of the May 18, 2023, Audit Committee meeting

Briefings:

Compliance Program Assessment Update

- Eric Groen, Protiviti, Managing Director

Quarterly Report of Audit Activities

- Ninette Caruso, UNTS, Chief Audit Executive

ACTION ITEMS:

10. UNTS Approval of the Internal Audit FY24 Plan

Adjourn Audit Committee.

10:30 am FINANCE COMMITTEE

Call to Order

- Approval of minutes of the May 18, 2023, Finance Committee meeting

Quarterly Financial Update

- Greg Anderson, UNTS, Deputy Chancellor for Finance and Operations

ACTION ITEMS:

11. UNTS Approval of the FY24 UNT System Consolidated Operating Budget
12. UNTS Resolution Reinstating the Maximum Issuance Authorization of University
 of North Texas System Revenue Financing System Commercial Paper
 Notes, Series A, and Amendments to Regents Rule 10.300, *Debt*
 Management

BACKGROUND MATERIAL

- *Quarterly Operations Report*

Adjourn Finance Committee.

Recess for lunch.

12:00 pm LUNCH

1:00 pm STRATEGIC INFRASTRUCTURE COMMITTEE

Call to Order

- Approval of minutes of the May 18, 2023, Strategic Infrastructure Committee meeting

ACTION ITEMS:

- 13. UNTS Approval of the UNT System FY24 Capital Improvement Plan

BACKGROUND MATERIAL

- Quarterly Operations Report

Adjourn Strategic Infrastructure Committee.

1:30 pm STUDENT SUCCESS, ACADEMIC AND CLINICAL AFFAIRS COMMITTEE

Call to Order

- Approval of minutes of May 18, 2023, Student Success, Academic and Clinical Affairs Committee meeting

ACTION ITEMS:

- 14. UNT Approval to add the UNT Associate of Science Degree Program with a Major in Hospitality Management
- 15. UNTD Approval to Add the UNT Dallas Bachelor of Applied Science Program with a Major in Emergency Services Administration
- 16. UNTHSC Approval to add the University of North Texas Health Science Center (HSC) Bachelor of Science Degree with a Major in Nursing (RN to BSN)
- 17. UNTHSC Approval and Ratification of the University of North Texas Health Science Center Admission Standards for the Bachelor of Science Degree with a Major in Nursing (RN to BSN)
- 18. UNTHSC Approval to add the University of North Texas Health Science Center (HSC) Master of Science Degree with a Major in Nursing Practice Innovation
- 19. UNTHSC Approval and Ratification of the University of North Texas Health Science Center Admission Standards for the Master of Science Degree with a Major in Nursing Practice Innovation

Adjourn Student Success, Academic and Clinical Affairs Committee.

2:30 pm RECONVENE FULL BOARD

CONSENT AGENDA

- 1. UNTS Approval of the Minutes of the May 18, 2023, Board Meeting, June 30, 2023 Special Called Meeting, and July 28, 2023, Special Called Meeting
- 2. UNTS Thirty-First Supplemental Resolution to the Master Resolution Authorizing the Issuance, Sale and Delivery of Board of Regents of the University of North Texas System Revenue Financing System Bonds, in One or More Series; and Approving and Authorizing Instruments and Procedures Relating Thereto
- 3. UNTS Resolution Declaring Intention to Reimburse Certain Expenditures with Proceeds from Debt
- 4. UNTS Approval of the Internal Audit Charter

- 5. UNTS Approval of Policies at the University of North Texas and the University of North Texas at Dallas
- 6. UNT Approval of Tenure for New UNT Faculty Appointees
- 7. UNT Approval to Change the Name of New College to College of Applied and Collaborative Studies
- 8. UNTHSC Approval of Tenure for New UNTHSC Faculty Appointee
- 9. UNTD Approval of Tenure for New UNT Dallas Faculty Appointee

ACTION ITEMS

- 10. UNTS Approval of the Internal Audit FY24 Plan
- 11. UNTS Approval of the FY24 UNT System Consolidated Operating Budget
- 12. UNTS Resolution Reinstating the Maximum Issuance Authorization of University of North Texas System Revenue Financing System Commercial Paper Notes, Series A, and Amendments to Regents Rule 10.300, Debt Management
- 13. UNTS Approval of the UNT System FY24 Capital Improvement Plan
- 14. UNT Approval to add the UNT Associate of Science Degree Program with a Major in Hospitality Management
- 15. UNTD Approval to Add the UNT Dallas Bachelor of Applied Science Program with a Major in Emergency Services Administration
- 16. UNTHSC Approval to add the University of North Texas Health Science Center (HSC) Bachelor of Science Degree with a Major in Nursing (RN to BSN)
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- 19. UNTHSC Approval and Ratification of the University of North Texas Health Science Center Admission Standards for the Master of Science Degree with a Major in Nursing Practice Innovation

3:00 pm RECESS TO EXECUTIVE SESSION

Government Code, Chapter 551, Section .071 - Consultation with Attorneys Regarding Legal Matters or Pending and/or Contemplated Litigation or Settlement Offers

- Consultation with counsel regarding confidential legal matters, including pending, threatened, and contemplated litigation or settlement offers, and possible action
- Consultation with counsel regarding contemplated, ongoing and/or finalized investigations and any findings, conclusions or recommendations related to those investigations

Government Code, Chapter 551, Section .072 - Deliberation Regarding Real Property

- Deliberation regarding the purchase, exchange, lease, or value of real property

Government Code, Chapter 551, Section .073 - Deliberation Regarding Prospective Gifts

- Deliberation regarding a negotiated contract for a prospective gift or donation

Government Code, Chapter 551, Section .074 - Personnel Matters Relating to Appointment, Employment, Evaluation, Assignment, Discipline, or Dismissal of Officers or Employees

- Consideration of individual personnel matters related to the appointment, employment, evaluation, reassignment, discipline and dismissal of System and Institution officers or employees.
- Consideration of individual personnel matters related to the performance evaluation and employment agreement with the UNT Health Science Center President, and possible action
- Consideration of individual personnel matters related to the performance evaluation and employment agreement with the UNT Dallas President, and possible action

Government Code, Chapter 551, Sections .076 and .089 - Deliberations Regarding Security Devices or Security Audits

- Consideration of matters related to security assessments or deployments relating to information resources technology, network security information, and the deployment, or specific occasions for implementation, of security personnel, critical infrastructure, or security devices, or a security audit

5:00 pm RECONVENE FULL BOARD

Consider action on Executive Session items, if any

ACTION ITEM

20. UNTS Revisions to Regents Rules 06.1000, 06.1100, and 06.1200

5:30 pm ADJOURNMENT



MINUTES

BOARD OF REGENTS Audit Committee May 18, 2023

The Audit Committee of the Board of Regents of the University of North Texas System convened on Thursday, May 18, 2023, in the Medical Education and Training building, Room 109/111, at the University of North Texas Health Science Center, 1000 Montgomery Street, Fort Worth, with the following members in attendance: Regents Melisa Denis, Dan Feehan and Lindy Rydman.

There being a quorum present, the meeting was called to order by Committee Chairman Melisa Denis. As the first order of business, the Committee considered the minutes of the February 16, 2023, Audit Committee meeting. Pursuant to a motion by Regent Dan Feehan, and seconded by Regent Lindy Rydman, the minutes of the February 16, 2023, Audit Committee meeting were approved on a 3-0 vote.

The Committee had two briefings. The first briefing was the **Quarterly Report of Audit Activities** from the UNT System Chief Audit Executive, Ninette Caruso.

Next, the Committee received a **UNT Compliance Program Update** from UNT Vice President and Chief Integrity Officer, Clay Simmons.

There being no further business, the Committee meeting adjourned at 11:08 a.m.

Submitted By:

Handwritten signature of Rachel Barone in blue ink, written over a horizontal line.

Rachel Barone, Secretary
Board of Regents

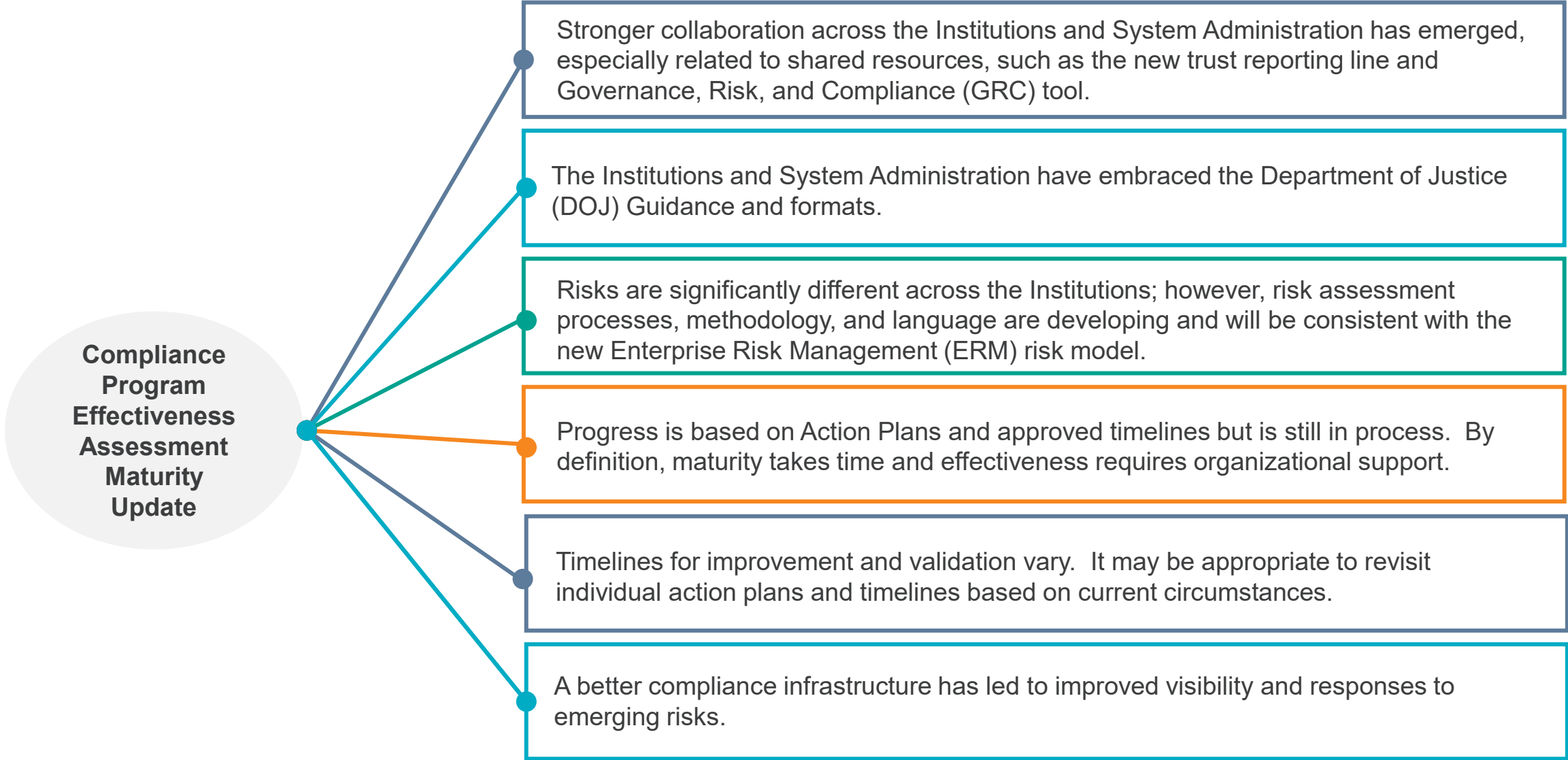
Date: Aug 9, 2023

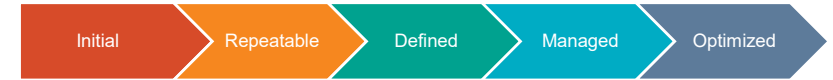


COMPLIANCE PROGRAM EFFECTIVENESS ASSESSMENT

Board of Regents Meeting
August Update

STATUS OVERVIEW – KEY THEMES





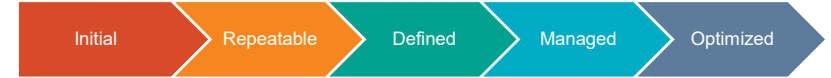
Department of Justice (DOJ) Question	2022 Assessment Maturity Level	Current Self Assessment Maturity Level	Target Assessment Level
Question 1: Is the Institution’s Compliance Program Well Designed?	Defined	Managed	Managed
Question 2: Is the Institution’s Compliance Program Adequately Resourced and Empowered to Function Effectively?	Defined	Managed	Managed
Question 3: Does the Institution’s Compliance Program Work in Practice?	Repeatable	Defined	Managed

Recent Accomplishments:

- Officially designated Privacy Officer; Privacy Audit outcome; 92% compliant, 8% partially compliant and 0% non-compliant
- Data Analytics added to track communication and engagement for program improvements
- Investigations processes updated for holistic view of challenges and misconduct

Looking Forward:

- Integrity Framework rollout to campus
- Root Cause Analysis and Compliance After Action Review Training
- Integrity and Awareness Week



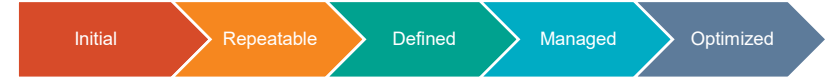
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Question 1: Is the Institution’s Compliance Program Well Designed?	Repeatable	Defined	Managed
Question 2: Is the Institution’s Compliance Program Adequately Resourced and Empowered to Function Effectively?	Repeatable	Defined	Defined
Question 3: Does the Institution’s Compliance Program Work in Practice?	Repeatable	Repeatable	Defined

Recent Accomplishments:

- University Integrity & Compliance has received additional funding to expand our ability to investigate reports and conduct monitoring activities across campus. Another full-time equivalent (FTE) will be available under the FY24 budget
- Multiple Compliance personnel have been trained in conducting investigations and we are improving investigation processes within the office

Looking Forward:

- Implementing the new Governance, Risk, and Compliance (GRC) tool will allow us to improve the risk assessment process significantly
- Improving reporting between compliance offices on campus with University Integrity & Compliance will result in better trend analysis and awareness of possible compliance weaknesses



Department of Justice (DOJ) Question	2022 Assessment Maturity Level	Current Self Assessment Maturity Level	Target Assessment Level
Question 1: Is the Institution’s Compliance Program Well Designed?	Repeatable	Repeatable	Defined
Question 2: Is the Institution’s Compliance Program Adequately Resourced and Empowered to Function Effectively?	Initial	Initial	Defined
Question 3: Does the Institution’s Compliance Program Work in Practice?	Repeatable	Repeatable	Defined

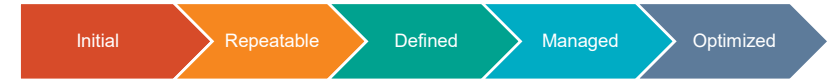
Recent Accomplishments:

- Revised work plan to include monitoring activities for each risk focus area
- Policy Advisory Committee engaged Policy Owners in review & update of policies
- Monitored, tracked, & reported on compliance-related training

Looking Forward:

- Create more timely, helpful, & visible compliance-focused communications to promote Program
- Draft for approval Trailblazer Code of Conduct that clearly establishes tone at the top
- Complete formalized documentation of investigations and consistent follow up to include root cause analysis of all misconduct

UNT SYSTEM ADMINISTRATION



Department of Justice (DOJ) Question	2022 Assessment Maturity Level	Current Self Assessment Maturity Level	Target Assessment Level
Question 1: Is the Compliance Program Well Designed?	Repeatable	Repeatable	Managed
Question 2: Is the Compliance Program Adequately Resourced and Empowered to Function Effectively?	Initial	Repeatable	Managed
Question 3: Does the Compliance Program Work in Practice?	Initial	Repeatable	Managed

Recent Accomplishments:

- Conducted review of UNTSA historic compliance risks and board orders from FY2012-FY2022 to identify potential System Administration and System Enterprise inherent compliance risks (and incorporated into a searchable database)
- Redesigned the UNTSA Compliance & Ethics Program and Trust Line webpages to provide purpose-focused information and to align with UNT System branding

Looking Forward:

- Adopt first UNTSA Compliance & Ethics Program governance charter and reestablish the System Executive Compliance Committee
- Fully automate the compliance risk assessment process and align with compliance risks identified by UNT System component compliance programs

APPENDIX

CAPABILITY MATURITY MODEL - INTRODUCTION


Compliance Management Capability Maturity Model (CMM)

- The CMM defines the state of a compliance process using a common language which is based on the Carnegie Mellon Software Engineering Institute Capability Maturity Model.
- The CMM describes an improvement path from an ad-hoc, immature process to a mature, disciplined process focused on continuous improvement.
- The CMM consists of a continuum of five process maturity levels, enabling process owners to rate the state, or maturity, of a given process as Initial, Repeatable, Defined, Managed or Optimized.

Key Concepts

- Maturity levels should not be viewed as grades nor viewed that lower ratings are inherently undesirable or inappropriate. The objective of this process is to identify the current state, and where improvements are considered appropriate, provide clarity regarding the attributes of the next level of compliance.
- Achieving a higher level of maturity may require trade-offs in the form of increased resources and/or reduced operational efficiencies. For this reason, reaching the Optimized (or even Managed) level is not necessarily reasonable or desirable for every process.
- Significant investment in people, process, and technology is typically required to achieve an optimized state. This level of maturity is more typical in highly regulated industries, such as financial services or healthcare organizations. Within the Higher Education Industry, achieving an optimized state is rare, and perhaps unrealistic.
- Improvement from one maturity level to the next requires time and resources. Improvement is typically achieved one maturity level at a time.

KEY CHARACTERISTICS OF COMPLIANCE MANAGEMENT MATURITY



Description	Key Characteristics of Compliance Management Maturity
Optimized Continuous Improvement	Management of compliance is a source of competitive advantage <ul style="list-style-type: none"> • Centralized compliance functions provide consistent excellence • Compliance is aligned with overall strategy and culture • Tone at the top is communicated and reinforced • Significant emphasis on continuous improvement
Managed Quantitatively Managed	Management of compliance is quantitative and aggregated enterprise-wide <ul style="list-style-type: none"> • Rigorous compliance management elements are applied to enterprise-wide risks • Fact-based debates on the risk / reward trade off for implementing further compliance activities • Processes are monitored with automated controls and managed by exception • Thorough cross-training and a fully integrated infrastructure that is not dependent on key individuals
Defined Qualitatively Managed	Compliance is measured and managed primarily qualitatively <ul style="list-style-type: none"> • Uniform compliance management elements are defined and institutionalized • Compliance management infrastructure elements are in place; but still may require improvement • Ownership is defined and accountability is enforced
Repeatable Intuitively Managed	Compliance management processes are established and repeating <ul style="list-style-type: none"> • Risk prioritization and response effectiveness relies on quality people assigned to tasks • The initial compliance management infrastructure elements are developing • Standards may be inconsistent, and controls are largely manual and detective
Initial / Ad Hoc Dependent on Heroics	Compliance management efforts are dependent on individuals and “fire fighting” <ul style="list-style-type: none"> • Limited or incomplete infrastructure to manage compliance • Compliance risk and response effectiveness is ad hoc and incorporates undefined tasks • Reliance on key people and their initiative to “do the right thing” • “Just Do It” mentality prevails

Face the Future with Confidence

Quarterly Report of Audit Activities

Presented by Ninette Caruso

August 17, 2023

Agenda

- FY23 4Q Quarter Report of Activities
 - Plan status
 - Results
 - Status of management actions
- 2024 Internal Audit Plan
 - Audit Plan development methodology
 - Audit Plan and Inherent Risk heat map
 - Resource and resource allocation

FY23 Internal Audit Plan Status

Currently, on track to complete annual audit plan activities – inclusive of prior adjustments.

Plan Changes:

No changes in audit plan for FY23Q4

Red – Assurance
Black – Advisory
Blue – Continuous Monitoring
 ✓ **Completed**
 IP – **In Process**

Inherent Risk Rating:
 C – Critical Risk
 H – High Risk
 M – Medium Risk
 * - Mandatory

Risk Category	UNT System	UNT	UNT Dallas	UNTHSC
People			Benefits Proportional by Fund*(IP)	
Financial		✓Tuition and Fees - Ongoing UNT (H)	✓Tuition and Fees –Ongoing UNTD (H)	✓Tuition and Fees - HSC (H)
	✓Treasury Services (M)			
		✓Student Managed Investment Funds*		
Compliance		✓Compliance Program On-Going Monitoring (H)		
		✓Equal Employment Opportunity Process Maturity Assessment (H)		
				✓ Willed Body Program*
		International Compliance (H)(IP)		International Compliance (H)(IP)
Technology		✓Data Center Migration (H)		
		✓Cybersecurity Program Audit (Carryover) (C)		
		✓ Identity and Access Management (H)		
Operations		Incident Response and Crisis Management (C) (IP)		
		✓Third Party Management (H)		
		✓Annual Assessment of Compliance and Procurement Policies *		
				✓Faculty Development*
				✓Family Medicine*

FY23 Assurance/Advisory Engagements Completed

Entity	Engagement Name	The objective of the reviews were to assess the risk management framework, controls and governance that support the achievement of the following business outcomes	Summary of Actions or Recommendations
UNTS Enterprise	Annual Assessment of Compliance and Procurement Policies (formerly named Senate Bill 20 Audit)	UNT System Enterprise established and operates under the rules, policies, and guidelines required by Texas Education Code §51.9337.	None
UNT	Tuition & Fees Continuous Monitoring	Resident and non-resident tuition and fee charges applied to the student population are accurate, complete, and timely as reviewed for the Spring 23 Semester.	None
UNT Dallas	Tuition & Fees Continuous Monitoring	Resident and non-resident tuition and fee charges applied to the student population are accurate, complete, and timely as reviewed for the Spring 23 Semester.	None
UNTS Enterprise	Data Center Migration (Advisory)	Engagement goal was to provide insight to risks related to decommissioning and migration of the UNT Data Center to vendor hosted data centers.	Provided risk considerations to include in the development of the migration plan. Specific areas included: Data center strategy, migration, application discovery, IT infrastructure, project governance and management and System Development Lifecycle.
Other Engagements			
UNT System	Internal Audit continues to coordinate with the Institutional Compliance Offices and the Office of General Counsel regarding investigations.		

Status of Management Actions (As of 6/30/23)

Assurance action plans are monitored and validated by Internal Audit as agreed. Overall, 25% (18%+7%) of open action plans have been revised one or more times from their original due date.

UNT Universe	Open 3/31/23	Closed	Added	Current Open – 6/30/23
UNT System	50	6	3	47
UNT	0	0	0	0
UNT Dallas	0	0	0	0
UNTHSC	9	2	1	8
Technology	56	2	36	90
Total Open Management Action Plans	115	10	40	145

Open Action Plans by Risk Severity **		
Critical	High	Medium
4	20	23
0	0	0
0	0	0
0	6	2
7	39	44
11 (8%)	65 (45%)	69 (47%)

Action Plans w/ Revised Due Dates	
1 Time	2 or > Times
16 (11%)	9 (6%)
0 (0%)	0 (0%)
0 (0%)	0 (0%)
6 (4%)	0 (0%)
4 (3%)	1 (1%)
26 (18%)	10 (7%)

Action Due Date Timeline
 > 12 months 11 (8%)

Technology management actions were reduced from 90 to 49 open issues post the 6/30/23 reporting date as a result of rationalization efforts due to the IT unification project. Therefore, above technology numbers will significantly change in future reporting.

Fiscal Year 2024 Internal Audit Plan

Presented by Ninette Caruso
August 17, 2023

Audit Plan Development

We have completed the Risk Assessment, developed the FY24 Audit Plan, and secured resources to execute the Audit Plan

Methodology

Internal Audit Universe

- ✓ Use a framework to assess all aspects of risk across UNTS Enterprise
- ✓ Used the Association of College University Auditors categories as baseline and adjust as appropriate

Risk Assessment

- ✓ Evaluate inherent risk (prior to considering controls) against Impact and Probability
- ✓ Considered strategies, emerging risks and obtained input from Management and External parties/subject matter experts

Audit Plan and Resources

- ✓ Audit coverage assessed at universe level, considering past 5-year coverage
- ✓ Assess staff capacity and capability to execute the plan
- ✓ Determine budget to fund resource needs

Results

- ✓ Minimal changes to Audit Universe, which decreased from 69 to 68 auditable units
- ✓ Domains and auditable units are created at the process, risk, and function level

- ✓ Distribution of risks across the auditable units - Critical to Low risk
- ✓ Determined overall and campus level risk score
 - See slide 9 for Inherent Risk Assessment Heap Map

- ✓ Audit Plan includes 21 reviews
- ✓ Full time FTE and outsource providers will execute proposed audit plan
- ✓ A budget of ~\$2.50M will provide resources to execute the proposed plan
 - See slide 8 for Audit Plan

FY24 Internal Audit Plan

Plan Highlight:

Based on the annual risk assessment, current strategic UNTS Enterprise initiatives and ongoing focus on open audit findings, the UNTS Internal Audit Plan for FY24 was created.

Red – Assurance
Black – Advisory
Blue – Continuous Monitoring

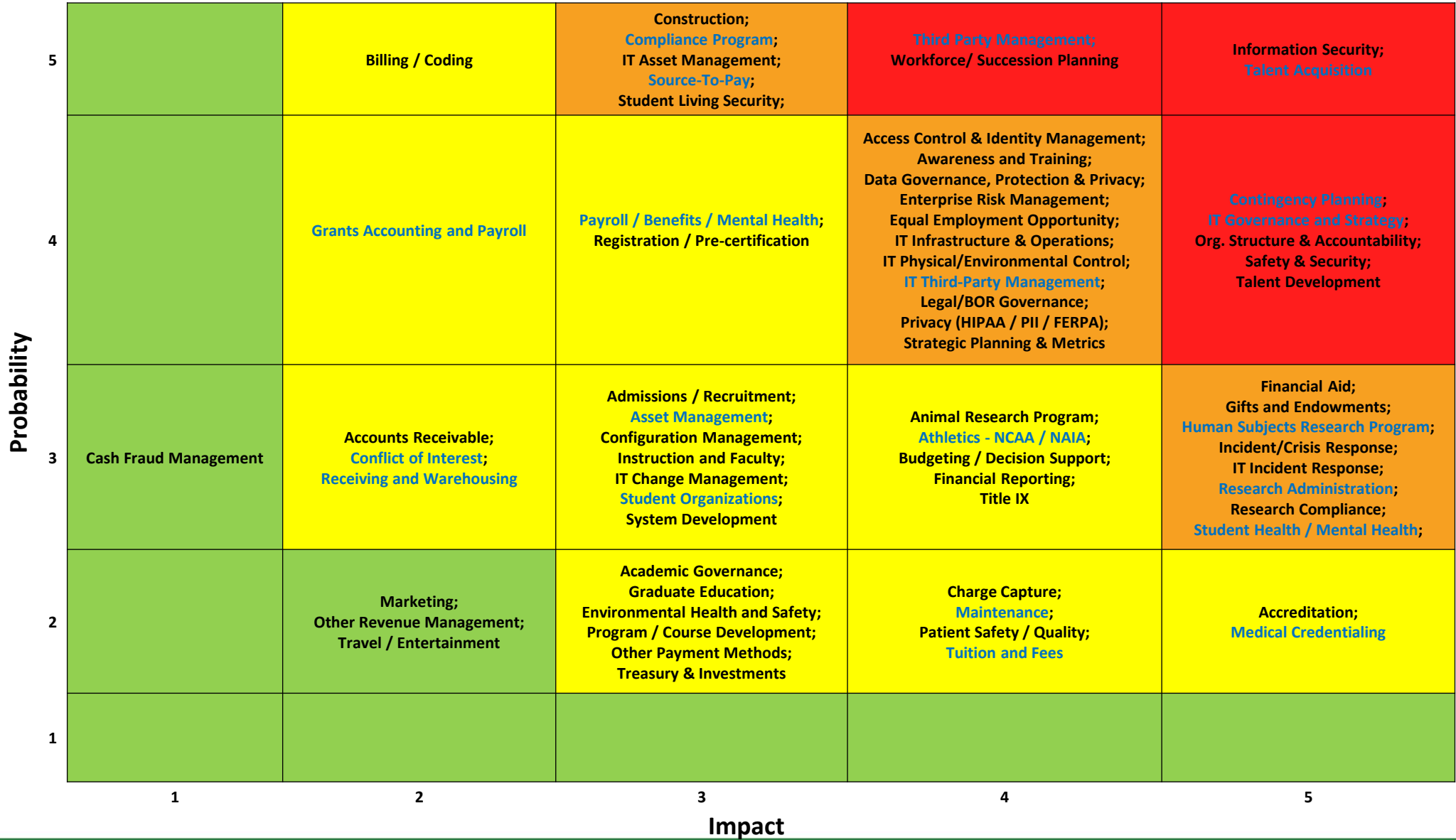
Inherent Risk Rating:
 C – Critical Risk
 H – High Risk
 M – Medium Risk
 * - Mandatory

Risk Category	UNT System	UNT	UNTHSC	UNT Dallas
People	Employee Offboarding (C)			
	Benefits Proportional by Fund*			
Financial		Tuition and Fees - Ongoing UNT (M)	Tuition and Fees –Ongoing HSC (M)	Tuition and Fees-Ongoing UNTD (M)
		Student Services Fees (H)		Asset Management, Receiving, Warehousing (M)
Strategic	CAE Involvement in Strategy development as part of Chancellor Cabinet. Risk mitigation activities through governance / control discussions in forums provide for monitoring of strategic risks.			
Compliance	Compliance Program On-Going Monitoring (H)			
		Human Subjects Research Program (H)	Human Subjects Research Program (H)	
		Athletics -UNT NCAA Compliance (M)		Athletics - Dallas NAIA Compliance (M)
	Conflict of Interest (M)			
		Medical Credentialing (M)	Medical Credentialing (M)	
Technology	IT Governance (C)			
Operations	Deferred Maintenance (M)			
	Purchase Cards (H)			
	Annual Assessment of Compliance and Procurement Policies*			
			Faculty Development*	
		Family Medicine*		
Governance	Third Party Management Program (C)			
Brand/ Reputation				
Envir., Social, Safety			Continuity of Operations (C)	

See appendix for Audit Plan Details

Inherent Risk Assessment Heat Map

- Balanced coverage of risks & operations
 - The Critical Risk areas are approximately ~13% of the Audit Universe and FY24 audit coverage is 44%
 - Overall, 29% (20/68) Auditable Units in scope. In scope does not mean full coverage
- Bold Blue Font** = Coverage in Audit Plan



Key:
Inherent Risk Rating:
C – Critical Risk
H – High Risk
M – Medium Risk
L – Low Risk

Internal Audit Organization and Resources

For FY24, the focus is primarily on assurance and mandatory audits. However, there are many interactions outside of formal / informal engagements, where Internal Audit collaborates with management and the Institutions to advise or monitor changes in risks (e.g., Advisory, Continuous Monitoring).

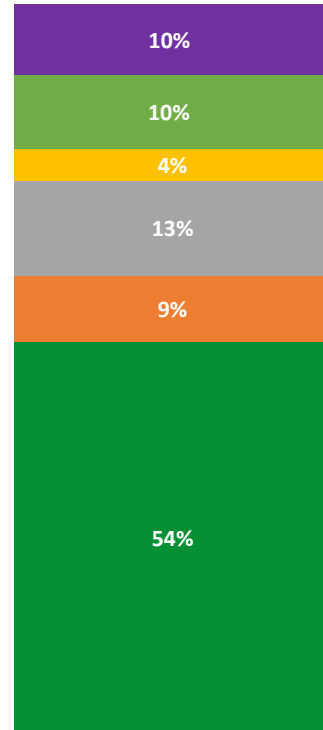
Budget:

FY24 Plan (proposed) \$2.50M - consistent with prior year.

- Our budget does not include unallocated capacity. Additions will result in either a budget request or a replacement of a scheduled review.

- Continue using full time employees in combination with co-sourced resources from audit consulting firms.

- Co-sourcing used to augment staffing and internal audit expertise and provide industry best practices.



Resource Allocation

- Advisory/ Continuous Monitoring
- Follow-up
- Investigations
- Development - Operations
- Mandatory
- Assurance

Allocation Category Definitions:

- **Assurance** – Risk-based independent audit
- **Mandatory** - Audits required by the State of Texas, Regent Rule, or grant awards
- **Development – Operations** – Non-audit activities to support internal audit
- **Investigations** - Reserved for investigations that may arise during the year
- **Follow-up** - Procedures to verify the status of corrective action plans
- **Advisory** – Consulting on strategic projects and improving process efficiency
- **Continuous Monitoring** - Monitoring events impacting the UNT System Enterprise risk profile

Approval Items

- UNT System Internal Audit Charter
- 2024 Internal Audit Annual Plan and Budget



Board Briefing

Committee: Audit

Submission Date: 7/7/2023

Title: Approval of the FY24 UNTS Internal Audit Plan and Budget

BACKGROUND SUMMARY:

In accordance with the UNT System (UNTS) Internal Audit Charter, the Texas Internal Auditing Act (Government Code Chapter 2102.005) and Regents Rule 04.501.4.b, an Annual Risk Assessment was conducted for the UNTS and its member component institutions. Based on the annual risk assessment, current strategic UNTS initiatives and ongoing focus on open audit findings, the UNTS Internal Audit Plan for FY24 was created.

PURPOSE:

Regents Rule 04.501.4.b states it is the responsibility of the Chief Audit Executive to develop a consolidated annual internal audit plan based on a documented System-wide risk assessment. Per its charter, the Audit Committee of the UNT System Board of Regents must annually review, approve, and recommend to the full Board for approval the Internal Audit risk-based audit plan and budget.

ASSESSMENT:

The proposed plan will be accomplished using Internal Audit full time employees in combination with co-sourced resources from professional service firms, capitalizing on specialized skill sets. UNTS Internal Audit will report each quarter to the Audit Committee on audits in progress and completed during the quarter, and any deviations from the Internal Audit Plan.

FINANCIAL IMPLICATIONS/TIMELINE:

Internal Audit will utilize an annual budget of approximately \$2.5 M to accomplish the completion of the audit plan.

PROPOSED BOARD ACTION:

Approval of the FY24 UNT System Internal Audit Plan and Budget

Attachments Filed Electronically:

1. FY24 UNTS Internal Audit Plan
-

Legal Approval:

Alan Stucky

Alan Stucky
General Counsel

Recommendation for Approval:

N Caruso

N Caruso (Aug 4, 2023 09:28 CDT)

Ninette Caruso
Chief Audit Executive

Gregory R. Anderson

Gregory R. Anderson (Aug 3, 2023 10:48 CDT)

Gregory R. Anderson
Deputy Chancellor,
Finance and Operations

Michael R. Williams

Michael R. Williams
Chancellor



Board Order 2023-

Title: Approval of the FY24 UNTS Internal Audit Plan and Budget

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, UNTS Internal Audit conducted its annual risk assessment, and assessed current strategic UNTS initiatives and ongoing focus on open audit findings to create the UNTS Internal Audit Plan for FY24, and

Whereas, the Audit Committee of the UNT System Board of Regents has reviewed, approved, and recommended to the full Board for approval the Internal Audit risk-based audit plan and budget, and

Whereas, the Board of Regents has reviewed the FY24 UNTS Internal Audit Plan and annual budget,

Now, Therefore, The Board of Regents authorizes and approves the following:

1. UNTS FY24 Internal Audit Plan and Budget
-

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents



MINUTES

BOARD OF REGENTS Finance Committee May 18, 2023

The Finance Committee of the Board of Regents of the University of North Texas System convened on Thursday, May 18, 2023, in the Medical Education and Training building, Room 109/111, at the University of North Texas Health Science Center, 1000 Montgomery Street, Fort Worth, Texas, with the following members in attendance: Regents Carlos Munguia, Melisa Denis and A.K. Mago.

There being a quorum present, the meeting was called to order by Committee Chairman Munguia. The first order of business was for approval of the minutes of the February 16, 2023, Finance Committee meeting. Pursuant to a motion by Regent A.K. Mago, and seconded by Regent Melisa Denis, the minutes of the February 16, 2023, Finance Committee meeting were approved on a 3-0 vote.

The Committee had one briefing, the **UNTS Quarterly Financial Update**, which was presented by UNT System Deputy Chancellor for Finance and Operations Greg Anderson.

Next, the Committee considered two action items regarding UNT Dallas room rates. Dr. Jose Da Silva, Vice President for Enrollment Management and Student Affairs presented both items as noted below.

9. UNTD Approval of UNT Dallas Room Rates for the 2023-2024 Academic Year

Pursuant to a motion by Regent A.K. Mago, and seconded by Regent Melisa Denis, the Committee approved the action item on a 3-0 vote.

10. UNTD Approval of UNT Dallas Room and Board Rates for Optional Winter Break for the 2023-2024 Academic Year

Pursuant to a motion by Regent A.K. Mago, and seconded by Regent Melisa Denis, the Committee approved the action item on a 3-0 vote.

There being no further business, the Committee meeting adjourned at 10:25 a.m.

Submitted By:

Rachel Barone

Rachel Barone, Secretary
Board of Regents

Date: Aug 9, 2023

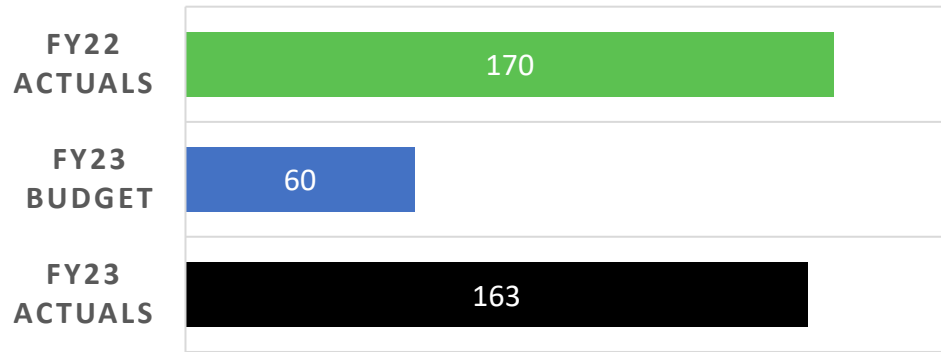
UNTS Board of Regents

FY 2023 Q3 Financial Update

Greg Anderson, Deputy Chancellor for Finance & Ops.
August 17, 2023

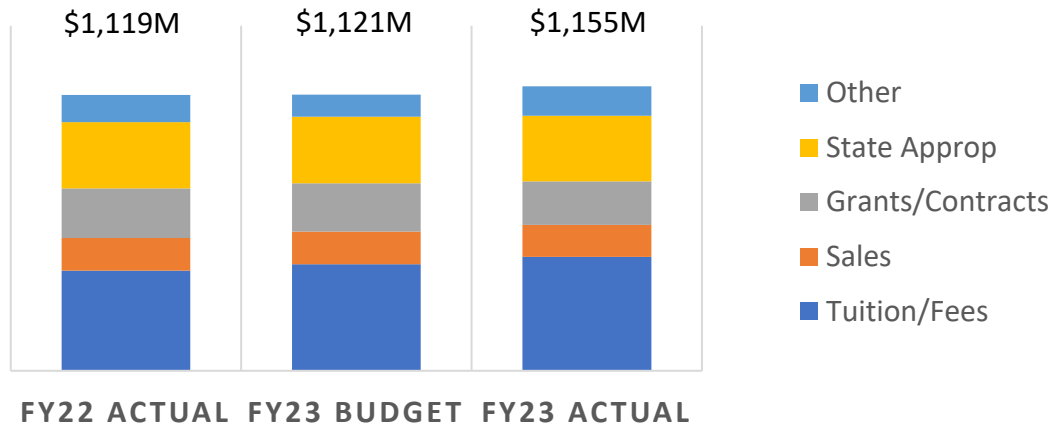
FY 2023 Q3 Performance: UNTS Consolidated

Net contribution to fund balances (\$M)

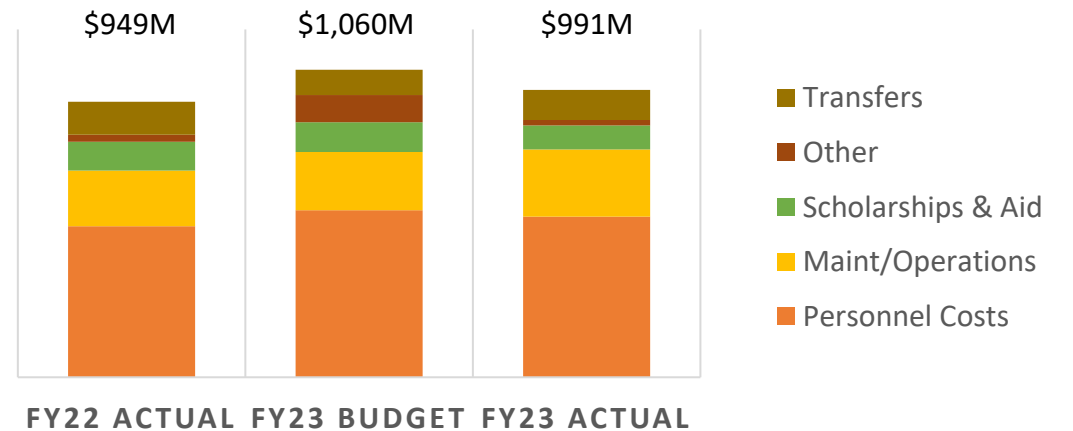


- Net contribution to fund balances higher than budget by \$103m; lower than 2022 actuals by \$7m
- Revenues higher than plan by \$34m; higher than 2022 actuals by \$36m
 - Tuition/Fees higher than plan by \$28m/7% due to UNT’s increased enrollment in the Fall and Spring
 - All Other Revenue higher than plan by \$30m/34% due to CCAPs.
- Expenses and Transfers lower than plan by \$69m; higher than 2022 actuals by \$42m
 - Personnel Costs lower than plan by \$22m/4% due to open positions
 - Other Expenses is the main driver with \$76m/81% below plan largely due to HSC’s delayed AIM AHEAD grant expenses

REVENUES



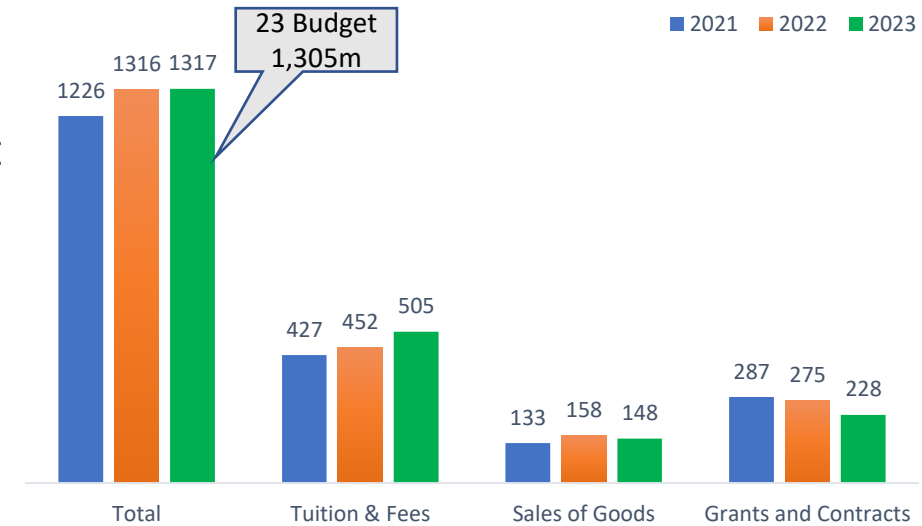
EXPENSES & TRANSFERS



FY 2023 UNTS End of year financial estimates (\$m)

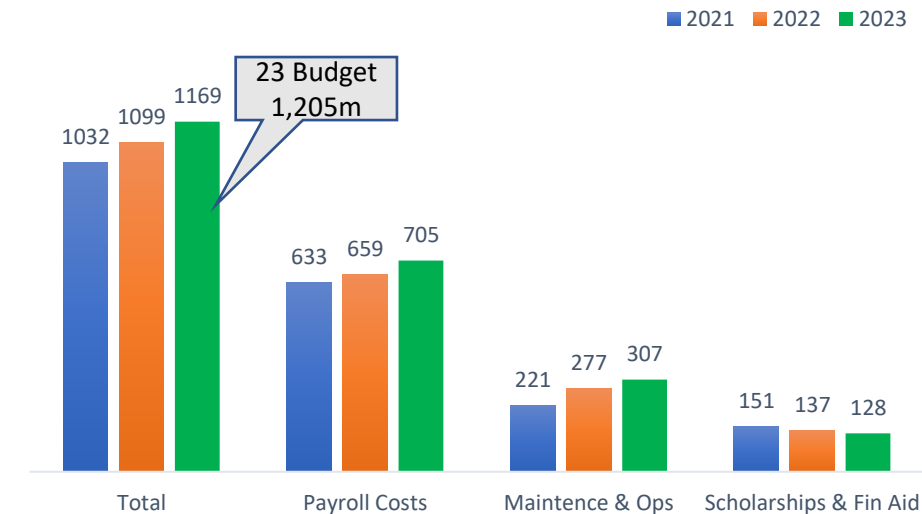
• Projected Revenue:

- FY23 Revenue projecting higher than FY22 by \$1m; higher than budget plan by \$12m;
- Tuition & Fees projecting higher than FY22 by \$53m due to UNT's increased Freshmen and Graduate enrollment;
- Sales of Goods lower than prior year by \$10m due to decline in HSC's 1115 Waiver programs;
- Grants and Contracts lower than prior year by \$47m because of COVID relief funding received in FY22.



• Projected Expenses:

- FY23 Expenses projecting higher than FY22 by \$70m; lower than budget plan by \$35m;
- Payroll costs projecting higher than prior year by \$46m due to increase in faculty and staff to support student growth;
- Maintenance & Operations higher than FY22 by \$29m due to planned repair and maintenance costs because of increased campus activity;
- Financial Aid projecting \$10m lower compared to prior year due to COVID relief funding being expended in FY22.



Note: These are the main drivers, and do not total

FY 2023 Statement of Net Position (Assets, Liabilities & Net Position)

Net Position increased by \$39m (4.3%)

Assets & Deferred Outflows: decreased \$50m (1.7%)

- Investments – \$109m
- Cash (decrease) – (\$39m)
- Accounts Receivable (decrease) – (\$37m)

Liabilities & Deferred Inflows: decreased \$89 (4.5%)

- Unearned Tuition (decrease) – (\$28m)
- Notes & Loans – \$36m
- Bonded Debt (decrease) – (\$50m)

UNAUDITED			
Condensed Comparative Statement of Net Position			
As of May 31, 2023 and 2022			
(in thousands of dollars)			
	May 31, 2023	May 31, 2022	% Increase (Decrease)
Assets and Deferred Outflows of Resources			
Current Assets	\$ 560,593	\$ 612,102	(8.4%)
Non-Current Assets:			
Capital Assets, Net	1,424,489	1,424,807	(0.0%)
Other Non-Current Assets	606,997	496,928	22.1%
Deferred Outflows of Resources	277,723	385,948	(28.0%)
Total Assets and Deferred Outflows of Resources	\$ 2,869,802	\$ 2,919,785	(1.7%)
Liabilities and Deferred Inflows of Resources			
Current Liabilities	\$ 308,490	\$ 290,402	6.2%
Non-Current Liabilities:			
Bonded Indebtedness	742,430	807,242	(8.0%)
Other Non-Current Liabilities	636,343	699,709	(9.1%)
Deferred Inflows of Resources	223,924	203,404	10.1%
Total Liabilities and Deferred Inflows of Resources	\$ 1,911,187	\$ 2,000,757	(4.5%)
Net Position			
Net Investment in Capital Assets	\$ 618,044	\$ 553,386	11.7%
Restricted:			
Funds Held as Permanent Investments:			
Non-Expendable	65,543	64,322	1.9%
Expendable	46,959	44,246	6.1%
Other Restricted	72,947	62,596	16.5%
Total Restricted	185,449	171,164	8.3%
Unrestricted	155,122	194,478	(20.2%)
Total Net Position	\$ 958,615	\$ 919,028	4.3%
Total Liabilities and Net Position	\$ 2,869,802	\$ 2,919,785	(1.7%)

FY 2023 Statement of Revenues, Expenses & Changes in Net Position

Net Position increased by \$39m (4.3%)

Operating Revenues increased by \$87m (13%)

- Tuition – \$55m
- Grants & Contracts – \$33m
- Sales of Goods & Services (decrease) – (\$8m)

Operating Expenses increased by \$57m (6%)

- Research – \$19m
- Instruction – \$16m
- Student Services – \$11m

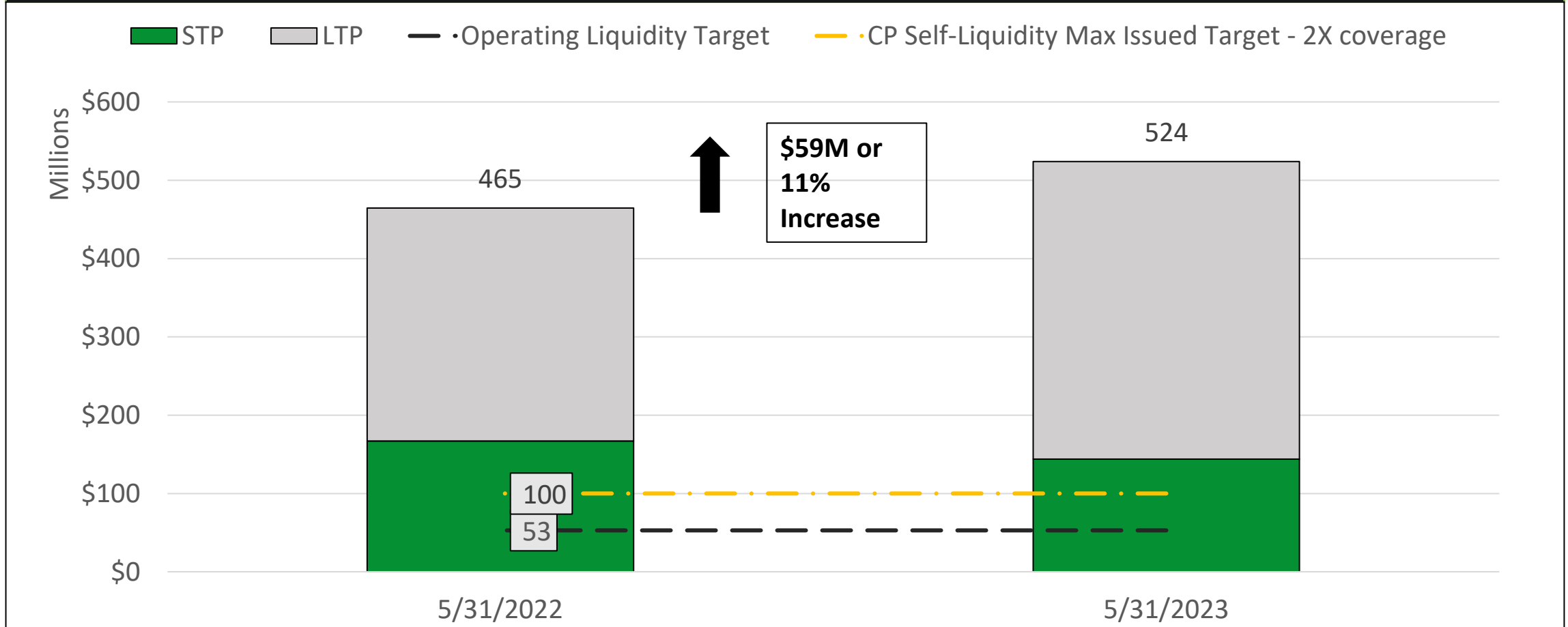
Non-operating Revenues increased by \$32m (9%)

- FMV of Investments – \$74m
- CCAP Funds – \$26m

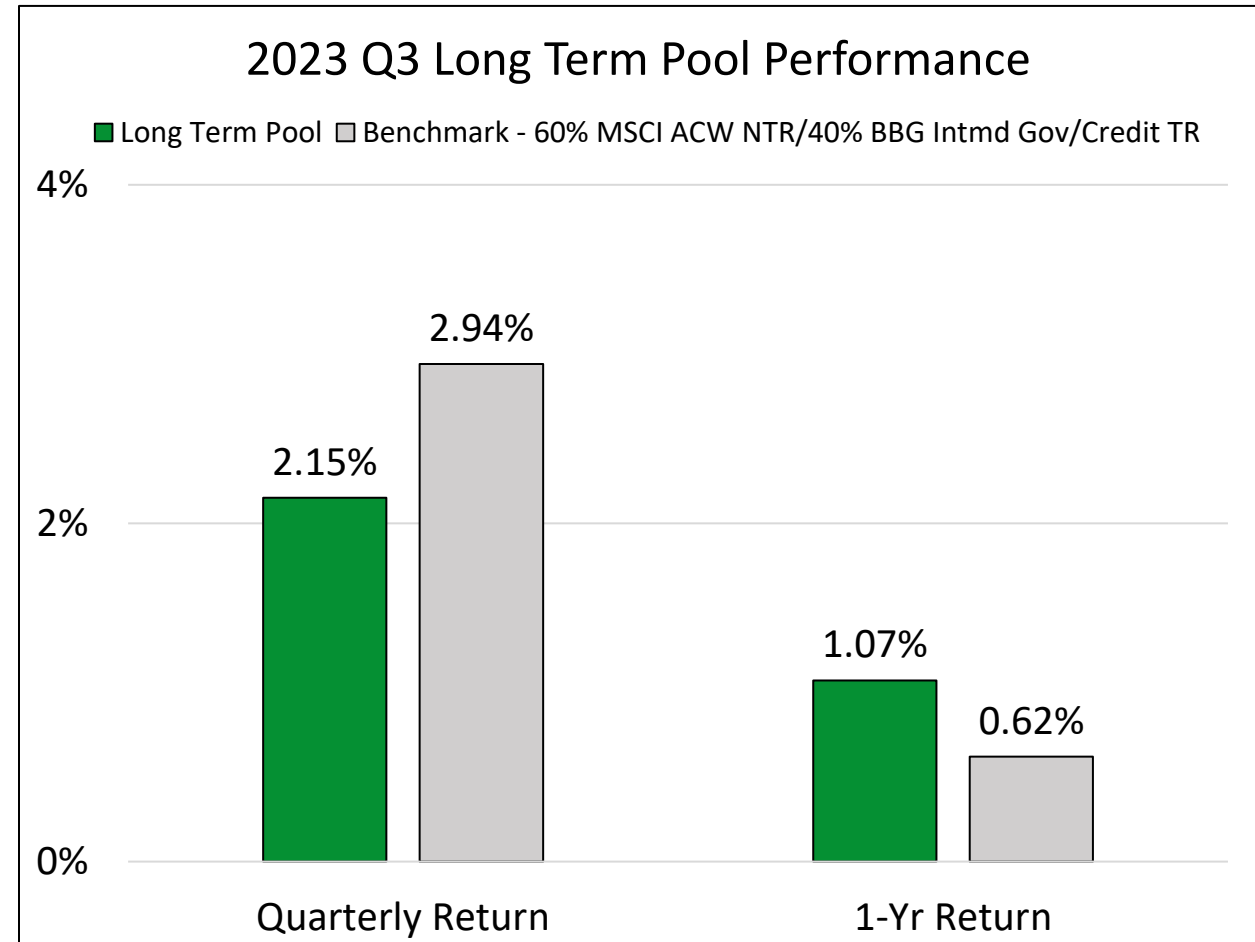
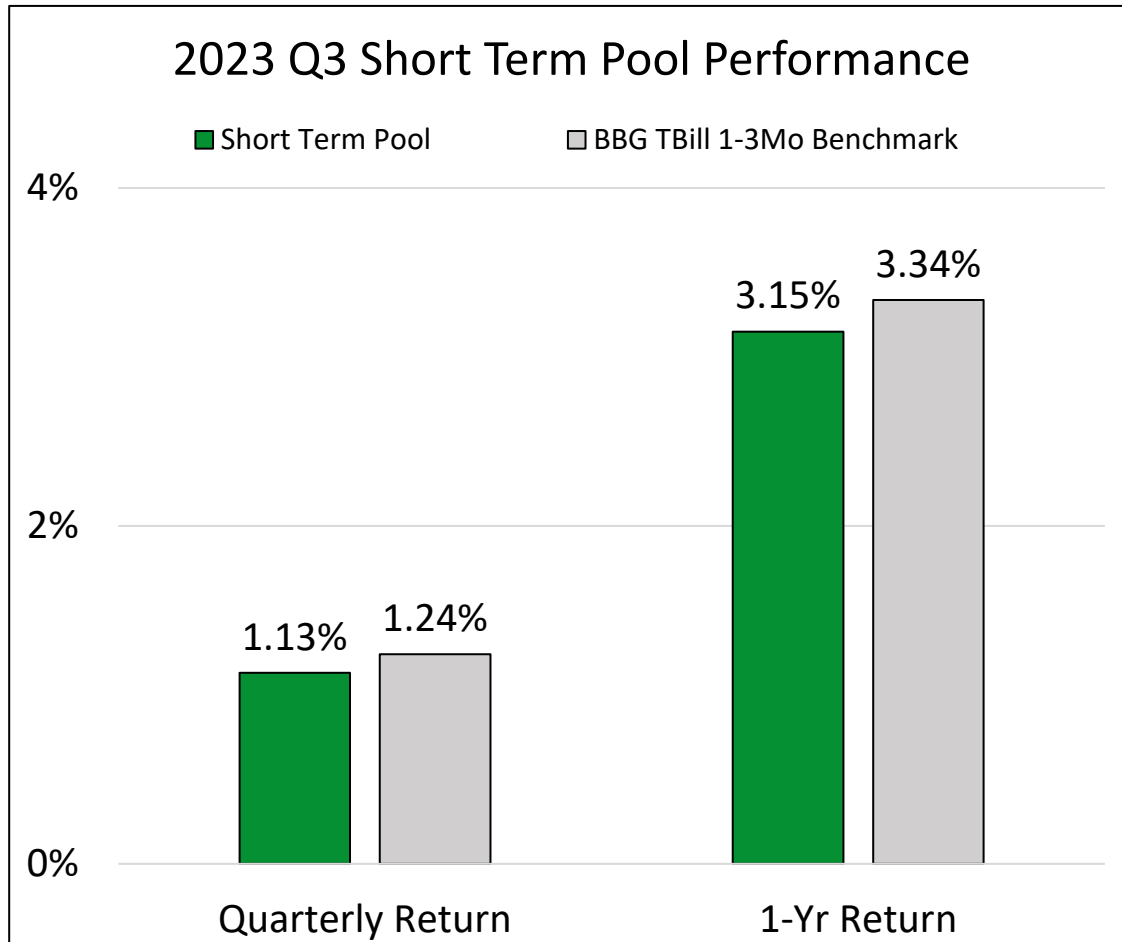
UNAUDITED			
Condensed Comparative Statement of Revenues, Expenses and Changes in Net Position			
For the Nine Months Ended May 31, 2023 and 2022			
(in thousands of dollars)			
	May 31, 2023	May 31, 2022	% Increase (Decrease)
Operating Revenues	\$ 733,784	\$ 646,866	13.4%
Operating Expenses	955,445	898,900	6.3%
Operating Income (Loss)	\$ (221,661)	\$ (252,034)	(12.1%)
Nonoperating Revenues (Expenses)	378,348	346,649	9.1%
Income (Loss) Before Other Revenues, Expenses and Transfers	\$ 156,687	\$ 94,615	65.6%
Other Revenues, Expenses and Transfers	64,284	59,196	8.6%
Change in Net Position	\$ 220,971	\$ 153,811	43.7%
Net Position, Beginning of Year	\$ 737,436	\$ 765,679	(3.7%)
Restatement	208	(462)	0.0%
Restated Net Position, Beginning of Year	737,644	765,217	(3.6%)
Net Position, End of Year	\$ 958,615	\$ 919,028	4.3%

FY 2023 Q3 Operating Funds YoY Balance Comparison

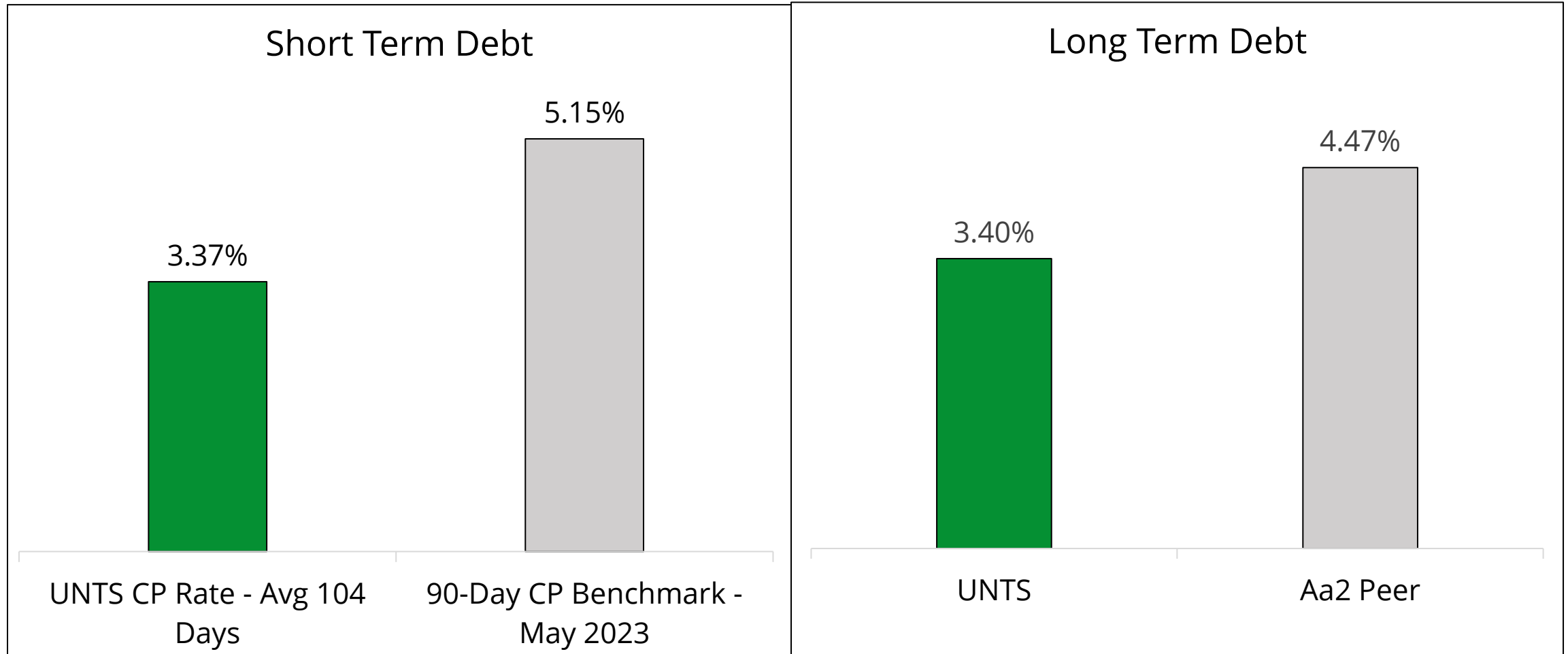
Operating funds consists of Cash and Investments in the Short Term Pool (STP) and the Long Term Pool (LTP)



FY 2023 Q3 Operating Funds Performance Review



FY 2023 Q3 Debt Program Cost Review



Questions



Fiscal Year 2024 Budget

University of North Texas

Clayton Gibson, VP Finance & Administration

Presented to the UNT System Board of Regents

Thursday, August 17, 2023

FY 2024 budget development was based on the following assumptions:

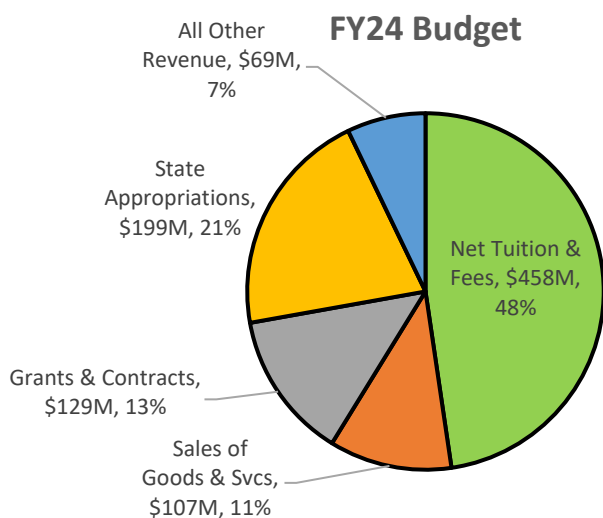
- State appropriation increase:
 - \$10M Formula funding, \$9M CCAP/ TRB, \$6M Hazlewood reimbursement, \$4M B-On-Time at-risk student funding, and \$1M HEF.
- Texas University Fund: \$21M annually pending voter approval in Nov.
- Enrollment: forecasting 3% growth due to strategic investments.



Revenues

Key Drivers & Initiatives

- Enrollment growth.
- Room and board incremental increase.
- AAC Athletics distributions.
- Increased grant revenue.
- *All Other Revenue* higher in FY23.



	FY2023 Budget	FY2023 Est Actuals	FY2024 Budget	FY23 Actuals vs. FY24 Budget	
				\$000's	%
REVENUES					
Net Tuition and Fees	425,980	444,554	457,817	13,263	3.0%
Sales of Goods and Services	99,671	105,583	106,830	1,247	1.2%
Grants and Contracts	119,506	126,305	128,630	2,325	1.8%
State Appropriations	153,655	153,655	198,585	44,930	29.2%
All Other Revenue	59,681	74,794	68,569	-6,225	-8.3%
Total Revenues	858,493	904,891	960,431	55,540	6.14%

Note: All dollars in thousands

Expenditures & Net Transfers



Key Drivers & Initiatives

- *Personnel costs* growing to meet increased enrollment needs.
- \$13M for employee merit.
- *Maintenance & Operations*: increase is enrollment driven.
- *Scholarships*: B-On-Time funding for at-risk students.
- *All Other Expenses*: increased capital expenditures.

	FY2023 Budget	FY2023 Est Actuals	FY2024 Budget	FY23 Actuals vs. FY24 Budget	
				\$000's	%
EXPENSES					
Personnel Costs	468,230	464,444	515,541	51,097	11.0%
Maintenance & Operation Costs	154,687	162,112	166,232	4,120	2.5%
Scholarships, Exemptions and Financial Aid	99,748	110,444	116,169	5,725	5.2%
All Other Expenses	22,462	18,099	28,036	9,937	54.9%
Total Expenses	745,127	755,099	825,978	70,879	9.4%
Total Net Transfers	112,853	125,617	132,142	6,525	5.2%
Total Expenses and Transfers	857,980	880,716	958,120	77,404	8.8%



Note: All dollars in thousands

Reserves and Estimated Budget Impact on Fund Balance

Highlights:

- Strong FY23 operating performance.
- Expecting a modest reserve increase in FY24.



FY2022 Ending Reserves	FY2023 Projected Ending Reserves	FY2024	FY2023 vs. FY2024	
		Estimated Ending Reserves	\$000's	%
299,939	327,484	329,795	2,311	0.7%

Estimated Budget Impact on Fund Balance	
0	Education and General – addition to Reserves
2,311	Designated Operating – addition to Reserves
0	Auxiliary & Restricted – addition to Reserves

Note: All dollars in thousands

Five-Year Plan

Highlights:

- Enrollment growth averaging around 2%/year.
- Largest opportunities lay in online learning, and the Frisco campus.
- Overall, the expenses reflect continued investment in faculty and staff.
- Scholarships as a percentage of tuition and fees stay flat.

Long-term Investments

- New STEM building.
- Volleyball Facility renovation.
- New residence hall.

	FY23 Budget	FY24 Budget	FY23 vs. FY24 Variance		FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected
			\$	%				
REVENUES								
Net Tuition and Fees	426	458	32	7.5%	467	476	486	496
Sales of Goods and Services	100	107	7	7.2%	109	112	115	118
Grants and Contracts	120	129	9	7.6%	135	141	148	156
State Appropriations	154	199	45	29.2%	199	205	205	211
All Other Revenue	60	69	9	14.9%	71	73	75	77
Total Revenues	858	960	102	11.9%	981	1,007	1,029	1,057
EXPENSES								
Personnel Costs	468	516	47	10.1%	526	539	551	565
Maintenance & Operation Costs	155	166	12	7.6%	170	173	177	181
Scholarships, Exemptions and Financial Aid	100	116	16	16.5%	118	121	123	126
All Other Expenses	22	28	6	24.8%	29	29	30	31
Total Expenses	745	826	81	10.9%	843	862	880	903
TRANSFERS								
Total Net Transfers	(113)	(132)	(19)	16.9%	(135)	(137)	(140)	(144)
Estimated Budgeted Impact on Fund Balances	1	2	2	351.9%	3	8	8	10

Note: All dollars in millions

Fiscal Year 2024 Budget

Presented to
UNT Board of Regents
August 2023

Presented by
Kemp Louis, CPA, MPA
Chief Financial Officer



THE UNIVERSITY *of* NORTH TEXAS
HEALTH SCIENCE CENTER *at* FORT WORTH

Budget Context/Assumptions

FY 2024 budget development was based on the following premises:

- Enrollment Management
 - College of Nursing
 - PharmD enrollment

- Research Growth
 - Increase in mission specific funding
 - Health and Aging Brain Study: Health Disparities (HABS-HD)
 - Genomics: Human Trafficking, DNA Projects, Missing Persons

- Campus Infrastructure/Capital Projects

- Employee Recruitment/Retention

FY 2024 Key Investments



Initiatives	Investments
College of Nursing	\$6.3M
Healthcare and Workforce Readiness	\$5.0M
CHI Construction and Capital Projects	\$3.7M
Faculty and Staff compensation adjustments	\$1.2M
Centralize Strategic Enrollment and Marketing	\$.8M
Total	\$17.0M

Revenues



Highlighted Categories	FY2023 Budget	FY2023 Est Actuals	FY2024 Budget	FY23 Est Actuals vs FY24 Budget Variance	
				\$	%
State Appropriations	\$ 124,726	\$ 124,726	\$ 143,902	\$ 19,176	15.4%
Net Tuition & Fees	\$ 33,155	\$ 33,155	\$ 31,965	\$ (1,190)	-3.6%
Sales of Good & Svcs	\$ 45,816	\$ 37,230	\$ 35,800	\$ (1,430)	-3.8%
Grants & Contracts	\$ 126,792	\$ 82,793	\$ 78,243	\$ (4,550)	-5.5%
All Other	\$ 19,542	\$ 26,212	\$ 22,182	\$ (4,030)	-15.4%
Total Revenues	\$ 350,031	\$ 304,116	\$ 312,092	\$ 7,976	2.6%

- **State Appropriations** \$19.2M (15%) increase anticipated primarily due to non formula funding appropriations
- **Net Tuition & Fees** \$1.2M (-4%) decrease expected primarily related to the College of Pharmacy
- **Sales of Goods & Services** \$1.4M (-4%) decrease mostly due to TIPPS reimbursement model changes and Correctional Medicine visit reduction
- **Grants & Contracts** \$4.6M (-6%) decrease due to expiring grants
- **All Other** \$4.0M (-15%) net decrease from expired grant balances, offset by increased professional fees

Note: All dollars in thousands

Expenditures & Transfers



Highlighted Categories	FY2023	FY2023	FY2024	FY23 Est Actuals vs FY24 Budget Variance	
	Budget	Est Actuals	Budget	\$	%
Personnel Costs	\$ 156,880	\$ 154,885	\$ 161,215	\$ 6,330	4.1%
Maintenance & Operations	\$ 78,370	\$ 99,953	\$ 98,196	\$ (1,757)	-1.8%
Scholarships	\$ 1,141	\$ 1,141	\$ 938	\$ (203)	-17.8%
All Other Expenses	\$ 88,672	\$ 20,902	\$ 20,321	\$ (581)	-2.8%
Total Expense	\$ 325,063	\$ 276,881	\$ 280,670	\$ 3,789	1.4%
Total Net Transfers	\$ 24,384	\$ 25,870	\$ 30,534	\$ 4,664	18.0%
Total Expense & Net Transfers	\$ 349,447	\$ 302,751	\$ 311,204	\$ 8,453	2.8%

- **Personnel costs** Salaries, wages, and benefits projected to increase \$6.3M (4%) resulting from the expansion and creation of programs
- **Total Maintenance & Operations** (M&O) expected to decrease \$1.8M (-2%)
- **All Other Expenses** expected to decrease \$0.6M (-3%) primarily due to lower budgeted grant expenditures
- **Net Transfers** increased \$4.7M (18%) mostly due to increased debt service

Note: All dollars in thousands

Reserves



FY2022 Ending Reserves	FY2023 Proj Ending Reserves	FY2024 Est Ending Reserves	Change \$ FY2023 vs FY2024	Change % FY2023 vs FY2024
\$ 233.9	\$ 235.3	\$ 236.2	\$ 0.9	0.4%

Estimated Budget Impact on Fund Balance

- \$0.4 Education and General – addition to Reserves
- \$0.5 Designated Operating – addition to Reserves
- \$0.0 Auxiliary & Restricted – addition to Reserves

Note: All dollars in millions

Five Year Plan



FY24 Budget including Five Year Look Forward								
	FY23 Budget	FY24 Budget	FY23 Budget vs FY24 Budget		FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected
			\$ Var	% Var				
REVENUES								
Net Tuition and Fees	33,155	31,966	(1,189)	(4%)	34,393	35,730	36,335	36,560
Sales of Goods and Services	45,816	35,800	(10,016)	(22%)	36,201	36,993	37,044	37,415
Grants and Contracts	126,792	78,243	(48,549)	(38%)	91,662	102,662	107,162	110,662
State Appropriations	124,726	143,902	19,175	15%	143,902	148,192	148,192	150,768
All Other Revenue	19,542	22,182	2,640	14%	31,065	31,503	31,843	32,566
Total Revenues	350,031	312,092	(37,939)	(11%)	337,223	355,080	360,576	367,971
EXPENSES								
Personnel Costs	156,880	161,215	4,335	3%	164,646	166,686	171,275	176,842
Maintenance & Operation Costs	78,370	98,196	19,826	25%	109,741	114,672	117,146	120,404
Scholarships, Exemptions and Financial Aid	1,141	938	(203)	(18%)	2,080	2,088	3,096	3,096
All Other Expenses*	88,672	20,321	(68,351)	(77%)	11,149	11,775	11,493	12,016
Total Expenses	325,063	280,670	(44,393)	(14%)	287,616	295,221	303,010	312,358
TRANSFERS								
Total Net Transfers	(24,384)	(30,534)	6,150	25%	(29,646)	(29,646)	(29,646)	(29,646)
Estimated Budgeted Impact on Fund Balances	584	888	304	52%	19,962	30,213	27,920	25,968

Highlights:

FY25-28 Revenue Projection:

- Increase in **Tuition & Fees** driven by new College of Nursing
- Increase in **Grants & Contracts** driven by the AIM-AHEAD and Health Disparities grants
- **All Other Revenue** projection driven by gift income programs

FY25-28 Expense Projection:

- Reflects College of Nursing and continued investment in faculty and staff
- M&O growth impacted by grant related expenditures for professional services

Note: All dollars in thousands

hsc ™

Fiscal Year 2024 Budget

University of North Texas at Dallas
Board of Regents Meeting | August 17, 2023

Arthur D. Bradford
Executive Vice President Administration & CFO

Budget Context & Assumptions

FY 2024 budget development was based on the following:

- Budgeted using a zero-base methodology
- Holding SCH flat to FY23 forecast
- State Appropriations Highlights (FY24)
 - \$20.5M Base Funding: +\$0.4M or +2.2%
 - \$3.0M Classroom to Career (C2C)
 - \$0.9M Comprehensive Regional Funding (CRU): +\$0.4M
 - \$1.3M Be On Time (One-Time) – FY24-25
- Strategic Investments
- Pay increases

Revenues

	FY23 Budget	FY23 Est Actual	FY24 Budget	FY23 Est Act vs FY24 Bud	
				▲ in \$	▲ in %
REVENUES					
Net Tuition & Fees	28,585	27,415	28,200	785	2.9%
Sales of Goods & Services	2,036	2,117	1,975	(142)	-6.7%
Grants & Contracts	16,569	19,036	20,724	1,688	8.9%
State Appropriations	32,429	32,229	45,623	13,394	41.6%
All Other Revenue	4,982	15,274	5,343	(9,931)	-65.0%
Total Revenues	84,601	96,071	101,866	5,795	6.0%

Key Drivers, Trends & Initiatives

- Net Tuition & Fees: Flat YOY SCH | No tuition rate increase | +\$0.2M Athletics Fee | +\$0.4M Disc & Allow
- Sales of Goods & Services: Housing fill at 100% w/ 4% rate increase | FY23 incl one-time \$0.2M
- Grants & Contracts: +\$2.7M Sponsored Projects | -\$0.9M Tx Grants | +\$1.3M B-On-Time
- State Appropriations: +\$8.7M STEM CCAP | +\$0.9 Comprehensive Research Univ | +\$3.0M Classroom to Career
- All Other Revenue: Reporting change for FY23 STEM CCAP -\$9.7M

Expenditures & Net Transfers

	FY23 Budget	FY23 Est Actual	FY24 Budget	FY23 Est Act vs FY24 Bud	
				▲ in \$	▲ in %
EXPENDITURES					
Personnel	43,076	42,846	46,742	3,896	9.1%
Maintenance & Operations	13,702	14,250	17,974	3,724	26.1%
Scholarship, Exemptions & Fin Aid	14,323	16,137	14,893	(1,244)	-7.7%
Total Expenditures	71,102	73,233	79,609	6,376	8.7%
Net Transfers	(13,499)	(23,788)	(22,257)	1,531	6.4%
Expenditures & Net Transfers	84,601	97,021	101,866	4,845	5.0%

Key Drivers, Trends & Initiatives

- Personnel: New positions, hourly staff living wage, and pay increases
- Maintenance & Operations: HEF and Sponsored Project increases | Strategic investments
- Scholarships, Exemptions & Fin Aid: Tx Grants -\$0.9M
- Net Transfers: System Assess \$4.7M, up \$0.2M or +3.2% | CCAP -\$1.0M
- Expenditures & Net Transfers growing at 5.0%, 100 bps slower than Revenue growth of 6.0%

Reserves

FY 2024 budget is at breakeven – no increase to reserves

FY22 Act Ending	FY23 Est Ending	FY24 Est Ending	FY23 Est Act vs FY24 Bud	
			▲ in \$	▲ in %
34.4	33.5	33.5	0	0.0%

5-Year Projections

	FY23 Budget	FY24 Budget	FY23 vs FY24 Variance		FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected
			▲ in \$	▲ in %				
REVENUES								
Net Tuition & Fees	28,585	28,200	(385)	-1.3%	29,099	30,931	32,124	33,082
Sales of Goods & Services	2,036	1,975	(61)	-3.0%	2,034	2,197	2,219	2,241
Grants & Contracts	16,569	20,724	4,155	25.1%	21,677	21,193	21,617	22,049
State Appropriations	32,429	45,623	13,195	40.7%	45,623	45,403	45,403	47,340
Other	4,982	5,343	361	7.2%	5,396	5,450	5,505	5,560
Total Revenues	84,601	101,866	17,264	20.4%	103,831	105,175	106,868	110,272
EXPENDITURES								
Personnel	43,076	46,742	(3,666)	-8.5%	47,878	49,314	49,807	50,803
Maintenance & Operations	12,517	17,313	(4,796)	-38.3%	17,486	18,011	18,191	18,555
Schship, Exemptns & Fin Aid	14,324	14,893	(569)	-4.0%	15,191	15,495	15,650	15,963
All Other Expenses	1,185	735	450	38.0%	753	768	776	791
Total Expenditures	71,102	79,683	(8,581)	-12.1%	81,308	83,588	84,423	86,112
Total Net Transfers	(13,499)	(22,183)	(8,684)	64.3%	(22,360)	(21,250)	(21,463)	(21,678)
Expenditures + Net Transfers	84,601	101,866	(17,264)	-20.4%	103,668	104,838	105,886	107,790
Estimated Budgeted Impact On Fund Balances	0	0	0	NM	162	337	982	2,483

Highlights

- Master Plan: STEM bldg online FY26
- Net Tuition & Fees: +3.0% YOY growth with FY25 COL tuition rate increase
- Sales of Goods & Services: +1.9% YOY growth
- Grants & Contracts: +5.9% YOY growth
- State Appropriations: Aligns with YOY enrollment growth
- All other lines grow YOY between +1.0% and 2.5% with +3.0% assumed in FY26 as STEM building comes online
- Fund Balance: YOY contribution to reserves

Fiscal Year 2024 Budget

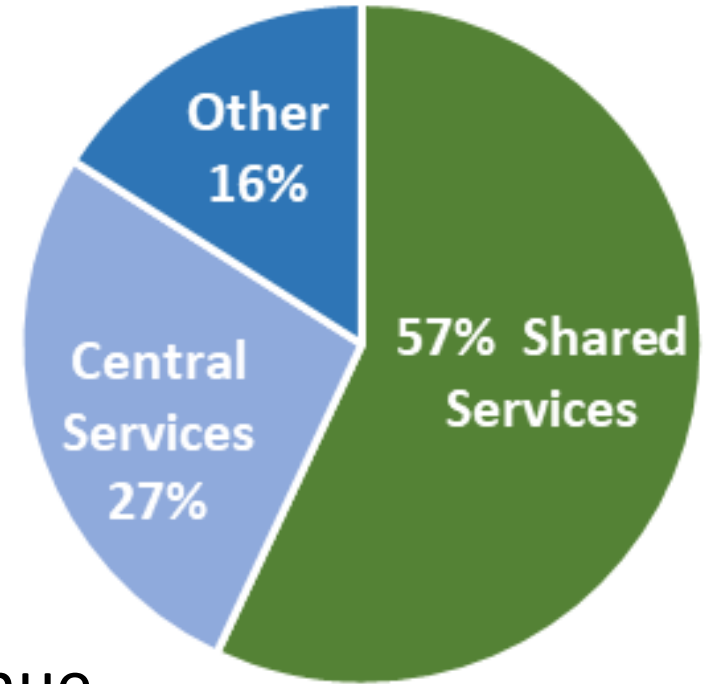
UNT System Administration

Paige Smith – Associate Vice Chancellor – Budget & Planning

FY24 Budget Context

UNT System Enterprise institutions fund approximately 84% of UNT System Administration expenses

- Shared Services Allocation – Developed in collaboration with leaders across the UNT System Enterprise
- Central Services Allocation – Funding based on an agreed upon percentage of prior year adjusted revenue



The FY24 budget contains two months of activity related to the downtown buildings

FY24 Key Investments

- *Leadership Development*
- *Talent Management*
- *Enhanced Information Technology*
- *Enterprise Risk Management*
- *Continual Process Improvement*

UNT System Administration is focused on promoting the strategic objectives of the UNT System Enterprise



Revenues

	FY2023 Budget	FY2023 Est Actuals	FY2024 Budget	FY23 Actuals vs. FY24 Budget	
				\$000's	%
REVENUES					
Net Tuition and Fees	0	0	0	0	
Sales of Goods and Services	3,175	3,334	577	(2,757)	-82.7%
Grants and Contracts	0	0	0	0	
State Appropriations	8,165	8,165	7,907	(258)	-3.2%
All Other Revenue	175	894	10,019	9,125	1020.3%
Total Revenues	11,515	12,393	18,503	6,110	49.30%

- ***FY24 Revenue budget up \$6.1M vs FY23 Est. Actuals***
 - *All Other Revenue - \$9.1M increase*
 - *Sales of Goods and Services - \$2.8M Decrease*
 - *State Appropriations - \$258K Decrease*

Note: All dollars in thousands

Expenses & Net Transfers

	FY2023 Budget	FY2023 Est	FY2024 Budget	FY23 Actuals vs. FY24 Budget	
		Actuals		\$000's	%
EXPENSES					
Personnel Costs	43,614	42,565	45,631	3,066	7.2%
Maintenance & Operation Costs	16,695	20,109	26,104	5,995	29.8%
All other Expenses	3,037	1,518	2,218	699	46.1%
Total Expenses	63,345	64,192	73,953	9,760	15.2%
Total Net Transfers	51,830	54,045	62,881	8,836	16.3%
Total Expenses and Transfers	(11,515)	(10,147)	(11,071)	(924)	-9.1%

– ***FY24 Total Expenses and Transfers are down \$924K (9.1%) vs. FY23 est. actuals***

– *Major drivers funded by transfers from institutions:*

– *IT Investments*

– *Leadership development*

– *Continual Process Improvement*

Note: All dollars in thousands

Reserves

FY2023 Projected Ending Balance	FY2024 Planned Ending Balance	Change \$ - FY2022 v. FY2023	Change % - FY2022 v. FY2023
\$ 3.6	\$ 11.0	\$ 7.4	90.2%

Estimated Budget Impact on Fund Balance

Net increase from sale of downtown buildings \$7.4m

Note: All dollars in tables are in millions.

Five-Year Plan

Highlights

- FY24 revenues include \$9.1M of proceeds from the planned sale of the System Building and Majestic Lofts
- FY24 one-time investments not included in years FY25 through FY28
- Expenses and Transfers increasing 2% each year

			FY23 vs. FY24 Variance		FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected
	FY23 Budget	FY24 Budget	\$	%				
REVENUES								
Net Tuition and Fees	0	0	0		0	0	0	0
Sales of Goods and Services	3,175	577	(2,598)	-81.8%	0	0	0	0
Grants and Contracts	0	0	0		0	0	0	0
State Appropriations	8,165	7,907	(258)	-3.2%	7,907	7,907	7,907	7,907
All Other Revenue	175	10,019	9,844	5615.6%	883	883	883	883
Total Revenues	11,515	18,503	6,988	60.7%	8,790	8,790	8,790	8,790
EXPENSES								
Personnel Costs	43,614	45,631	2,017	4.6%	46,543	47,474	48,424	49,392
Maintenance & Operation Costs	16,695	26,104	9,409	56.4%	22,404	22,852	23,309	23,776
Scholarships, Exemptions and Financial Aid	0	0	0		0	0	0	0
All Other Expenses	3,037	2,218	(819)	-27.0%	2,262	2,307	2,353	2,400
Total Expenses	63,345	73,953	10,607	16.7%	71,209	72,634	74,086	75,568
TRANSFERS								
Total Net Transfers	51,830	62,881	11,051	21.3%	64,139	65,422	66,730	68,065
Estimated Budgeted Impact on Fund Balances	0	7,432	7,432		1,720	1,578	1,434	1,287

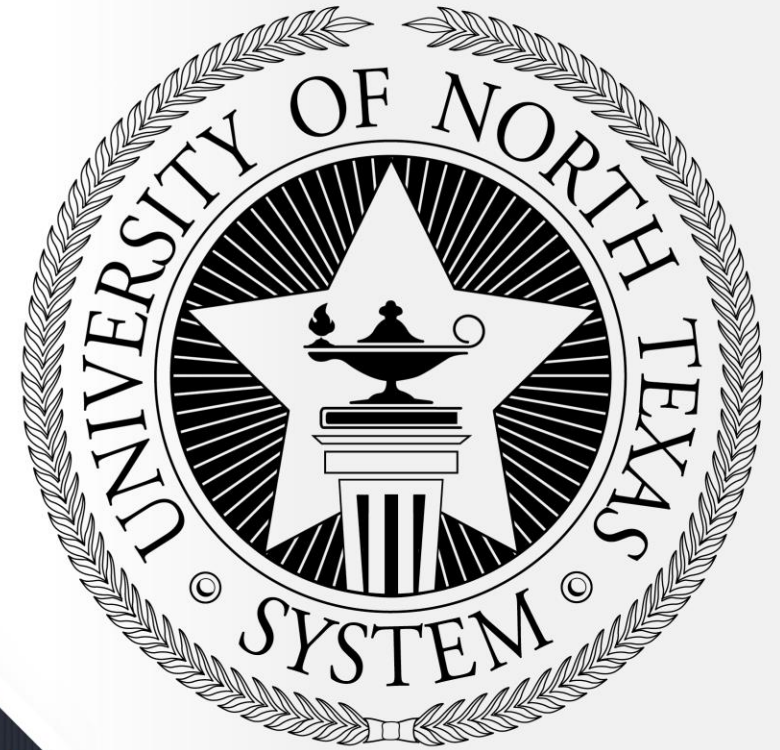
Note: All dollars in thousands

Allocations by Institution

FY23							
	UNT		HSC		DAL		Total
Central	\$	14,528,693	\$	4,723,669	\$	1,435,502	\$ 20,687,864
Shared	\$	33,446,961	\$	6,605,357	\$	3,002,153	\$ 43,054,471
Total FY23 Allocation	\$	47,975,654	\$	11,329,026	\$	4,437,655	\$ 63,742,335

FY24 - Proposed							
	UNT		HSC		DAL		Total
Central	\$	15,577,799	\$	5,061,459	\$	1,455,953	\$ 22,095,210
Shared	\$	35,060,145	\$	7,600,156	\$	3,191,915	\$ 45,852,216
Total FY24 Allocation	\$	50,637,944	\$	12,661,615	\$	4,647,868	\$ 67,947,427

Allocation Change by Institution	\$	2,662,290	\$	1,332,589	\$	210,213	\$ 4,205,092
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2024

CONSOLIDATED OPERATING BUDGET

Greg Anderson
Deputy Chancellor for
Finance & Operations

August 17, 2023

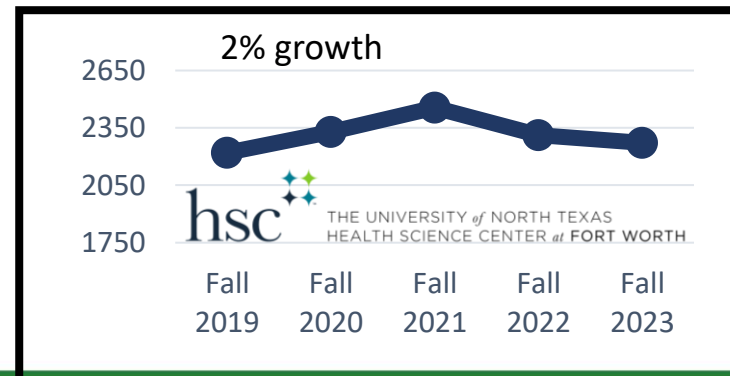
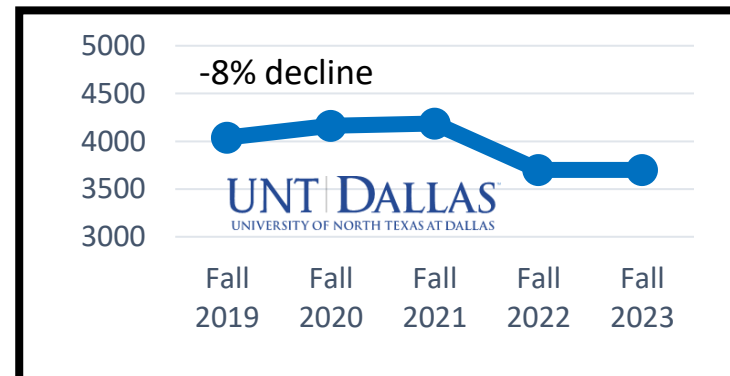
FY24 Consolidated Operating Budget & 5-year Financial Plan

Goals

- Align strategies
- Contain costs & improve affordability
- Capitalize on Legislative wins
- Make meaningful investments
 - Recruit & retain quality employees
 - New buildings & renovations
 - Technology infrastructure & automation



Enrollment Trends



88th Legislature Highlights



Affordability Compact – UNT & UNTD

- Hazlewood Reimbursement
- Group Insurance Premiums
- Comprehensive Regional University Fund

Non-formula Support

- UNTD - Classroom to Career, \$6M
- HSC - Healthcare & Workforce Readiness, \$10M
Nursing and Optometry, \$12.5M

Contingent on November referendum

- UNT - Texas University Fund (TUF), \$42.8M


<u>Direct GR Apprn. up \$55M</u>	
UNT	\$19.5M (8.4%)
UNTD	\$8.6M (21.4%)
HSC	\$26.9M (15.7%)

FY24 Consolidated Budget Proposal

	FY23 Budget	FY23 Est. Actuals	FY24 Budget	FY23 Est. Actuals vs FY24 Budget	
				Δ in \$	Δ in %
Total Revenues	1,304.6	1,317.5	1,392.9	75.4	6%
Total Expenses	1,204.6	1,169.4	1,260.2	90.8	8%
Total Net Transfers	-98.9	-121.2	-122.1	-0.8	1%
Est. Impact on Fund Balances	1.1	26.8	10.6	-16.2	-60%

Trends & Drivers

- Revenues projected to increase in FY24 by \$75.4M/6% due to an increase in UNT's enrollment, and an increase in state appropriations following the success of the 88th Legislature.
- Expenses planned to increase in FY24 by \$90.8M/8% reflecting the investments in faculty and staff, strategic repair & maintenance projects, and student success through scholarships.
- Net Transfers planned to stay flat in FY24.



Budget	23 Bud	23 Est	24 Bud
UNT	0.5	24.2	2.3
HSC	0.6	1.4	0.9
UNTD	0	-1.0	0
SYS ADM	0	2.2	7.4
TOTAL	\$1.1M	\$26.8M	\$10.6M

Note: Dollars in millions

Consolidated 5-Year Plan

Trends & Drivers

- Revenues projected to increase in FY24 and grow in out years
- Expenses projected to increase in FY24 and slightly increase in out years
- Transfers projected to stay mostly flat in FY24 and out years
- Positive impact on fund balance with increasing trend across the years

FY24 Proposed Budget including Five Year Look Forward (Millions)

	FY23 Budget	FY23 Est Actuals	FY24 Budget	FY25 Plan	FY26 Plan	FY27 Plan	FY28 Plan
REVENUES							
Net Tuition and Fees	487.7	505.1	518.0	530.5	543.0	554.3	565.2
Sales of Goods and Services	150.7	148.3	145.2	147.7	151.4	154.3	157.6
Grants and Contracts	262.9	228.1	227.6	248.4	265.0	277.0	288.3
State Appropriations	303.8	303.6	380.4	396.0	406.0	406.0	416.7
All Other Revenue	99.5	132.3	121.7	108.0	110.6	113.2	116.2
Total Revenues	1,304.6	1,317.5	1,392.9	1,430.6	1,476.0	1,504.8	1,544.0
EXPENSES							
Personnel Costs	711.8	704.7	769.1	784.9	802.5	820.4	841.7
Maintenance & Operation Costs	262.3	306.5	317.5	319.4	328.7	335.2	343.7
Scholarships, Exemptions and Financial Aid	115.2	127.7	132.0	135.8	138.4	142.0	145.4
All Other Expenses	115.3	30.4	41.6	42.8	44.0	44.4	45.9
Total Expenses	1,204.6	1,169.4	1,260.2	1,282.8	1,313.6	1,342.0	1,376.7
TRANSFERS							
Total Net Transfers	-98.9	-121.2	-122.1	-122.5	-122.8	-124.4	-127.6
Estimated Budgeted Impact on Fund Balances	1.1	26.8	10.6	25.3	39.6	38.4	39.6

Questions



Board Briefing

Committee: Finance

Submission Date: 7/7/2023

Title: Approval of the FY24 UNT System Consolidated Operating Budget

BACKGROUND SUMMARY:

The Office of Finance and Operations presents to the Board of Regents the FY24 Consolidated Operating Budget for approval on behalf of the University of North Texas (UNT), UNT Health Science Center (UNTHSC), University of North Texas at Dallas (UNTD), and UNT System Administration (System Administration).

The proposed FY24 Consolidated UNT System Operating Budget is composed of current funds revenue of \$1.39B, current funds expenditures of \$1.26B, and total current funds net transfers of (\$122M).

PURPOSE:

The Board shall approve an operating budget for the System Administration and each Institution annually as required by Texas Education Code § 51.0051

ASSESSMENT:

Per Regents Rule 03.702, each member of the Board has the legal responsibilities of a fiduciary in the management of funds under the control of the Institutions. The Finance Committee of the Board of Regents must annually Review and approve and recommend to the Board the annual consolidated operating budget and the annual operating budget for the System and component institutions. The Deputy Chancellor for Finance and Operations will report on the fiscal health of the System quarterly and any changes to the consolidated operating budget as required by Regents Rules.

FINANCIAL IMPLICATIONS/TIMELINE:

The UNT System FY24 Consolidated Operating Budget as presented provides detailed information on the proposed revenue, expense and transfer budgets and their impact on the financial health of the UNT System. Once approved, this budget will be implemented for fiscal year 2024 beginning September 1, 2023.

PROPOSED BOARD ACTION:

Approval of the FY24 UNT System Consolidated Operating Budget.

Attachments Filed Electronically:

1. UNT System FY24 Consolidated Operating Budget
-

Legal Approval:

Alan Stucky

Alan Stucky
General Counsel

Recommendation for Approval:

Neal Smatresk

Neal Smatresk (Aug 3, 2023 16:06 CDT)

Neal Smatresk
UNT President

Bob Mong

Bob Mong
UNT Dallas President

Sylvia Trent-Adams

Sylvia Trent-Adams (Aug 4, 2023 13:12 CDT)

Sylvia Trent-Adams
UNTHSC President

Gregory R. Anderson

Gregory R. Anderson (Aug 3, 2023 10:48 CDT)

Gregory R. Anderson
Deputy Chancellor,
Finance and Operations

Michael R. Williams

Michael R. Williams
Chancellor



Board Order 2023-

Title: Approval of the FY24 UNT System Consolidated Operating Budget

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, each institution of the UNT System has developed a budget for the 2024 Fiscal Year, and

Whereas, the total Current Funds revenue budget of the UNT System is summarized in the following table, and

	Current Funds Revenues by UNTS Component				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Total Current Funds
University of North Texas	\$ 367,519,492	\$ 362,573,920	\$ 107,103,183	\$ 123,234,152	\$ 960,430,747
UNT Health Science Center	\$ 155,360,589	\$ 76,667,865	\$ 786,739	\$ 79,276,821	\$ 312,092,013
UNT Dallas	\$ 60,908,973	\$ 22,371,938	\$ 1,449,039	\$ 17,136,055	\$ 101,866,005
UNT System Administration	\$ 7,907,055	\$ 10,200,585	\$ 395,599	\$ -	\$ 18,503,239
					\$ 1,392,892,004

Whereas, the total Current Fund expense budget of the UNT System is summarized in the following table, and

	Current Funds Expenses by UNTS Component				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Total Current Funds
University of North Texas	\$ 331,966,731	\$ 287,306,637	\$ 81,288,634	\$ 125,415,153	\$ 825,977,154
UNT Health Science Center	\$ 129,705,316	\$ 69,874,143	\$ 613,489	\$ 80,476,821	\$ 280,669,769
UNT Dallas	\$ 44,565,011	\$ 16,845,994	\$ 1,061,880	\$ 17,136,055	\$ 79,608,939
UNT System Administration	\$ 9,063,860	\$ 64,493,046	\$ 395,599	\$ -	\$ 73,952,505
					\$ 1,260,208,366

Whereas, the total Current Fund transfer budget of the UNT System is summarized in the following table

	Current Funds Transfers by UNTS Component				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Total Current Funds
University of North Texas	\$ (35,552,762)	\$ (72,956,075)	\$ (25,814,549)	\$ 2,181,000	\$ (132,142,386)
UNT Health Science Center	\$ (25,267,849)	\$ (6,293,011)	\$ (173,250)	\$ 1,200,000	\$ (30,534,110)
UNT Dallas	\$ (16,565,342)	\$ (5,201,015)	\$ (490,709)	\$ -	\$ (22,257,065)
UNT System Administration	\$ 1,156,805	\$ 61,724,309	\$ -	\$ -	\$ 62,881,114
					\$ (122,052,447)

Now, Therefore, The Board of Regents authorizes and approves the following:

1. The FY24 Current Funds operating budget for UNT System institutions (UNT, UNTHSC, UNTD) and UNT System Administration as presented.

Board Action:

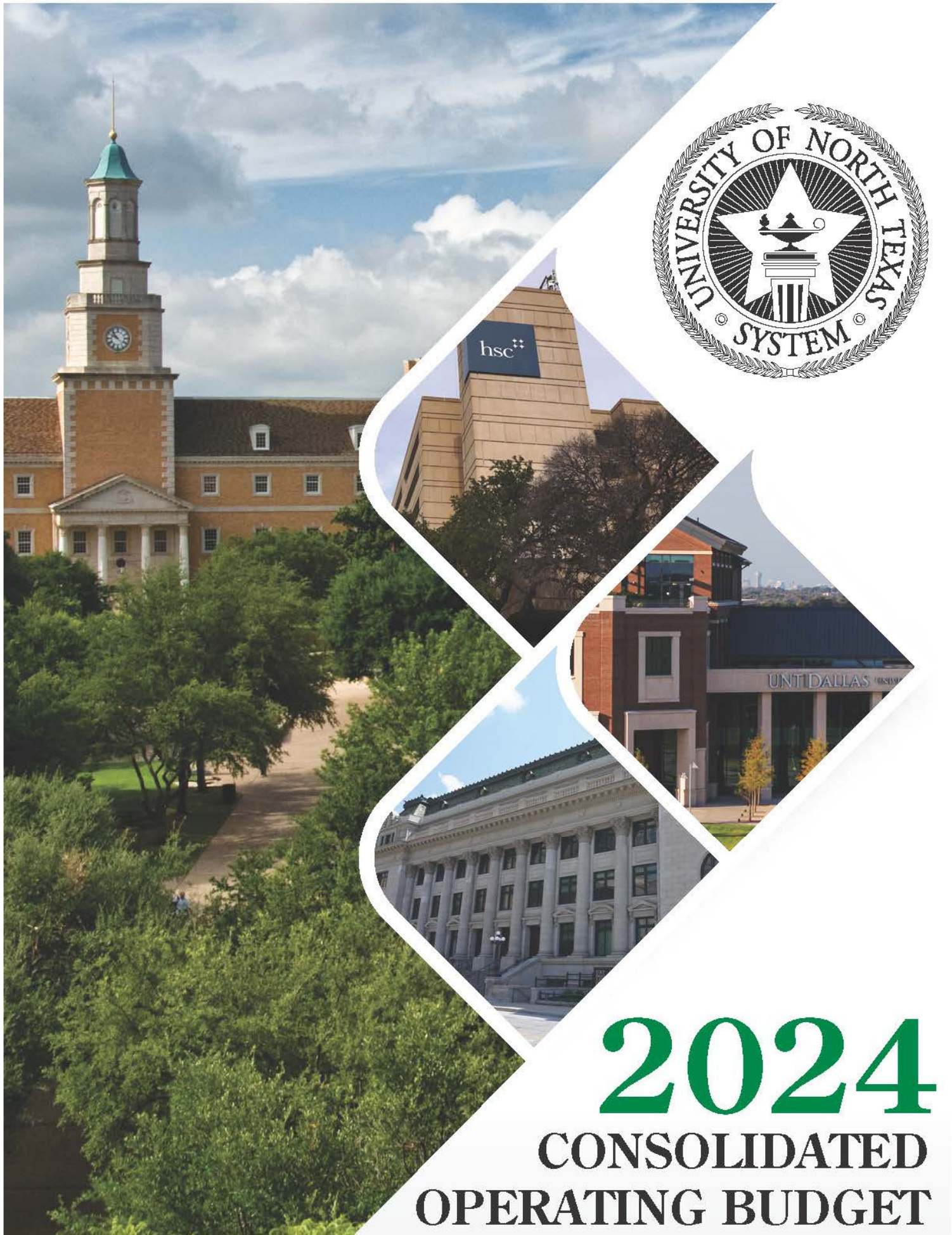
VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents



2024

**CONSOLIDATED
OPERATING BUDGET**

2024 Consolidated Operating Budget

The University of North Texas System

At the University of North Texas System, we embrace the future. Energized by possibilities not yet explored, we collaborate across institutions, disciplines, and industries – creatively implementing innovative solutions that elevate the North Texas region and entire state of Texas.

As Dallas-Fort Worth’s regional leader in higher education, the UNT System is setting a new standard for North Texas and beyond – creating opportunities and meeting workforce needs through industry-aligned degree programs, forward-thinking educational delivery methods, and groundbreaking research and discoveries.

Under the new leadership of Chancellor Michael R. Williams, momentum across the UNT System is stronger than ever and our institutions are synergized around a unified vision to deliver solutions for Texas – particularly through leveraging emerging technology, public-private partnerships, engaging community leaders and stakeholders, and above all, service to our students, faculty, and staff.

The UNT System includes the University of North Texas in Denton, the University of North Texas Health Science Center at Fort Worth and the University of North Texas at Dallas. Across the system, we have grown 12% over the last five years to serve nearly 50,000 students, and our flagship institution is now the largest and most comprehensive university in North Texas and the fourth largest in Texas.

With campuses in Dallas, Denton, Fort Worth, and Frisco, we are committed to our business community through trusted partnerships with the many globally recognized companies based in North Texas. As entrepreneurial-minded innovators, scholars, and solution-oriented problem-solvers, the UNT System is ready to help build the workforce Texas needs to meet the demands of our new economy.

University of North Texas

UNT, our flagship institution in Denton, is a Carnegie Tier 1 institution committed to the creation and advancement of innovative research, and promoting student success and scholarship and has defied national trends by growing its enrollment more than 8% over the last two years. Academic and research excellence continues to be a focus for UNT, which now has 21 programs ranked in U.S. News & World Report’s Top 100. UNT is committed to graduating its students into the workforce with credentials of value and has increased the number of degrees awarded by 15% over the last four years to an institutional high of 10,541 students last year. UNT has also reduced time-to-degree for its students, and since 2014, has reduced the percentage of graduates with student loan debt by almost 10%. Strategically addressing the region’s growth and increasing employer partnerships is a top priority, with construction beginning on the first permanent building for the new Frisco campus extending UNT’s student outreach, research efforts, and connectivity to regional industry partners.

University of North Texas Health Science Center

The HSC, our health sciences and graduate medical school in Fort Worth, continues to establish itself as a health care leader in Tarrant County through community partnerships and academic and research excellence. HSC was ranked first among U.S. medical schools by the George W. Bush Institute for innovation impact productivity, converting research inputs, such as research spending, into patents, licenses, and startups. HSC continues to focus on innovative health care solutions, including a partnership with Tarrant County, the City of Fort Worth, and Goff Capital to start a physical therapy-focused accelerator program. The Institute for Patient Safety (SaferCare Texas) at HSC recently launched and is the first in Texas aligned with the federal Patient Safety and Quality Improvement Act. Research awards at HSC have nearly doubled since the last legislative session with the National Institutes of Health awarding \$100 million to HSC to lead the coordinating center for the Artificial Intelligence/Machine Learning Consortium to Advance Health Equity and Researcher Diversity.

University of North Texas at Dallas

UNT Dallas is the only public four-year university in the city of Dallas. Since its establishment in 2010, UNT Dallas' mission has been to empower students, transform lives, and strengthen communities. UNT Dallas educates more than 4,100 students of which 70% are first-generation, 84% are either Hispanic or Black, and many are from modest household income families. With enrollment growing more than 70% from 2015 to 2021, UNT Dallas continues to be one of the most affordable public four-year universities in North Texas and was named a Best College for Social Mobility by U.S. News & World Report. Through continued financial support from the legislature, UNT Dallas' Trailblazer Elite program provided targeted, wraparound support services for first generation students to help them earn a credential of value and be prepared to enter the workforce.

Conclusion of Introduction

Now more than ever, Texas needs institutions of higher education to develop and train its highly-skilled workforce for a prosperous future, and the UNT System is committed to growing this educated workforce and creating economic opportunities for Texans and their families.

This document presents the UNT System's fiscal 2023 Consolidated Operating Budget including the member institutions and UNT System Administration. Each institution has provided a narrative with highlights and assertions used to derive their budget submissions that support their individual strategic goals and objectives and the overarching vision of the UNT System.

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UNT System Consolidated Budget Overview

Executive Summary and Highlights

The University of North Texas Enterprise's Fiscal Year 2024 budget has been developed with our core values and strategic objectives at the forefront, providing the framework for our commitment to excellence in education, research, and community service. UNT Enterprise represents a confluence of diverse institutions, including UNT Denton, UNT Health Science Center, UNT Dallas, with the support of the UNT System Administration, each bringing unique strengths and achievements.

University of North Texas continues to prioritize student development and research excellence, with programs that respond to enrollment gains, support for grant applications, and Athletics entry into the American Conference in Fall 2023. These investments align with our strategic objectives to improve employee engagement, grow our research enterprise, and build student success.

UNT Health Science Center remains steadfast in creating solutions for a healthier community, aligning with our values of Courageous Integrity, Be Curious, and Better Together. Key investments in the College of Nursing, Healthcare & Workforce Readiness Initiative, and research growth underline our focus on recruiting and retaining top talent, as well as expanding innovative academic offerings.

At UNT Dallas, the commitment to empower students, transform lives, and strengthen communities remains paramount. Reflecting our values of We Care and Show Your Fire, the budget ensures affordability and access to high-quality education. Strategic plans have been put in place for enrollment growth and campus expansion, directly supporting those strategic goals.

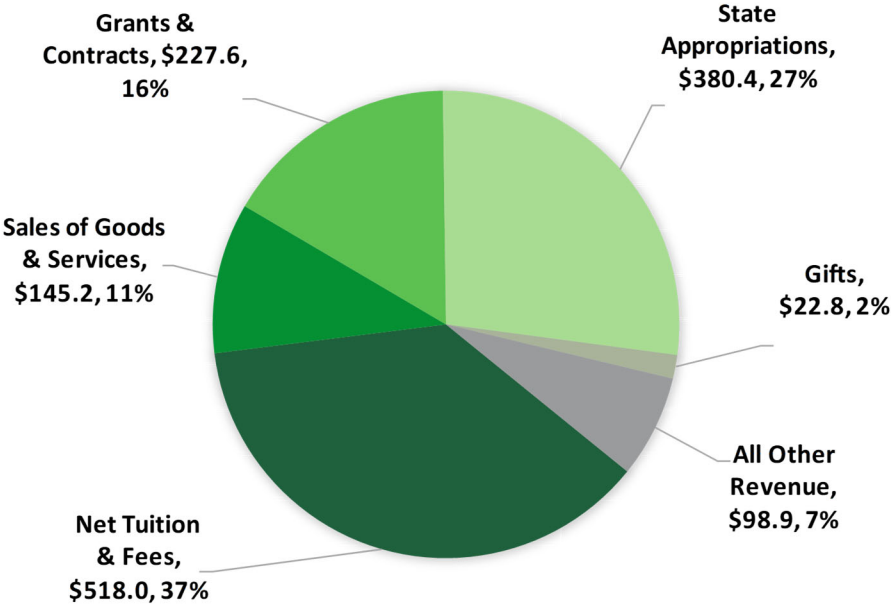
Lastly, the UNT System Administration continues its focus on efficient service delivery to its members, aligning with our objectives to increase cash and investments, optimize cost savings, and develop an enterprise risk awareness culture. Their FY24 budget sees 57% of expenses allocated to areas with Shared Services Governing Body oversight, reflecting our value of Better Together.

Revenues

UNT System Consolidated FY 2024 total current funds budgeted Revenues are \$1.4 billion, which is an increase from FY23 current funds budgeted revenues by \$88M (5.8%) and \$75M (5.7%) above FY23 forecasted actuals. This resulted from significant increase in Net Tuition & Fees \$13M (2.5%) and State Appropriations \$76M (25.3%). Also, there is a reduction of Gift Income \$2.8M (-11.1%) and Other Revenue \$9.2M (-46.8%) when compared to the FY23 forecasted actuals.

The majority of current fund revenues are from Education and General (E&G) funds (42%) and Designated Operating funds (34%).

FY 2024 Budgeted Revenues
(Millions)



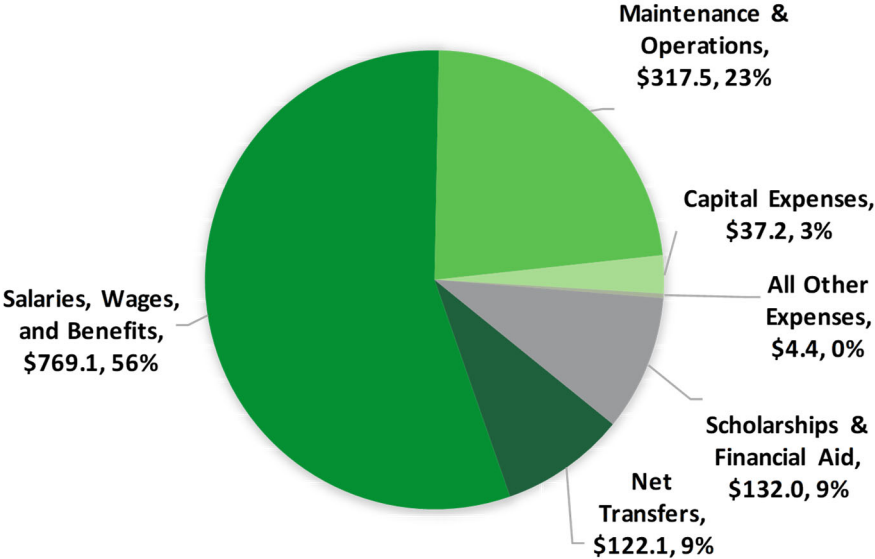
Expenses & Transfers

Total current funds budgeted Expenses and Transfers for UNT System for FY 2024 are \$1.4 billion. Total Personnel Costs make up the largest portion of expenses at \$769M or 56% of the current funds expense budget, with an increase \$75M greater than FY23 budget. Maintenance and Operating expenses make up 25.2% of the overall expense budget at \$318M, an increase of \$55M from FY23. Both of these increases reflect investment in staff and operations.

The majority of current fund expenses are from Education and General (E&G) funds (43%) and Designated Operating funds (33%).

The UNT System Consolidated Operating Budget reflects an impact on fund balances in current funds of approximately \$10M.

FY 2024 Budgeted Expenses and Net Transfers
(Millions)

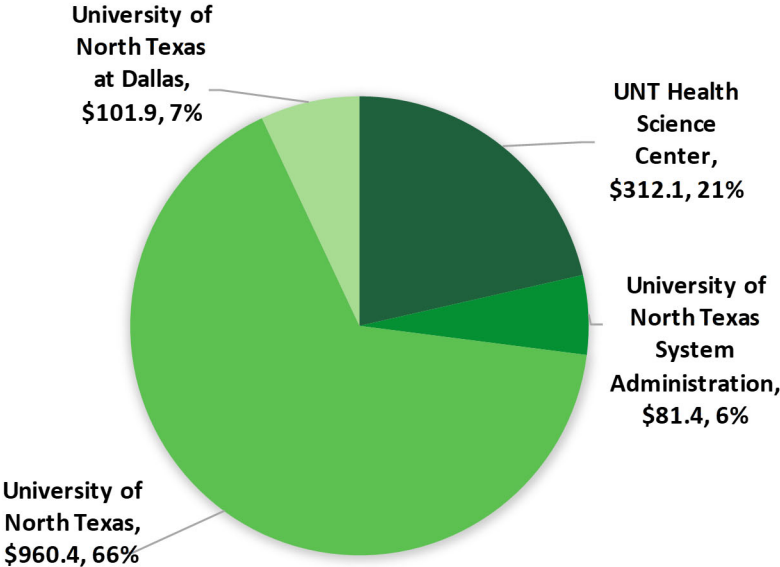


Conclusion

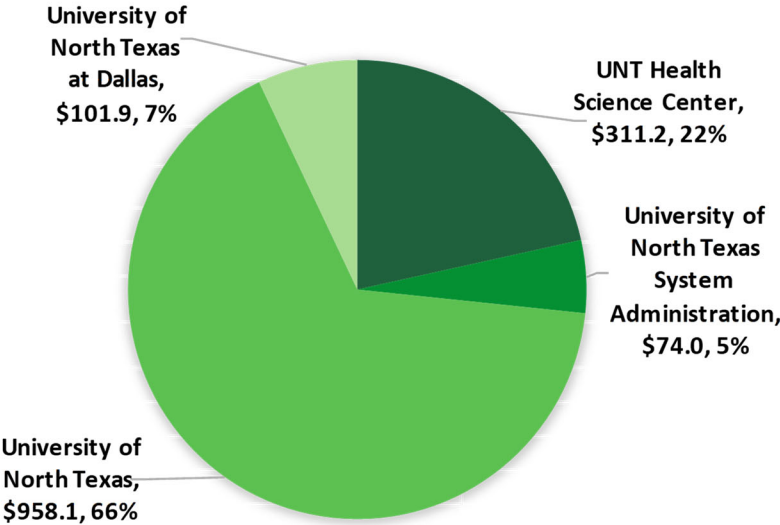
The FY24 budget is a testament to our commitment to utilize resources efficiently and effectively, in service of our students, staff, and the wider North Texas community. Our strategic objectives, interwoven with our deeply held values, continue to guide our financial planning and operational execution. Together, we look forward to fulfilling our mission and making a positive impact through this budget.

Consolidated Budgets by Component

FY 2024 Budgeted Revenues and Net Transfers In
By Component
(Millions)



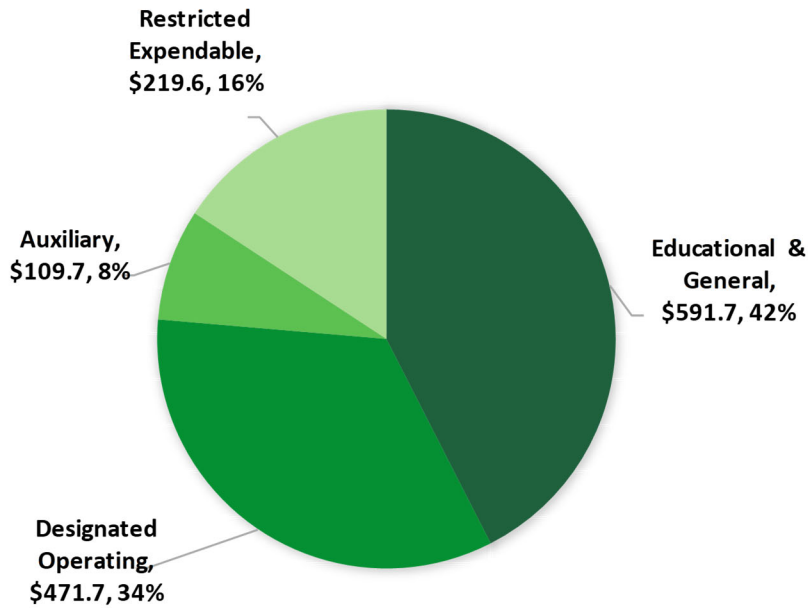
FY 2024 Budgeted Expenses and Net Transfers Out
By Component
(Millions)



Consolidated Revenues and Expenses by Fund Category

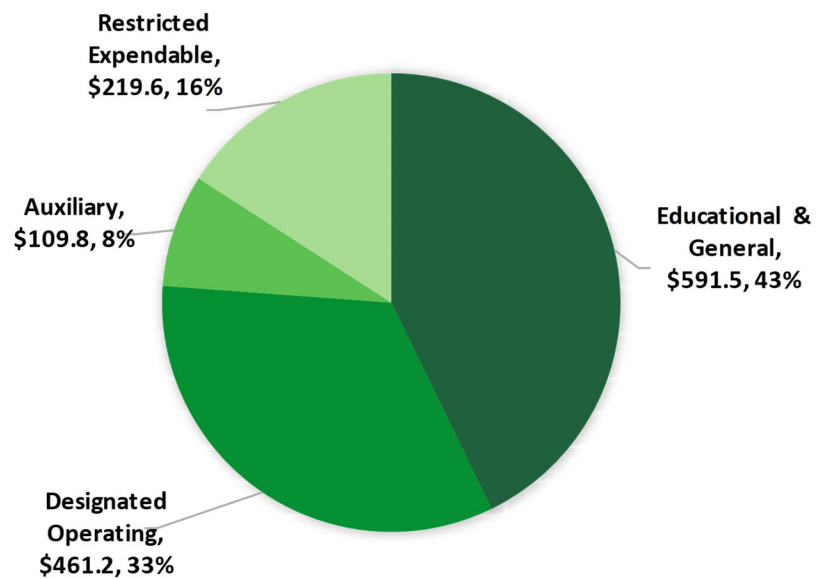
**FY 2024 Budgeted Revenues
By Fund Category**

(Millions)



**FY 2024 Budgeted Expenses and Net Transfers
By Fund Category**

(Millions)



**FY 2024 – Consolidated UNT System
Budget Summary – Current Funds**

	FY 2023 Budget	FY 2023 Forecast	FY 2024 Budget	Increases (Decreases) FY 2023 Fore. to FY 2024 Bud.	
				Amount	Percent
Revenues					
Net Tuition and Fees	487,720,133	505,124,426	517,981,525	12,857,099	2.5%
Sales of Goods and Services	150,698,347	148,264,003	145,182,232	(3,081,771)	-2.1%
Grants and Contracts	262,867,238	228,134,251	227,597,502	(536,749)	-0.2%
State Appropriations	303,848,896	303,648,896	380,435,174	76,786,278	25.3%
Capital Appropriations	55,826,506	55,826,506	57,510,785	1,684,279	3.0%
Net Professional Fees	12,020,000	13,643,000	14,665,874	1,022,874	7.5%
Gift Income	19,910,131	25,603,103	22,756,053	(2,847,050)	-11.1%
Investment Income	10,286,757	17,659,231	16,363,012	(1,296,219)	-7.3%
Other Revenue	1,462,700	19,566,483	10,399,847	(9,166,636)	-46.8%
Total Revenues	1,304,640,709	1,317,469,898	1,392,892,004	75,422,106	5.7%
Expenses					
Salaries - Faculty	237,056,809	230,229,352	258,541,808	28,312,456	12.3%
Salaries - Staff	296,130,138	294,355,069	319,933,564	25,578,495	8.7%
Wages and Other Compensation	39,130,506	40,811,164	41,250,284	439,120	1.1%
Benefits and Other Payroll-Related Costs	139,483,075	139,344,575	149,403,119	10,058,543	7.2%
Professional Fees and Services	69,447,632	114,731,108	116,365,537	1,634,429	1.4%
Travel	11,102,380	14,474,755	13,868,799	(605,955)	-4.2%
Materials and Supplies	59,941,213	50,362,436	59,916,914	9,554,478	19.0%
Communication and Utilities	20,400,188	23,856,347	21,004,411	(2,851,936)	-12.0%
Repairs and Maintenance	27,963,066	32,885,732	35,136,884	2,251,152	6.8%
Rentals and Leases	12,688,210	15,028,190	14,444,528	(583,662)	-3.9%
Printing and Reproduction	4,197,461	5,476,337	4,666,944	(809,393)	-14.8%
Capital Expenditures	34,012,672	28,958,580	37,161,290	8,202,710	28.3%
Scholarships	115,213,066	127,721,835	131,999,199	4,277,364	3.3%
Cost of Goods Sold	9,822,797	11,822,697	10,760,092	(1,062,605)	-9.0%
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	265,000	265,000	265,000	-	-
Federal and State Pass-Through Expense	81,342,370	1,175,477	4,127,191	2,951,714	251.1%
Other Expenditures	46,441,048	37,907,457	41,362,800	3,455,343	9.1%
Total Expenses	1,204,637,632	1,169,406,112	1,260,208,366	90,802,254	7.8%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	(77,606,860)	(77,606,860)	(107,680,601)	(30,073,741)	38.8%
Inter-Fund Transfer In/(Out)	(22,023,997)	(43,443,244)	(21,522,262)	21,920,983	-50.5%
Transfers Between UNTS Components					
System Services Allocations	-	-	-	-	-
Other Inter-Unit Transfers In/(Out)	-	(67,605)	-	67,605	-100.0%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	21,861	-	(21,861)	-100.0%
Legislative Transfers In/(Out)	724,472	(133,281)	7,150,416	7,283,697	-5464.9%
Total Transfers	(98,906,385)	(121,229,129)	(122,052,447)	(823,318)	0.7%
Estimated Impact on Fund Balance	1,096,692	26,834,656	10,631,191	(16,203,466)	-60.4%

FY 2024 – Consolidated UNT System
Budget Detail by Fund Group - Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	123,886,943	375,235,972	18,858,611	-	517,981,525
Sales of Goods and Services	546,880	53,249,756	90,760,596	625,000	145,182,232
Grants and Contracts	29,250,344	159,533	-	198,187,624	227,597,502
State Appropriations	380,435,174	-	-	-	380,435,174
Capital Appropriations	57,510,785	-	-	-	57,510,785
Net Professional Fees	-	14,665,874	-	-	14,665,874
Gift Income	10,500	1,911,150	-	20,834,403	22,756,053
Investment Income	-	16,287,659	75,353	-	16,363,012
Other Revenue	55,483	10,304,364	40,000	-	10,399,847
Revenues	591,696,108	471,814,308	109,734,560	219,647,027	1,392,892,004
EXPENDITURES					
Salaries - Faculty	184,193,436	62,313,553	-	12,034,819	258,541,808
Salaries - Staff	148,175,611	122,124,035	23,495,264	26,138,654	319,933,564
Wages and Other Compensation	6,711,875	22,191,733	10,221,986	2,124,691	41,250,284
Benefits and Other Payroll-Related Costs	88,936,069	42,952,803	7,241,386	10,272,861	149,403,119
Professional Fees and Services	11,320,716	51,713,256	1,764,309	51,567,256	116,365,537
Travel	285,948	11,182,565	333,500	2,066,786	13,868,799
Materials and Supplies	11,210,530	36,836,839	4,013,509	7,856,036	59,916,914
Communication and Utilities	418,661	14,434,635	5,517,707	633,408	21,004,411
Repairs and Maintenance	6,827,493	17,021,548	10,579,101	708,742	35,136,884
Rentals and Leases	436,020	11,242,946	956,525	1,809,037	14,444,528
Printing and Reproduction	53,024	3,369,252	243,038	1,001,630	4,666,944
Capital Expenditures	15,440,010	11,321,948	3,828,975	6,570,357	37,161,290
Scholarships	33,490,251	9,578,778	706,835	88,223,335	131,999,199
Cost of Goods Sold	-	1,463,139	9,296,953	-	10,760,092
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	265,000	-	-	265,000
Federal and State Pass-Through Expense	562,192	-	-	3,564,999	4,127,191
Other Expenditures	7,239,081	20,507,789	5,160,514	8,455,417	41,362,800
Expenditures	515,300,918	438,519,819	83,359,601	223,028,028	1,260,208,366
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	(57,219,721)	(27,467,422)	(22,993,458)	-	(107,680,601)
Inter-Fund Transfer In/(Out)	(24,943,747)	3,525,535	(3,485,050)	3,381,000	(21,522,262)
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	-
Other Inter-Unit Transfers In/(Out)	(1,216,096)	1,216,096	-	-	-
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	7,150,416	-	-	-	7,150,416
Transfers	(76,229,148)	(22,725,790)	(26,478,508)	3,381,000	(122,052,447)
Estimated Impact on Fund Balance	166,042	10,568,699	(103,549)	(1)	10,631,191

FY 2024 – Consolidated UNT System

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY24
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	423,500	-	423,500	518,405,025
Sales of Goods and Services	-	-	-	-	145,182,232
Grants and Contracts	-	-	-	-	227,597,502
State Appropriations	-	-	-	-	380,435,174
Capital Appropriations	-	-	-	-	57,510,785
Net Professional Fees	-	-	-	-	14,665,874
Gift Income	549,719	2,000	-	551,719	23,307,772
Investment Income	3,184,328	15,000	-	3,199,328	19,562,340
Other Revenue	282,000	-	-	282,000	10,681,847
Revenues	4,016,047	440,500	-	4,456,547	1,397,348,551
EXPENDITURES					
Salaries - Faculty	-	-	-	-	258,541,808
Salaries - Staff	-	-	-	-	319,933,564
Wages and Other Compensation	-	-	-	-	41,250,284
Benefits and Other Payroll-Related Costs	-	-	-	-	149,403,119
Professional Fees and Services	594,562	40,500	-	635,062	117,000,599
Travel	-	-	-	-	13,868,799
Materials and Supplies	-	-	-	-	59,916,914
Communication and Utilities	-	-	-	-	21,004,411
Repairs and Maintenance	-	-	-	-	35,136,884
Rentals and Leases	-	-	-	-	14,444,528
Printing and Reproduction	-	-	-	-	4,666,944
Capital Expenditures	-	-	52,735,667	52,735,667	89,896,957
Scholarships	-	37,000	-	37,000	132,036,199
Cost of Goods Sold	-	-	-	-	10,760,092
Debt Service - Principal	-	-	71,596,668	71,596,668	71,596,668
Debt Service - Interest	-	-	36,083,932	36,083,932	36,348,932
Federal and State Pass-Through Expense	-	-	-	-	4,127,191
Other Expenditures	-	363,000	-	363,000	41,725,800
Expenditures	594,562	440,500	160,416,267	161,451,329	1,421,659,695
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	107,680,601	107,680,601	-
Inter-Fund Transfer In/(Out)	(3,421,485)	1,320,184	23,623,563	21,522,262	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	-
Other Inter-Unit Transfers In/(Out)	-	-	-	-	-
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	8,718,456	8,718,456	15,868,872
Transfers	(3,421,485)	1,320,184	140,022,620	137,921,319	15,868,872
Estimated Impact on Fund Balance	0	1,320,184	(20,393,647)	(19,073,463)	(8,442,272)

FY 2024 – Consolidated UNT System
Budgeted Revenue Breakout by Fund - Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	48,173,480	230,842,153	-	-	279,015,633
Non-resident Undergrad Tuition	29,775,744	16,965,517	-	-	46,741,261
Other Undergrad Tuition	4,544,658	1,546,966	-	-	6,091,624
Waivers Undergrad Tuition	(24,264,841)	-	-	-	(24,264,841)
Gross Undergraduate Tuition	58,229,041	249,354,635	-	-	307,583,676
Resident Graduate Tuition	24,586,569	41,065,227	-	-	65,651,796
Non-resident Graduate Tuition	74,091,145	42,408,817	-	-	116,499,962
Other Graduate Tuition	87,020	2,461,959	-	-	2,548,979
Waivers Graduate Tuition	(3,466,407)	-	-	-	(3,466,407)
Gross Graduate Tuition	95,298,327	85,936,003	-	-	181,234,330
Fees - Instructional	294,962	39,678,525	-	-	39,973,487
Fees - Mandatory	-	100,193,642	18,581,557	-	118,781,598
Fees - Incidental	-	21,753,355	297,800	-	22,051,155
Waivers - Fees	(8,597,299)	(1,588,272)	(20,746)	-	(10,206,317)
Gross Fees	(8,295,937)	160,037,250	18,858,611	-	170,599,923
Disc & Allow-Tuition and Fee	(21,344,488)	(120,091,916)	-	-	(141,436,404)
Discount and Allowances	(21,344,488)	(120,091,916)	-	-	(141,436,404)
Net Tuition and Fees	123,886,943	375,235,972	18,858,611	-	517,981,525
Athletics	-	8,523,150	-	-	8,523,150
Auxiliary Enterprises	-	3,794,221	90,511,986	75,000	94,381,208
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	546,880	40,932,384	248,610	550,000	42,277,874
Sales of Goods and Services	546,880	53,249,756	90,760,596	625,000	145,182,232
Federal Programs and Contracts	-	-	-	115,919,499	116,744,499
Federal Financial Aid	-	2,046	-	70,199,084	70,201,131
State Programs and Contracts	28,425,344	-	-	7,580,444	36,005,788
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	157,487	-	4,488,596	4,646,083
Grants and Contracts	29,250,344	159,533	-	198,187,624	227,597,502
State Appropriations - General	331,932,345	-	-	-	331,932,345
State Appropriations - Additional	48,502,829	-	-	-	48,502,829
State Appropriations	380,435,174	-	-	-	380,435,174
Capital Appropriations - HEF	57,510,785	-	-	-	57,510,785
Capital Appropriations	57,510,785	-	-	-	57,510,785
Gross Professional Fees	-	33,121,991	-	-	33,121,991
Contractual Allowances and Discounts	-	(18,456,117)	-	-	(18,456,117)
Net Professional Fees	-	14,665,874	-	-	14,665,874
Gift Income	10,500	1,911,150	-	20,834,403	22,756,053
Investment Income	-	16,287,659	75,353	-	16,363,012
Other Revenue	55,483	10,304,364	40,000	-	10,399,847
Revenues	591,696,108	471,814,308	109,734,560	219,647,027	1,392,892,004

UNT Budget Overview

Executive Summary and Highlights

Strategic Impact and Major Goals Addressed by FY2024 Budget

At the University of North Texas, our caring and creative community prepares students for careers in a rapidly changing world. As one of the nation's largest universities, we offer 112 bachelor's, 94 master's and 38 doctoral degree programs. By providing access, strengthening our collaborations with our many educational, business and community partners, as well as building new partnerships across the globe, UNT's faculty and staff work each day to prepare students for the challenges they will meet in our changing world. Investments made during FY 2024, and in subsequent years, will support our students in becoming the innovative leaders of tomorrow. This year's University of North Texas budget reflects our continued commitment to our strategic goals to:

- Attract, retain, and develop our students
- Progress as a leader in research excellence
- Continue the journey along a values-based culture

Investments in this budget that will support the university's strategic plan in the coming year, include:

- Programming to respond to enrollment gains
- Grant application training and support staff
- Athletics entry into the American Conference in Fall 2023

Revenues

Tuition and Fees

UNT anticipates net tuition and fees of \$458M in FY 2024, an increase of \$13M from FY2023 Year-End Forecast (\$32M increase over the FY23 budget). The increase in tuition and fees assumes 3% growth in undergraduate enrollment and 400 additional graduate students. Discounts & Allowances in FY24 are anticipated to increase due to the continued economic strain experienced by our students and the potential continued waiving of out-of-state tuition for domestic US residents in response to recent litigation.

Sales of Goods and Services

The university is planning for student housing and dining to be fully operational. Student housing is anticipating a 99% occupancy rate. A modest board-approved room and board rate increase will aid in offsetting costlier personnel and raw material expenses.

Grants and Contracts

Grants and Contracts will increase \$9M in the FY24 budget as compared to the FY23 budget due to investments made in supporting grant application workshops in the colleges and the success of researchers in obtaining funding.

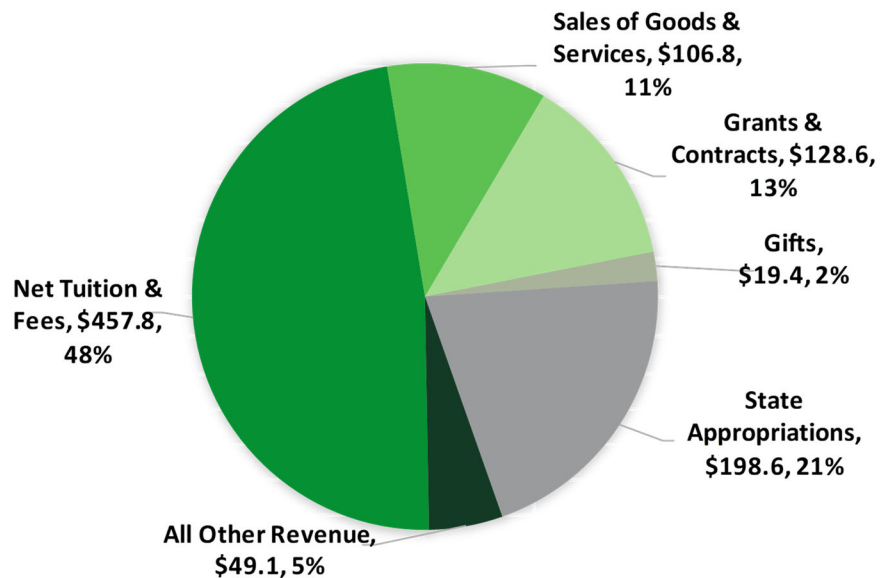
State Appropriations

State appropriations increased \$45M in FY24 budget over the FY23 budget due to the successful efforts of our Government Relations Team. Income related to a new 'Texas University Fund' endowment accounts for roughly half of the increase with the remainder divided between formula funding-derived gains, Veterans and student support funding, and Capital Construction Assistance Project (CCAP)

increases. A student support funding source is a one-time event and the riders of the new funding are being studied to best employ. The Texas University Fund is subject to voter approval in November 2023, and pending a favorable outcome, is expected to be funded in a lump-sum in January 2024.

FY 2024 Budgeted Revenues

(Millions)



Gifts and All Other Revenue

For FY24 Gift Income has been increased to reflect prior years trend of actuals received and estimated Investment Income has slightly increased due to favorable stock market reaction to the Federal Reserves Funds rate increases. Investments in Advancement and refocusing of the organization is starting to bear fruit.

Expenses & Net Transfers

Personnel Costs

The largest share of expenses is dedicated to human resources. These expenses are budgeted \$47.3M over FY23 budget to meet growing enrollment demand and move faculty and staff closer to market wages to stem voluntary turnover and stay consistent with our values. The largest increases are faculty salaries, \$20M, staff wages, \$19.3M, student wages, \$1M, and the corresponding payroll related costs, \$7M. Growth in students in Denton, and programming

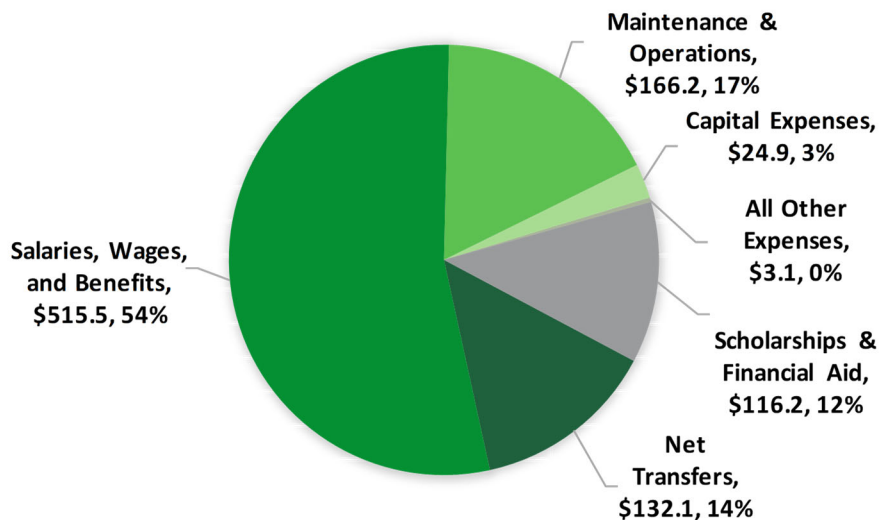
investment in the new branch campus at Frisco, also necessitate provision of services to support the academic and enrichment experience such as course advising, mental health services, and career counseling.

Maintenance & Operational Costs

The FY24 budget increased \$11M over FY23 budget. The year-over-year increase is driven by international agent recruiter fees, increased travel to meet the new schedules due to Athletics’ transition to the American Conference, higher utility rates and volumes, insurance, increased repair and maintenance required by campus buildings, and inflationary pressures on costs.

FY 2024 Budgeted Expenses and Net Transfers

(Millions)



Other Expenditures

The FY24 budget increased in this category largely due to gains in Grants and Contracts-related expenses and a Higher Education Assistance funding gain.

Scholarships, Exemptions & Financial Aid

About one-third of the \$20M increase, over FY23 budget, is due to an increase in State support for Veteran’s and almost \$4M from a one-time State appropriation linked to the Be-On-Time program. The remaining increase is largely reflective of increased enrollment.

Capital Expenses

FY2024 plant expenses include the following (total budgets displayed):

- \$103M Science & Research Technology Building
- \$69M Residence Hall – targeting 2026 opening
- \$10M Inspire Park mechanical, electrical, and plumbing (MEP) and interior renovation
- \$6.5M Lovelace softball stadium renovation
- \$2.5M Discovery Park fire piping replacement
- \$2.25M Athletics Mean Green Village (MGV) Volleyball facility renovation
- \$1.2M UNT Advanced Air Mobility (UAAM) test center



Previously approved capital projects include the following:

- \$17M Science Research Building second floor renovation
- \$9M Chilton Hall exterior envelope repair and interior renovation
- \$7.1M ESSC renovation – Integrated Student Services Center (ISSC)
- \$6.6M Multicultural center
- \$4.9M Coliseum MEP renovation
- \$4M Clark Hall MEP renovation
- \$4M Music building Jazz laboratory renovation
- \$3.7M Maple Hall interior renovation
- \$3.2M campus lighting upgrades

Net Transfers

In the FY24 budget the transfer due to Excellence Scholarships increased \$9.5M, debt service increased \$8M, primarily Frisco Landing, and UNT System assessments to campus increased \$2.4M over the FY23 budget. FY23 investment in building renovations using HEF funds increased \$4M.

Impact to Fund Balances

This budget represents the University's commitment to utilizing entrusted resources to fulfill our mission. All other state, designated, and restricted funds will be fully utilized.



FY 2024 – University of North Texas Budget Summary – Current Funds

	FY 2023 Budget	FY 2023 Forecast	FY 2024 Budget	Increases (Decreases)	
				FY 2023 Fore. to FY 2024 Bud. Amount	Percent
Revenues					
Net Tuition and Fees	425,979,858	444,554,151	457,816,578	13,262,427	3.0%
Sales of Goods and Services	99,671,056	105,583,076	106,829,372	1,246,296	1.2%
Grants and Contracts	119,505,984	126,304,997	128,630,055	2,325,058	1.8%
State Appropriations	153,654,522	153,654,522	198,585,337	44,930,815	29.2%
Capital Appropriations	37,346,563	37,346,563	38,473,304	1,126,741	3.0%
Net Professional Fees	-	-	-	-	-
Gift Income	16,187,256	21,324,228	19,440,109	(1,884,119)	-8.8%
Investment Income	5,709,700	11,197,418	9,464,585	(1,732,833)	-15.5%
Other Revenue	437,701	4,925,919	1,191,407	(3,734,513)	-75.8%
Total Revenues	858,492,640	904,890,874	960,430,747	55,539,873	6.1%
Expenses					
Salaries - Faculty	176,772,174	173,174,211	196,814,921	23,640,710	13.7%
Salaries - Staff	167,967,772	171,744,223	187,233,736	15,489,513	9.0%
Wages and Other Compensation	30,782,219	28,782,219	31,767,269	2,985,050	10.4%
Benefits and Other Payroll-Related Costs	92,708,222	90,743,222	99,724,733	8,981,511	9.9%
Professional Fees and Services	25,700,831	35,616,731	33,541,806	(2,074,925)	-5.8%
Travel	8,922,300	11,922,300	10,777,328	(1,144,972)	-9.6%
Materials and Supplies	35,845,830	27,845,730	37,652,750	9,807,020	35.2%
Communication and Utilities	14,852,008	18,852,008	15,539,467	(3,312,541)	-17.6%
Repairs and Maintenance	17,848,798	19,848,798	19,722,445	(126,353)	-0.6%
Rentals and Leases	8,429,962	9,429,962	9,345,769	(84,193)	-0.9%
Printing and Reproduction	3,546,680	4,863,480	4,180,810	(682,670)	-14.0%
Capital Expenditures	20,687,599	18,015,679	24,908,486	6,892,807	38.3%
Scholarships	99,748,366	110,444,135	116,168,622	5,724,487	5.2%
Cost of Goods Sold	9,822,797	11,822,697	10,760,092	(1,062,605)	-9.0%
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	1,774,370	83,477	3,127,191	3,043,714	3646.2%
Other Expenditures	29,717,405	21,910,661	24,711,729	2,801,068	12.8%
Total Expenses	745,127,331	755,099,534	825,977,154	70,877,620	9.4%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	(39,696,310)	(39,696,310)	(47,615,360)	(7,919,050)	19.9%
Inter-Fund Transfer In/(Out)	(22,320,000)	(33,865,380)	(21,823,563)	12,041,817	-35.6%
Transfers Between UNTS Components					
System Services Allocations	(43,432,440)	(43,432,440)	(46,113,074)	-	-
Other Inter-Unit Transfers In/(Out)	(248,318)	(588,893)	(5,618,674)	(5,029,781)	854.1%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	4,716	-	(4,716)	-100.0%
Legislative Transfers In/(Out)	(7,155,878)	(8,038,790)	(10,971,715)	(2,932,925)	36.5%
Total Transfers	(112,852,945)	(125,617,096)	(132,142,386)	(6,525,290)	5.2%
Estimated Impact on Fund Balance	512,364	24,174,244	2,311,207	(21,863,037)	-90.4%



FY 2024 – University of North Texas
Budget Detail by Fund Group – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	106,233,626	332,741,141	18,841,811	-	457,816,578
Sales of Goods and Services	546,880	17,471,473	88,186,019	625,000	106,829,372
Grants and Contracts	23,614,362	-	-	105,015,693	128,630,055
State Appropriations	198,585,337	-	-	-	198,585,337
Capital Appropriations	38,473,304	-	-	-	38,473,304
Net Professional Fees	-	-	-	-	-
Gift Income	10,500	1,836,150	-	17,593,459	19,440,109
Investment Income	-	9,389,232	75,353	-	9,464,585
Other Revenue	55,483	1,135,924	-	-	1,191,407
Revenues	367,519,492	362,573,920	107,103,183	123,234,152	960,430,747
EXPENDITURES					
Salaries - Faculty	134,812,691	59,177,687	-	2,824,544	196,814,921
Salaries - Staff	79,697,569	73,125,843	23,110,917	11,299,407	187,233,736
Wages and Other Compensation	2,346,715	17,958,094	10,112,995	1,349,464	31,767,269
Benefits and Other Payroll-Related Costs	60,030,923	28,512,675	7,131,120	4,050,015	99,724,733
Professional Fees and Services	6,161,063	21,408,190	1,701,621	4,270,932	33,541,806
Travel	53,948	8,993,612	328,500	1,401,268	10,777,328
Materials and Supplies	4,581,547	25,199,657	3,826,689	4,044,857	37,652,750
Communication and Utilities	312,078	9,811,286	5,377,695	38,408	15,539,467
Repairs and Maintenance	4,060,485	5,138,273	10,365,253	158,433	19,722,445
Rentals and Leases	84,299	6,693,365	948,525	1,619,580	9,345,769
Printing and Reproduction	21,000	2,929,914	235,998	993,898	4,180,810
Capital Expenditures	7,335,398	7,233,756	3,828,975	6,510,357	24,908,486
Scholarships	28,601,551	7,582,297	706,835	79,277,939	116,168,622
Cost of Goods Sold	-	1,463,139	9,296,953	-	10,760,092
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	12,192	-	-	3,114,999	3,127,191
Other Expenditures	3,855,271	12,078,848	4,316,558	4,461,052	24,711,729
Expenditures	331,966,731	287,306,637	81,288,634	125,415,153	825,977,154
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	(25,285,861)	(22,329,499)	-	(47,615,360)
Inter-Fund Transfer In/(Out)	(23,623,563)	3,104,050	(3,485,050)	2,181,000	(21,823,563)
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	(46,113,074)	-	-	(46,113,074)
Other Inter-Unit Transfers In/(Out)	(957,484)	(4,661,190)	-	-	(5,618,674)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(10,971,715)	-	-	-	(10,971,715)
Transfers	(35,552,762)	(72,956,075)	(25,814,549)	2,181,000	(132,142,386)
Estimated Impact on Fund Balance	(1)	2,311,209	0	(1)	2,311,207



FY 2024 - University of North Texas
Budget Detail by Fund Group - Non-Current Funds

	Non-Current Funds				FY24
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	423,500	-	423,500	458,240,078
Sales of Goods and Services	-	-	-	-	106,829,372
Grants and Contracts	-	-	-	-	128,630,055
State Appropriations	-	-	-	-	198,585,337
Capital Appropriations	-	-	-	-	38,473,304
Net Professional Fees	-	-	-	-	-
Gift Income	549,719	2,000	-	551,719	19,991,828
Investment Income	1,562,843	15,000	-	1,577,843	11,042,428
Other Revenue	282,000	-	-	282,000	1,473,407
Revenues	2,394,562	440,500	-	2,835,062	963,265,809
EXPENDITURES					
Salaries - Faculty	-	-	-	-	196,814,921
Salaries - Staff	-	-	-	-	187,233,736
Wages and Other Compensation	-	-	-	-	31,767,269
Benefits and Other Payroll-Related Costs	-	-	-	-	99,724,733
Professional Fees and Services	594,562	40,500	-	635,062	34,176,868
Travel	-	-	-	-	10,777,328
Materials and Supplies	-	-	-	-	37,652,750
Communication and Utilities	-	-	-	-	15,539,467
Repairs and Maintenance	-	-	-	-	19,722,445
Rentals and Leases	-	-	-	-	9,345,769
Printing and Reproduction	-	-	-	-	4,180,810
Capital Expenditures	-	-	32,770,000	32,770,000	57,678,486
Scholarships	-	37,000	-	37,000	116,205,622
Cost of Goods Sold	-	-	-	-	10,760,092
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	3,127,191
Other Expenditures	-	363,000	-	363,000	25,074,729
Expenditures	594,562	440,500	32,770,000	33,805,062	859,782,216
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	47,615,360	47,615,360	-
Inter-Fund Transfer In/(Out)	(1,800,000)	-	23,623,563	21,823,563	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	(46,113,074)
Other Inter-Unit Transfers In/(Out)	-	-	(47,615,360)	(47,615,360)	(53,234,034)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-	(10,971,715)
Transfers	(1,800,000)	-	23,623,563	21,823,563	(110,318,823)
Estimated Impact on Fund Balance	0	0	(9,146,437)	(9,146,437)	(6,835,230)



FY 2024 – University of North Texas

Budgeted Revenue Breakout by Fund - Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	44,615,329	214,783,586	-	-	259,398,915
Non-resident Undergrad Tuition	29,079,674	16,630,920	-	-	45,710,594
Other Undergrad Tuition	4,544,658	1,506,147	-	-	6,050,805
Waivers Undergrad Tuition	(24,264,841)	-	-	-	(24,264,841)
Gross Undergraduate Tuition	53,974,820	232,920,653	-	-	286,895,473
Resident Graduate Tuition	10,841,628	26,000,279	-	-	36,841,907
Non-resident Graduate Tuition	70,075,135	40,813,177	-	-	110,888,312
Other Graduate Tuition	87,020	2,461,959	-	-	2,548,979
Waivers Graduate Tuition	(3,466,407)	-	-	-	(3,466,407)
Gross Graduate Tuition	77,537,376	69,275,415	-	-	146,812,791
Fees - Instructional	294,962	32,693,290	-	-	32,988,252
Fees - Mandatory	6,400	91,551,112	18,581,557	-	110,139,068
Fees - Incidental	-	19,772,133	281,000	-	20,053,133
Waivers - Fees	(7,197,087)	(548,272)	(20,746)	-	(7,766,105)
Gross Fees	(6,895,725)	143,468,263	18,841,811	-	155,414,349
Disc & Allow-Tuition and Fee	(18,382,845)	(112,923,190)	-	-	(131,306,035)
Discount and Allowances	(18,382,845)	(112,923,190)	-	-	(131,306,035)
Net Tuition and Fees	106,233,626	332,741,141	18,841,811	-	457,816,578
Athletics	-	8,523,150	-	-	8,523,150
Auxiliary Enterprises	-	285,676	87,937,410	75,000	88,298,086
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	546,880	8,662,647	248,610	550,000	10,008,136
Sales of Goods and Services	546,880	17,471,473	88,186,019	625,000	106,829,372
Federal Programs and Contracts	-	-	-	36,566,386	36,566,386
Federal Financial Aid	-	-	-	62,000,000	62,000,000
State Programs and Contracts	23,614,362	-	-	5,431,540	29,045,902
State Financial Aid	-	-	-	-	0
Other Grants and Contracts	-	-	-	1,017,767	1,017,767
Grants and Contracts	23,614,362	-	-	105,015,693	128,630,055
State Appropriations - General	169,750,337	-	-	-	169,750,337
State Appropriations - Additional	28,835,000	-	-	-	28,835,000
State Appropriations	198,585,337	-	-	-	198,585,337
Capital Appropriations - HEF	38,473,304	-	-	-	38,473,304
Capital Appropriations	38,473,304	-	-	-	38,473,304
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	10,500	1,836,150	-	17,593,459	19,440,109
Investment Income	-	9,389,232	75,353	-	9,464,585
Other Revenue	55,483	1,135,924	-	-	1,191,407
Revenues	367,519,492	362,573,920	107,103,183	123,234,152	960,430,747



FY 2024 – University of North Texas Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	197,866,117	396,772,684	403,195,795	457,816,578
Sales of Goods and Services	46,082,304	86,775,830	96,097,663	106,829,372
Grants and Contracts	21,466,892	68,019,775	85,504,380	128,630,055
State Appropriations	176,893,357	186,716,415	195,734,899	198,585,337
Capital Appropriations	38,473,304	38,473,304	38,473,304	38,473,304
Net Professional Fees	-	-	-	-
Gift Income	4,276,824	9,914,456	14,774,483	19,440,109
Investment Income	1,584,332	4,794,663	7,939,956	9,464,585
Other Revenue	146,527	341,766	877,908	1,191,407
Total Revenues	486,789,657	791,808,893	842,598,387	960,430,747
Expenditures				
Salaries - Faculty	59,070,749	119,805,885	179,886,195	196,814,921
Salaries - Staff	46,532,396	93,493,611	140,526,063	187,233,736
Wages and Other Compensation	7,595,021	15,837,161	25,093,714	31,767,269
Benefits and Other Payroll-Related Costs	24,928,263	50,632,561	76,672,201	99,724,733
Cost of Goods Sold	3,410,193	5,631,506	8,330,620	10,760,092
Professional Fees and Services	5,844,199	15,227,057	24,993,334	33,541,806
Travel	1,724,372	4,742,024	7,651,903	10,777,328
Materials and Supplies	5,945,660	15,750,027	24,025,465	37,652,750
Communication and Utilities	6,526,576	15,850,257	16,316,441	15,539,467
Repairs and Maintenance	788,898	4,733,387	9,072,325	19,722,445
Rentals and Leases	3,048,360	5,400,229	6,574,633	9,345,769
Printing and Reproduction	544,059	1,235,005	2,257,321	4,180,810
Capital Expenditures	6,583,619	13,572,448	18,983,269	24,908,486
Federal and State Pass-Through Expense	156,360	187,631	343,991	3,127,191
Scholarships, Exemptions, and Financial Aid	22,470,989	69,002,539	78,973,807	116,168,622
Other Expenditures	6,177,932	9,884,692	15,074,155	24,711,729
Total Expenditures	201,347,646	440,986,020	634,775,436	825,977,154
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(11,903,840)	(23,807,680)	(35,711,520)	(47,615,360)
Inter-Fund Transfer In/(Out)	(12,002,960)	(15,712,965)	(17,458,850)	(21,823,563)
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	(11,528,269)	(23,056,537)	(34,584,806)	(46,113,074)
Other Inter-Unit Transfers In/(Out)	(1,404,669)	(2,809,337)	(4,214,006)	(5,618,674)
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Other Legislative Transfers In/(Out)	(10,971,715)	(10,971,715)	(10,971,715)	(10,971,715)
Total Transfers	(47,811,452)	(76,358,234)	(102,940,896)	(132,142,386)
Estimated Impact on Fund Balance	\$ 237,630,559	\$ 274,464,638	\$ 104,882,055	\$ 2,311,207

UNT Health Science Center Budget Overview

Executive Summary and Highlights

UNT Health Science Center is dedicated to its steadfast mission to **create solutions for a healthier community** through cultivating people by having a value based inclusive culture, establishing new programs in healthcare and educational delivery, and being a source of expertise and a thought leader. Budget priorities for the coming fiscal year reflect UNTHSC's commitment to the future of health care, science, and research. Among the institutional priorities are:

- New College of Nursing / Optometry
- Healthcare & Workforce Readiness Initiative
 - Expand pipelines of critical, front-line health professions
 - Deploy alternative micro-credentials to strengthen the existing health workforce
 - Partner to deploy innovative, entrepreneurial care models to train the next generation of the healthcare workforce
- Growth in Research
 - Increase in mission specific funding
 - Health and Aging Brain Study: Health Disparities (HABS-HD)
 - Genomics: Human Trafficking, DNA Projects, Missing Persons
- Centralize Strategic Enrollment and Marketing
- Investment in Center for Human Identification (CHI) Construction and Capital Projects
- Continued investment in Faculty and Staff to support retention and recruitment efforts

UNTHSC achieved several milestones during the last fiscal year:

- College of Nursing launched and founding Dean hired
- TCOM is 11th Ranked Medical School in the nation in Primary Care
- Remote Area Medical (RAM) event served 538 individuals
- New external Sponsored Awards to date: \$86.5 million
- Health Coaching and Integrated Behavioral Health implemented

Revenues

Overall, UNTHSC expects to generate \$312.1 million in revenue over the next fiscal year. This represents a net increase of \$8.0 million (3%) from the FY 2023 estimated actuals. Revenues in total are expected to increase, mostly due to State Appropriations.

State Appropriations

State Appropriations reflect an increase of \$19.2 million (15%) when compared to the FY 2023 estimated actuals primarily due to additional appropriations that UNTHSC will receive for College of Nursing, Special Item funding for Healthcare and Workforce Readiness, and Research mission specific formula.

Tuition and Fees

Net Tuition and Fees are expected to decrease by \$1.2 million (-4%) from the FY 2023 estimated actuals primarily related to the College of Pharmacy.

Sales of Goods & Services

Sales of Goods & Services reflect a net decrease of \$1.4 million (-4%) from the FY 2023 estimated actuals, of which the majority was due to TIPPS reimbursement model changes and a reduction in Correctional Medicine visits.

Grants & Contracts

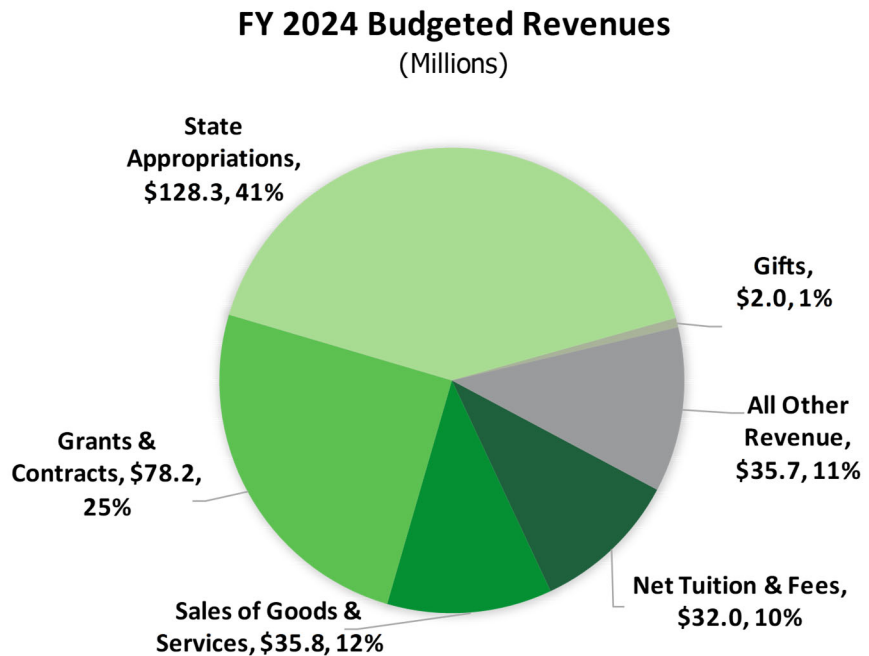
Grants & Contracts is less than FY23 estimated actuals by \$4.6 million (-6%) due to expiring grants partially offset by a 3% budgeted increase in Research awards.

All Other

The All Other category reflects a net decrease of \$4.0 million (-15%) from the FY 2023 estimated actuals, primarily the result of expired residual grant balances and offset by increased professional fees.

Expenses

Total expenditures are estimated at \$280.0 million over the next fiscal year. This represents an overall increase of \$3.2 million (1%) from FY 2023 estimated actuals, focusing on new and expanded programs, continued investment in Faculty and Staff, and growth in research and innovation grants.



Personnel Costs

Personnel costs totaling \$161.2 million represent 52% of the UNTHSC expenditure budget. Salaries, wages, and benefits are projected to increase \$6.3 million (4%) from the FY 2023 estimated actuals, resulting from the expansion and creation of programs, including the new College of Nursing.

Maintenance & Operations

Total Maintenance & Operations (M&O) budgeted expenses totaling \$98.2 million are expected to decrease \$1.8 million (-2%) as a result of the following:

- Materials & Supplies are anticipated to decrease \$1.0 million from the FY 2023 estimated actuals, primarily related to a decrease in grant expenditures.
- Professional Fees & Services are expected to decrease \$0.8 million from the FY 2023 estimated actuals, primarily due to a reduction in Correctional Medicine visits.

All Other

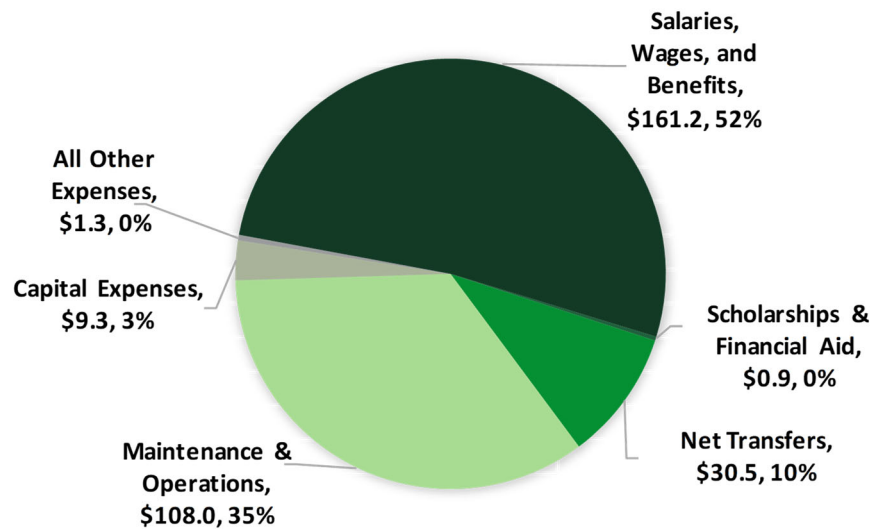
All Other Expenses budgeted at \$20.3 million are expected to decrease \$0.6 million (-3%) from the FY 2023 estimated actuals primarily due to lower budgeted grant expenditures.

Transfers

Net Transfers budgeted at \$30.5 million increased \$4.7 million (18%) from the FY 2023 estimated actuals, mostly due to an increase in debt service.

FY 2024 Budgeted Expenses and Net Transfers

(Millions)



FY 2024 – UNT Health Science Center Budget Summary – Current Funds

	FY 2023 Budget	FY 2023 Forecast	FY 2024 Budget	Increases (Decreases) FY 2023 Fore. to FY 2024 Bud.	
				Amount	Percent
Revenues					
Net Tuition and Fees	33,155,000	33,155,000	31,964,574	(1,190,426)	-3.6%
Sales of Goods and Services	45,816,000	37,230,000	35,800,276	(1,429,724)	-3.8%
Grants and Contracts	126,792,000	82,793,000	78,243,364	(4,549,636)	-5.5%
State Appropriations	109,600,966	109,600,966	128,319,752	18,718,786	17.1%
Capital Appropriations	15,125,502	15,125,502	15,581,837	456,335	3.0%
Net Professional Fees	12,020,000	13,643,000	14,665,874	1,022,874	7.5%
Gift Income	2,502,000	2,712,000	2,015,944	(696,056)	-25.7%
Investment Income	4,020,000	5,095,000	5,484,952	389,952	7.7%
Other Revenue	1,000,000	4,760,577	15,440	(4,745,137)	-99.7%
Total Revenues	350,031,467	304,115,045	312,092,013	7,976,968	2.6%
Expenses					
Salaries - Faculty	46,065,000	42,803,000	46,900,000	4,097,000	9.6%
Salaries - Staff	75,288,000	71,851,000	75,800,000	3,949,000	5.5%
Wages and Other Compensation	5,609,000	8,503,000	6,615,000	(1,888,000)	-22.2%
Benefits and Other Payroll-Related Costs	29,918,000	31,728,000	31,900,000	172,000	0.5%
Professional Fees and Services	34,299,000	67,435,000	66,605,000	(830,000)	-1.2%
Travel	1,500,000	1,938,000	2,179,000	241,000	12.4%
Materials and Supplies	20,551,000	19,122,000	18,150,000	(972,000)	-5.1%
Communication and Utilities	4,092,000	3,500,000	3,305,000	(195,000)	-5.6%
Repairs and Maintenance	5,089,000	4,523,000	4,666,000	143,000	3.2%
Rentals and Leases	1,377,000	2,989,000	3,000,000	11,000	0.4%
Printing and Reproduction	313,000	446,000	291,000	(155,000)	-34.8%
Capital Expenditures	9,104,000	9,104,000	9,300,000	196,000	2.2%
Scholarships	1,141,000	1,141,000	938,000	(203,000)	-17.8%
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	265,000	265,000	265,000	-	-
Federal and State Pass-Through Expense	79,568,000	1,092,000	1,000,000	(92,000)	-8.4%
Other Expenditures	10,884,041	10,441,000	9,755,767	(685,233)	-6.6%
Total Expenses	325,063,042	276,881,000	280,669,769	3,788,769	1.4%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	(5,180,512)	(5,180,512)	(5,406,529)	(226,017)	4.4%
Inter-Fund Transfer In/(Out)	(10,000)	(10,000)	(10,000)	-	-
Transfers Between UNTS Components					
System Services Allocations	(4,370,029)	(4,370,029)	(5,398,463)	-	-
Other Inter-Unit Transfers In/(Out)	(39,322)	(1,524,866)	68,430	1,593,296	-104.5%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(14,784,233)	(14,784,233)	(19,787,548)	(5,003,315)	33.8%
Total Transfers	(24,384,096)	(25,869,640)	(30,534,110)	(4,664,470)	18.0%
Estimated Impact on Fund Balance	584,330	1,364,405	888,134	(476,271)	-34.9%

FY 2024 – UNT Health Science Center

Budget Detail by Fund Group – Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	10,634,000	21,330,574	-	-	31,964,574
Sales of Goods and Services	-	35,013,538	786,739	-	35,800,276
Grants and Contracts	825,000	157,487	-	77,260,877	78,243,364
State Appropriations	128,319,752	-	-	-	128,319,752
Capital Appropriations	15,581,837	-	-	-	15,581,837
Net Professional Fees	-	14,665,874	-	-	14,665,874
Gift Income	-	-	-	2,015,944	2,015,944
Investment Income	-	5,484,952	-	-	5,484,952
Other Revenue	-	15,440	-	-	15,440
Revenues	155,360,589	76,667,865	786,739	79,276,821	312,092,013
EXPENDITURES					
Salaries - Faculty	35,451,811	2,632,943	-	8,815,246	46,900,000
Salaries - Staff	47,029,526	16,025,661	72,626	12,672,186	75,800,000
Wages and Other Compensation	3,771,551	2,373,633	32,405	437,412	6,615,000
Benefits and Other Payroll-Related Costs	19,377,066	6,936,041	23,341	5,563,552	31,900,000
Professional Fees and Services	4,607,639	15,907,992	55,117	46,034,252	66,605,000
Travel	232,000	1,390,060	-	556,940	2,179,000
Materials and Supplies	5,418,444	8,832,605	150,000	3,748,951	18,150,000
Communication and Utilities	103,222	3,173,878	27,900	-	3,305,000
Repairs and Maintenance	1,300,235	3,228,665	137,100	-	4,666,000
Rentals and Leases	351,721	2,648,279	-	-	3,000,000
Printing and Reproduction	32,024	257,976	-	1,000	291,000
Capital Expenditures	7,959,266	1,340,734	-	-	9,300,000
Scholarships	137,000	750,095	-	50,905	938,000
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	265,000	-	-	265,000
Federal and State Pass-Through Expense	550,000	-	-	450,000	1,000,000
Other Expenditures	3,383,809	4,110,580	115,000	2,146,377	9,755,767
Expenditures	129,705,316	69,874,143	613,489	80,476,821	280,669,769
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	(4,103,825)	(1,129,454)	(173,250)	-	(5,406,529)
Inter-Fund Transfer In/(Out)	(1,210,000)	-	-	1,200,000	(10,000)
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	(5,398,463)	-	-	(5,398,463)
Other Inter-Unit Transfers In/(Out)	(166,476)	234,906	-	-	68,430
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(19,787,548)	-	-	-	(19,787,548)
Transfers	(25,267,849)	(6,293,011)	(173,250)	1,200,000	(30,534,110)
Estimated Impact on Fund Balance	387,424	500,711	0	0	888,134

FY 2024 – UNT Health Science Center

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY24
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	-	-	-	31,964,574
Sales of Goods and Services	-	-	-	-	35,800,276
Grants and Contracts	-	-	-	-	78,243,364
State Appropriations	-	-	-	-	128,319,752
Capital Appropriations	-	-	-	-	15,581,837
Net Professional Fees	-	-	-	-	14,665,874
Gift Income	-	-	-	-	2,015,944
Investment Income	1,200,000	-	-	1,200,000	6,684,952
Other Revenue	-	-	-	-	15,440
Revenues	1,200,000	-	-	1,200,000	313,292,013
EXPENDITURES					
Salaries - Faculty	-	-	-	-	46,900,000
Salaries - Staff	-	-	-	-	75,800,000
Wages and Other Compensation	-	-	-	-	6,615,000
Benefits and Other Payroll-Related Costs	-	-	-	-	31,900,000
Professional Fees and Services	-	-	-	-	66,605,000
Travel	-	-	-	-	2,179,000
Materials and Supplies	-	-	-	-	18,150,000
Communication and Utilities	-	-	-	-	3,305,000
Repairs and Maintenance	-	-	-	-	4,666,000
Rentals and Leases	-	-	-	-	3,000,000
Printing and Reproduction	-	-	-	-	291,000
Capital Expenditures	-	-	19,965,667	19,965,667	29,265,667
Scholarships	-	-	-	-	938,000
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	265,000
Federal and State Pass-Through Expense	-	-	-	-	1,000,000
Other Expenditures	-	-	-	-	9,755,767
Expenditures	-	-	19,965,667	19,965,667	300,635,436
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	5,406,529	5,406,529	-
Inter-Fund Transfer In/(Out)	(1,200,000)	1,210,000	-	10,000	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	(5,398,463)
Other Inter-Unit Transfers In/(Out)	-	-	(5,406,529)	(5,406,529)	(5,338,099)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	8,718,456	8,718,456	(11,069,092)
Transfers	(1,200,000)	1,210,000	8,718,456	8,728,456	(21,805,654)
Estimated Impact on Fund Balance	0	1,210,000	(11,247,211)	(10,037,211)	(9,149,076)

FY 2024 – UNT Health Science Center

Budgeted Revenue Breakout by Fund – Current Funds

	<i>Current Funds</i>				Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	
Resident Undergrad Tuition	-	-	-	-	-
Non-resident Undergrad Tuition	-	-	-	-	-
Other Undergrad Tuition	-	-	-	-	-
Waivers Undergrad Tuition	-	-	-	-	-
Gross Undergraduate Tuition	-	-	-	-	-
Resident Graduate Tuition	10,200,000	11,600,000	-	-	21,800,000
Non-resident Graduate Tuition	3,500,000	1,400,000	-	-	4,900,000
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
Gross Graduate Tuition	13,700,000	13,000,000	-	-	26,700,000
Fees - Instructional	-	6,972,965	-	-	6,972,965
Fees - Mandatory	-	3,343,500	-	-	3,343,500
Fees - Incidental	-	954,109	-	-	954,109
Waivers - Fees	(1,096,000)	(1,040,000)	-	-	(2,136,000)
Gross Fees	(1,096,000)	10,230,574	-	-	9,134,574
Disc & Allow-Tuition and Fee	(1,970,000)	(1,900,000)	-	-	(3,870,000)
Discount and Allowances	(1,970,000)	(1,900,000)	-	-	(3,870,000)
Net Tuition and Fees	10,634,000	21,330,574	-	-	31,964,574
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	3,327,000	786,739	-	4,113,739
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	31,686,538	-	-	31,686,538
Sales of Goods and Services	-	35,013,538	786,739	-	35,800,276
Federal Programs and Contracts	-	-	-	74,015,780	74,840,780
Federal Financial Aid	-	-	-	-	-
State Programs and Contracts	-	-	-	1,207,720	1,207,720
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	157,487	-	2,037,376	2,194,863
Grants and Contracts	825,000	157,487	-	77,260,877	78,243,364
State Appropriations - General	113,757,828	-	-	-	113,757,828
State Appropriations - Additional	14,561,924	-	-	-	14,561,924
State Appropriations	128,319,752	-	-	-	128,319,752
Capital Appropriations - HEF	15,581,837	-	-	-	15,581,837
Capital Appropriations	15,581,837	-	-	-	15,581,837
Gross Professional Fees	-	33,121,991	-	-	33,121,991
Contractual Allowances and Discounts	-	(18,456,117)	-	-	(18,456,117)
Net Professional Fees	-	14,665,874	-	-	14,665,874
Gift Income	-	-	-	2,015,944	2,015,944
Investment Income	-	5,484,952	-	-	5,484,952
Other Revenue	-	15,440	-	-	15,440
Revenues	155,360,589	76,667,865	786,739	79,276,821	312,092,013

FY 2024 – UNT Health Science Center Budget – Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	10,867,955	16,941,224	25,571,659	31,964,574
Sales of Goods and Services	8,000,521	16,068,253	25,121,651	35,800,276
Grants and Contracts	19,546,130	39,101,065	58,670,676	78,243,364
State Appropriations	42,471,153	70,699,035	99,072,536	128,319,752
Capital Appropriations	15,581,837	15,581,837	15,581,837	15,581,837
Net Professional Fees	3,352,401	7,022,454	10,524,761	14,665,874
Gift Income	503,986	1,007,972	1,511,958	2,015,944
Investment Income	1,540,226	2,839,394	4,165,280	5,484,952
Other Revenue	3,860	7,720	11,580	15,440
Total Revenues	101,868,069	169,268,954	240,231,937	312,092,013
Expenditures				
Salaries - Faculty	11,256,000	22,512,000	33,768,000	46,900,000
Salaries - Staff	18,192,000	36,384,000	54,576,000	75,800,000
Wages and Other Compensation	2,355,146	3,309,061	4,962,470	6,615,000
Benefits and Other Payroll-Related Costs	7,656,000	15,312,000	22,968,000	31,900,000
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	11,988,900	27,308,050	45,291,400	66,605,000
Travel	326,850	653,700	1,416,350	2,179,000
Materials and Supplies	3,267,000	7,441,500	12,342,000	18,150,000
Communication and Utilities	858,445	1,674,014	2,489,504	3,305,000
Repairs and Maintenance	839,880	1,913,060	3,172,880	4,666,000
Rentals and Leases	540,000	1,230,000	2,040,000	3,000,000
Printing and Reproduction	52,380	119,310	197,880	291,000
Debt Service - Interest	47,700	108,650	180,200	265,000
Capital Expenditures	1,674,000	3,813,000	6,324,000	9,300,000
Federal and State Pass-Through Expense	180,000	410,000	680,000	1,000,000
Scholarships, Exemptions, and Financial Aid	168,840	384,580	637,840	938,000
Other Expenditures	1,756,038	3,999,864	6,633,922	9,755,767
Total Expenditures	61,159,179	126,572,790	197,680,446	280,669,769
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(1,351,632)	(2,703,264)	(4,554,897)	(5,406,529)
Inter-Fund Transfer In/(Out)	(2,500)	(5,000)	(7,500)	(10,000)
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	(1,799,488)	(3,598,976)	(4,948,591)	(5,398,463)
Other Inter-Unit Transfers In/(Out)	17,108	34,215	51,323	68,430
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)				
Other Legislative Transfers In/(Out)	(15,629,340)	(17,015,410)	(18,401,479)	(19,787,548)
Total Transfers	(18,765,853)	(23,288,435)	(27,861,144)	(30,534,110)
Estimated Impact on Fund Balance	\$ 21,943,036	\$ 19,407,729	\$ 14,690,347	\$ 888,134

UNT Dallas Budget Overview

Executive Summary and Highlights

The University of North Texas at Dallas (UNT Dallas) is the only public four-year university in the city of Dallas. Since our establishment in 2010, our mission has been to empower students, transform lives, and strengthen communities. UNT Dallas educates nearly 4,000 students where 70% are first-generation, 77% are either Hispanic or Black, and many are from modest household income families. UNT Dallas offers its students the most affordable Bachelor's, Master's, and Juris Doctorate programs in the Dallas region. Our value-based education is accompanied by innovative, high-quality academic programs that include opportunities for rich experiential learning.

The budget proposed for FY2024 reflects a net breakeven or balanced position. This budget assumes a flat year-over-year growth in enrollment headcount and semester credit hours, for undergraduate, graduate, and the College of Law. Moving forward beyond FY2024, UNT Dallas plans to continue to maintain a balanced or net surplus budget as outlined in our 5-year plan. UNT Dallas expects to see noticeable enrollment increases, attracting out-of-state and potentially international students, once its STEM building opens in FY2026. UNT Dallas has completed its 5-year strategic plan, which was a comprehensive effort with input from students, faculty, staff, and community partners. This 5-year strategic plan will move UNT Dallas from the development (start-up) and acceleration (establishment) phases of its growth cycle to the expansion (master planning) phase as we continue to fulfill our mission to empower students, transform lives, and strengthen communities.

Revenues

Total FY2024 current funds revenue for UNT Dallas is budgeted at \$101.9M. This is a 6.0% increase, or \$5.8M, over the forecasted FY2023 revenue of \$96.1M.

Tuition and Fees

Net Tuition & Fees is budgeted at \$28.2M – up 2.9% or \$0.8M from the forecast on flat enrollment growth. In FY2024, the athletics fee will increase by \$3 per semester credit hour. Discounts and Allowances are expected to decrease based on planned, strategic use of available state and federal grant funding. Tuition rates are unchanged.

State Appropriations

State Appropriations are budgeted at \$45.6M, an increase of \$13.4M or 41.6% over FY2023 forecast. FY2024 marks the first year of the FY2024-25 state biennium. Capital Construction Assistance Projects (CCAP) increased from \$7.8M in FY2023 to \$16.6M in FY2024. CCAP will be used to service debt on existing buildings and for the construction of the STEM building, which will break ground in FY2024 and is expected to open in FY2026. For this biennium, UNT Dallas received incremental non-formula funding of \$3.0M per fiscal year for Classroom to Career

initiatives and \$0.9M for Comprehensive Regional University support. Additionally, a one-time allotment of \$1.3M for B-On-Time will be used over the biennium to support at-risk students. UNT Dallas will continue to receive \$8.0M of previously appropriated non-formula funding per year: \$1.0M for Student Success Initiative & Trailblazer Elite, \$1.8M for the Center for Socioeconomic Mobility through Education (CSME), \$3.5M for expansion funding, \$1.5M for the College of Law, and \$0.3M for institutional enhancement. The FY2024 HEF allocation for UNT Dallas is \$3.5M, a \$0.1M increase over FY2023.

Grants and Contracts

Grants & Contracts is budgeted at \$20.7M – up 8.9% or \$1.7M from forecast due primarily to a \$2.7M increase in Sponsored Project revenue. Note that Grants & Contracts includes financial aid awards such as PELL grants and TEXAS grants.

Gift Income

Gift Income is budgeted at \$1.3M – down 17.0% or \$0.3M from the forecast. Gift income will be restricted according to the intent of the donor or may be discretionary. These totals do not include any contributions made directly to and held in the UNT Dallas Foundation or UNT Foundation per donor stipulation.

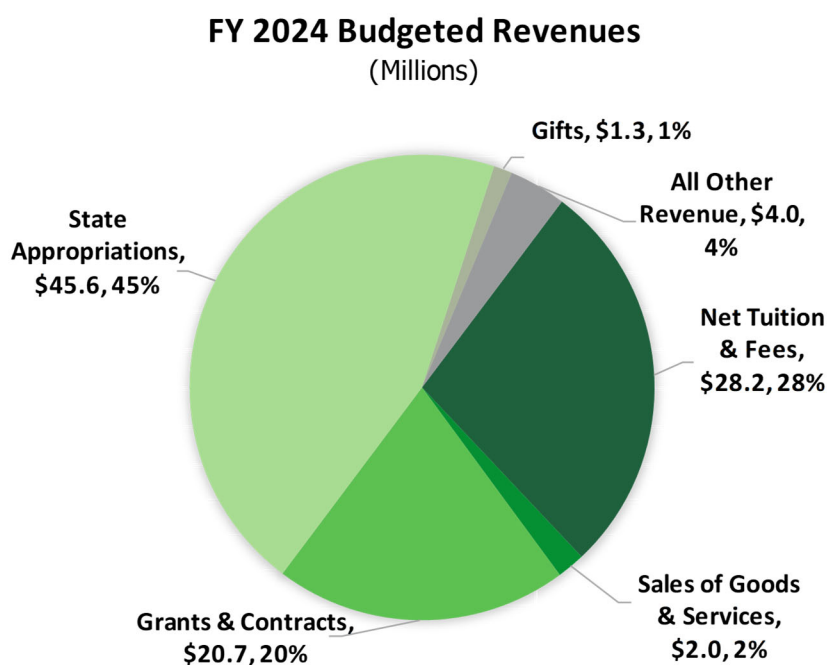
Sales of Goods & Services

Sales of Goods & Services is budgeted at \$2.0M – down 6.7% or \$0.1M from forecast. Sales of Goods & Services includes auxiliary services revenue and professional services revenue. UNT Dallas is expecting 100% occupancy in the residence hall.

Expenses

Personnel

Personnel is budgeted at \$46.7M – up 9.1% or \$3.9M, which includes incremental faculty and staff positions, living wage adjustments for certain hourly staff, pay adjustments, benefits, and other payroll-related costs.



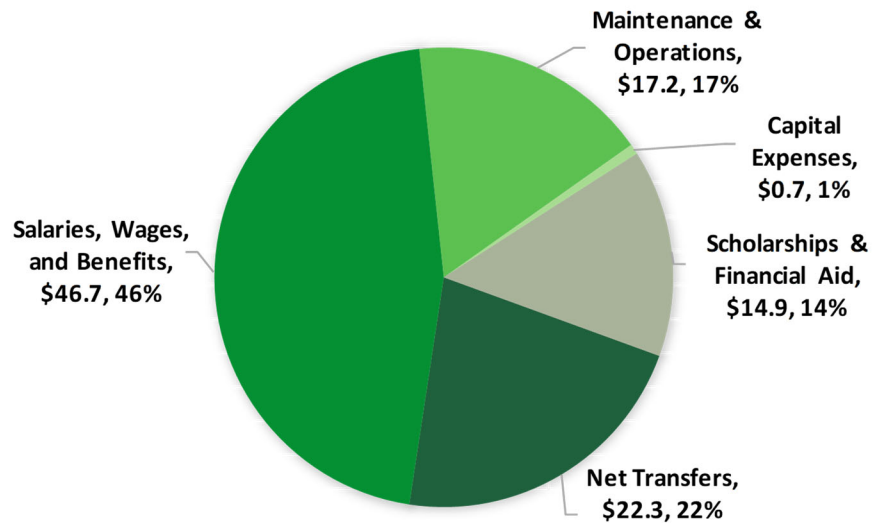
Maintenance & Operations and Capital Expenditures

Maintenance & Operations is budgeted at \$17.2M – up 24.3% or \$3.4M from forecast, and Capital Expenditures is budgeted at \$0.7M – up 129.3% or \$0.4M. These increases are primarily due to increased sponsored project and HEF spending, planned strategic investments, and an assumed shift in the classification of certain lease expenses for the College of Law.

Scholarships and Financial Aid

UNT Dallas’ strategic initiative to remain one of the most affordable universities in North Texas requires a concerted effort around scholarships and financial aid. Scholarship, Exemptions & Financial Aid is budgeted at \$14.9M – down 7.7% or \$1.2M from forecast due mainly to the FY2023 expenditure of \$1.6M in carryforward TEXAS grant funding. PELL grants and TEXAS grants continue to be a large source of aid for our students.

FY 2024 Budgeted Expenses and Net Transfers
(Millions)



Debt Service

Debt Service is budgeted at \$1.0M – flat to the FY2023 forecast. This debt service is for Founder’s Hall and Wisdom Hall.

Transfers

UNT Dallas participates in cost-cutting efficiencies through shared and central services. Costs associated with services provided by UNT System are \$4.6M for FY2024 – up \$0.2M or 4.7%.

Impact to Fund Balances

UNT Dallas is committed to the proper utilization of the scarce resources we are entrusted with by ensuring these funds are spent in the most efficient manner. The budget proposed for FY2024 reflects a net breakeven or balanced position. UNT Dallas plans to maintain a balanced or net surplus budget in the years ahead as outlined in our 5-year outlook. UNT Dallas is hyper-focused on enrollment growth, will carefully monitor spending throughout the year, and will take measures necessary to ensure financial health now and into the future.

FY 2024 – UNT Dallas
Budget Summary – Current Funds

	FY 2023 Budget	FY 2023 Forecast	FY 2024 Budget	Increases (Decreases)	
				FY 2023 Fore. to FY 2024 Bud. Amount	Percent
Revenues					
Net Tuition and Fees	28,585,275	27,415,275	28,200,374	785,099	2.9%
Sales of Goods and Services	2,036,041	2,116,841	1,975,439	(141,402)	-6.7%
Grants and Contracts	16,569,254	19,036,254	20,724,083	1,687,829	8.9%
State Appropriations	32,428,773	32,228,773	45,623,030	13,394,257	41.6%
Capital Appropriations	3,354,441	3,354,441	3,455,644	101,203	3.0%
Net Professional Fees	-	-	-	-	-
Gift Income	1,220,875	1,566,875	1,300,000	(266,875)	-17.0%
Investment Income	381,763	611,763	547,435	(64,328)	-10.5%
Other Revenue	25,000	9,740,699	40,000	(9,700,699)	-99.6%
Total Revenues	84,601,422	96,070,921	101,866,005	5,795,084	6.0%
Expenses					
Salaries - Faculty	14,219,635	14,252,141	14,826,887	574,746	4.0%
Salaries - Staff	18,671,596	18,139,089	20,646,754	2,507,666	13.8%
Wages and Other Compensation	1,669,613	2,039,613	1,968,852	(70,761)	-3.5%
Benefits and Other Payroll-Related Costs	8,515,518	8,415,518	9,299,896	884,378	10.5%
Professional Fees and Services	3,275,316	3,420,027	4,644,618	1,224,591	35.8%
Travel	371,309	427,503	585,515	158,012	37.0%
Materials and Supplies	2,370,797	2,422,519	3,005,097	582,578	24.0%
Communication and Utilities	941,913	961,882	889,729	(72,153)	-7.5%
Repairs and Maintenance	1,649,143	2,565,020	2,533,323	(31,697)	-1.2%
Rentals and Leases	781,940	855,007	1,429,742	574,735	67.2%
Printing and Reproduction	313,425	142,501	175,030	32,529	22.8%
Capital Expenditures	1,184,529	320,628	735,290	414,662	129.3%
Scholarships	14,323,700	16,136,700	14,892,577	(1,244,123)	-7.7%
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	2,813,638	3,135,024	3,975,629	840,605	26.8%
Total Expenses	71,102,072	73,233,172	79,608,939	6,375,767	8.7%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	(960,103)	(960,103)	(959,709)	394	0.0%
Inter-Fund Transfer In/(Out)	306,003	(9,878,697)	311,301	10,189,998	-103.2%
Transfers Between UNTS Components					
System Services Allocations	(4,350,420)	(4,350,420)	(4,555,732)	(205,312)	4.7%
Other Inter-Unit Transfers In/(Out)	(669,848)	(815,851)	(689,904)	125,947	-15.4%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	17,145	-	(17,145)	-100.0%
Legislative Transfers In/(Out)	(7,824,982)	(7,799,823)	(16,363,022)	(8,563,199)	109.8%
Total Transfers	(13,499,350)	(23,787,749)	(22,257,065)	1,530,684	-6.4%
Estimated Impact on Fund Balance	0	(950,000)	0	950,000	-100.0%

FY 2024 – UNT Dallas

Budget Detail by Fund Group – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	7,019,317	21,164,257	16,800	-	28,200,374
Sales of Goods and Services	-	583,200	1,392,239	-	1,975,439
Grants and Contracts	4,810,982	-	-	15,911,055	20,724,083
State Appropriations	45,623,030	-	-	-	45,623,030
Capital Appropriations	3,455,644	-	-	-	3,455,644
Net Professional Fees	-	-	-	-	-
Gift Income	-	75,000	-	1,225,000	1,300,000
Investment Income	-	547,435	-	-	547,435
Other Revenue	-	-	40,000	-	40,000
Revenues	60,908,973	22,371,938	1,449,039	17,136,055	101,866,005
EXPENDITURES					
Salaries - Faculty	13,928,934	502,923	-	395,030	14,826,887
Salaries - Staff	14,979,669	3,188,305	311,720	2,167,061	20,646,754
Wages and Other Compensation	473,169	1,081,282	76,586	337,815	1,968,852
Benefits and Other Payroll-Related Costs	7,556,949	996,728	86,925	659,294	9,299,896
Professional Fees and Services	48,571	3,326,403	7,572	1,262,072	4,644,618
Travel	-	471,937	5,000	108,578	585,515
Materials and Supplies	1,210,538	1,695,511	36,820	62,228	3,005,097
Communication and Utilities	-	179,255	112,112	-	889,729
Repairs and Maintenance	1,466,773	439,493	76,748	550,309	2,533,323
Rentals and Leases	-	1,232,285	8,000	189,457	1,429,742
Printing and Reproduction	-	161,257	7,041	6,732	175,030
Capital Expenditures	145,346	529,944	-	-	735,290
Scholarships	4,751,700	1,246,386	-	8,894,491	14,892,577
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	1,794,285	333,357	1,847,988	3,975,629
Expenditures	44,565,011	16,845,994	1,061,880	17,136,055	79,608,939
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	(469,000)	(490,709)	-	(959,709)
Inter-Fund Transfer In/(Out)	(110,184)	421,485	-	-	311,301
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	(4,555,732)	-	-	(4,555,732)
Other Inter-Unit Transfers In/(Out)	(92,136)	(597,768)	-	-	(689,904)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(16,363,022)	-	-	-	(16,363,022)
Transfers	(16,565,342)	(5,201,015)	(490,709)	-	(22,257,065)
Estimated Impact on Fund Balance	(221,380)	324,930	(103,550)	0	0

FY 2024 - UNT Dallas

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY24
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	-	-	-	28,200,374
Sales of Goods and Services	-	-	-	-	1,975,439
Grants and Contracts	-	-	-	-	20,724,083
State Appropriations	-	-	-	-	45,623,030
Capital Appropriations	-	-	-	-	3,455,644
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	1,300,000
Investment Income	421,485	-	-	421,485	968,920
Other Revenue	-	-	-	-	40,000
Revenues	421,485	-	-	421,485	102,287,490
EXPENDITURES					
Salaries - Faculty	-	-	-	-	14,826,887
Salaries - Staff	-	-	-	-	20,646,754
Wages and Other Compensation	-	-	-	-	1,968,852
Benefits and Other Payroll-Related Costs	-	-	-	-	9,299,896
Professional Fees and Services	-	-	-	-	4,644,618
Travel	-	-	-	-	585,515
Materials and Supplies	-	-	-	-	3,005,097
Communication and Utilities	-	-	-	-	889,729
Repairs and Maintenance	-	-	-	-	2,533,323
Rentals and Leases	-	-	-	-	1,429,742
Printing and Reproduction	-	-	-	-	175,030
Capital Expenditures	-	-	-	-	735,290
Scholarships	-	-	-	-	14,892,577
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	-	-	-	3,975,629
Expenditures	-	-	-	0	79,608,939
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	959,709	959,709	-
Inter-Fund Transfer In/(Out)	(421,485)	110,184	-	(311,301)	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	(4,555,732)
Other Inter-Unit Transfers In/(Out)	-	-	(959,709)	(959,709)	(1,649,613)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-	(16,363,022)
Transfers	(421,485)	110,184	0	(311,301)	(22,568,367)
Estimated Impact on Fund Balance	0	110,184	0	110,184	110,184

FY 2024 - UNT Dallas

Budgeted Revenue Breakout by Fund – Current Funds

	Current Funds				Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	
Resident Undergrad Tuition	3,558,151	16,058,567	-	-	19,616,717
Non-resident Undergrad Tuition	696,070	334,597	-	-	1,030,667
Other Undergrad Tuition	-	40,819	-	-	40,819
Waivers Undergrad Tuition	-	-	-	-	-
Gross Undergraduate Tuition	4,254,221	16,433,982	-	-	20,688,203
Resident Graduate Tuition	3,544,941	3,464,948	-	-	7,009,889
Non-resident Graduate Tuition	516,010	195,640	-	-	711,650
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
Gross Graduate Tuition	4,060,951	3,660,588	-	-	7,721,539
Fees - Instructional	-	12,270	-	-	12,270
Fees - Mandatory	-	5,299,030	-	-	5,299,030
Fees - Incidental	-	1,027,113	16,800	-	1,043,913
Waivers - Fees	(304,212)	-	-	-	(304,212)
Gross Fees	(304,212)	6,338,413	16,800	-	6,051,001
Disc & Allow-Tuition and Fee	(991,643)	(5,268,726)	-	-	(6,260,369)
Discount and Allowances	(991,643)	(5,268,726)	-	-	(6,260,369)
Net Tuition and Fees	7,019,317	21,164,257	16,800	-	28,200,374
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	-	1,392,239	-	1,392,239
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	583,200	-	-	583,200
Sales of Goods and Services	-	583,200	1,392,239	-	1,975,439
Federal Programs and Contracts	-	-	-	5,337,333	5,337,333
Federal Financial Aid	-	-	-	8,199,084	8,201,131
State Programs and Contracts	4,810,982	-	-	941,184	5,752,166
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	-	-	1,433,453	1,433,453
Grants and Contracts	4,810,982	-	-	15,911,055	20,724,083
State Appropriations - General	40,517,125	-	-	-	40,517,125
State Appropriations - Additional	5,105,905	-	-	-	5,105,905
State Appropriations	45,623,030	-	-	-	45,623,030
Capital Appropriations - HEF	3,455,644	-	-	-	3,455,644
Capital Appropriations	3,455,644	-	-	-	3,455,644
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	75,000	-	1,225,000	1,300,000
Investment Income	-	547,435	-	-	547,435
Other Revenue	-	-	40,000	-	40,000
Revenues	60,908,973	22,371,938	1,449,039	17,136,055	101,866,005

FY 2024 – UNT Dallas
Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	11,820,475	23,622,351	24,954,713	28,200,374
Sales of Goods and Services	823,209	1,558,043	1,731,916	1,975,439
Grants and Contracts	3,632,038	10,057,269	13,273,127	20,724,083
State Appropriations	41,212,289	42,192,484	44,045,269	45,623,030
Capital Appropriations	3,455,644	3,455,644	3,455,644	3,455,644
Net Professional Fees	-	-	-	-
Gift Income	372,983	616,916	788,743	1,300,000
Investment Income	114,006	304,680	457,826	547,435
Other Revenue	8,088	14,825	19,418	40,000
Total Revenues	61,438,731	81,822,214	88,726,656	101,866,005
Expenditures				
Salaries - Faculty	4,455,367	8,874,451	13,228,413	14,826,887
Salaries - Staff	5,171,200	10,303,859	15,606,247	20,646,754
Wages and Other Compensation	456,368	925,016	1,405,647	1,968,852
Benefits and Other Payroll-Related Costs	2,302,325	4,729,732	7,154,231	9,299,896
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	673,340	1,962,678	3,176,654	4,644,618
Travel	75,709	172,693	365,050	585,515
Materials and Supplies	851,647	1,218,984	1,878,763	3,005,097
Communication and Utilities	211,657	410,640	607,038	889,729
Repairs and Maintenance	376,501	849,466	1,375,965	2,533,323
Rentals and Leases	253,801	612,321	933,400	1,429,742
Printing and Reproduction	12,705	44,541	103,226	175,030
Capital Expenditures	18,302	96,551	433,151	735,290
Federal and State Pass-Through Expense	-	-	-	-
Scholarships	3,140,133	8,350,078	9,695,327	14,892,577
Other Expenditures	1,035,952	1,870,254	2,584,703	3,975,629
Total Expenditures	19,035,006	40,421,265	58,547,815	79,608,939
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(211,015)	(422,030)	(633,044)	(959,709)
Inter-Fund Transfer In/(Out)	(4,813)	100,559	205,930	311,301
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	(1,518,577)	(3,037,154)	(4,176,087)	(4,555,732)
Other Inter-Unit Transfers In/(Out)	(151,443)	(302,650)	(500,260)	(689,904)
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Legislative Transfers In/(Out)	(16,173,345)	(16,173,345)	(16,363,022)	(16,363,022)
Total Transfers	(18,059,193)	(19,834,621)	(21,466,483)	(22,257,065)
Estimated Impact on Fund Balance	\$ 24,344,532	\$ 21,566,328	\$ 8,712,358	\$ 0

UNT System Administration Budget Overview

Executive Summary and Highlights

The UNT System Administration provides governance and a wide range of services to UNT System Enterprise member institutions in the areas of Legal, Finance, Audit, Academic Affairs and Student Success, Facilities and Construction, Human Resources, Information Technology, and Government Relations.

UNT System Administration's FY24 budget was formulated with the goal of advancing the strategic objectives of the UNT System Enterprise.

Shared Services Governing Body

Each year, the UNT System Administration budget is developed in collaboration with the UNT System Enterprise member institutions it serves. With the Shared Services Governing Body (SSGB), the FY24 budget continues to be the product of a great spirit of partnership and collaboration.

Created in FY21, the SSGB is a nine-member council whose membership includes leadership from each UNT System Enterprise institution. Currently, the functions subject to SSGB governance include System IT, Procurement, HR, Payroll, Strategic Infrastructure Development, and Treasury.

The SSGB's participation in the FY24 budget process included but was not limited to:

- the approval of service levels
- the evaluation of new initiatives / investments
- the review of allocation methodologies
- final budget approval for each function

In the FY24 budget, approximately 57% of the expenses allocated by System Administration to the campuses support areas with SSGB oversight.

Continued Focus

The continued focus of UNT System Administration is to provide effective business, infrastructure, legal, and information technology services in the most efficient manner possible. Doing this requires a constant vision for improving services, eliminating duplication, and reducing overhead wherever possible in both campus and System operations.

This budget reflects improvements that will create opportunities for future cost savings, operational efficiencies, innovation, customer satisfaction, and collaboration.

Strategic Impact and Major Goals Addressed by FY2023 Budget

System Administration’s commitment to fiscal responsibility is demonstrated by the actions taken during FY23 and in planning for future years. In addition to FY24, plans for FY25 through FY28 were also produced and represent the direction and high-level roadmap for the next half decade at UNT System Administration.

Revenues

State Appropriations

- Supports salaries for the System Administration.
- Remainder of the appropriation supports the Universities Center at Dallas and Federation of North Texas Universities.

Sales of Goods and Services & All Other Revenue

Sale of Buildings – 1900 Elm/1901 Main

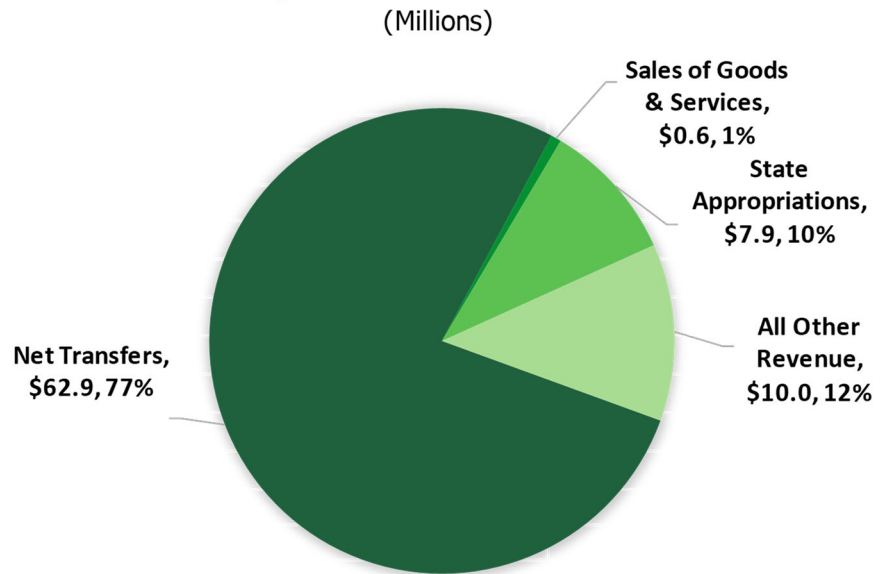
- Sale of the downtown buildings expected close - October 2023
- FY24 budget reflects activity related to these buildings for the period 9/1/23 to 10/31/23 including the following:
 - Lofts – revenues/expenses
 - Partenope Restaurant – lease revenue
 - Ida B. Wells Montessori School (Dallas ISD) – lease revenue
 - UNT Dallas College of Law – lease revenue
- For FY24, All Other Revenue includes \$9.2M expected proceeds from the sale
- Investment Income reflects a substantial increase over FY23 budget due to higher market returns and anticipated investment of a portion of proceeds from the building sale.

Transfers

Intra-Campus Transfers Between Funds

- Represents transfers from Current Funds to Plant Funds for debt service

FY 2024 Budgeted Revenues and Net Transfers



Transfers Between UNTS Components

- Transfers to System Administration from member institutions support services provided to the institutions, System Facilities managed capital projects, and debt service held by System Administration.
- Project based construction management fees support the operation of the Office of Strategic Infrastructure.

Other Transfers - Legislative

- Transfers to member institutions from System Administration reflect required legislative transfers of appropriations.

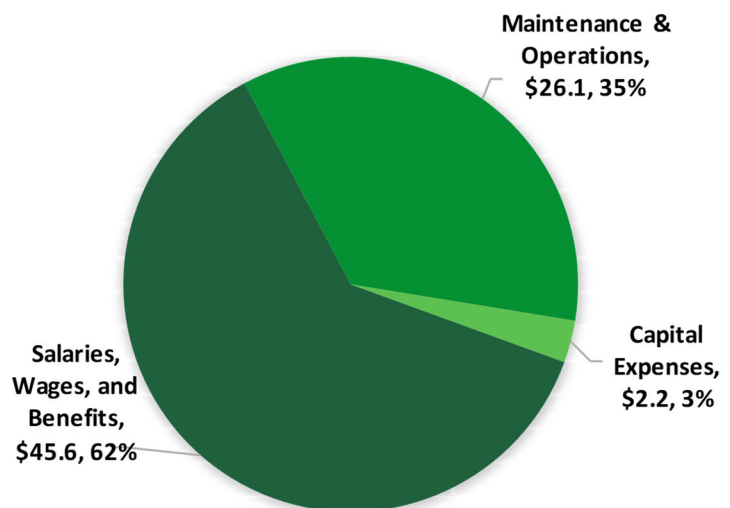
Expenses

Total Expenses for the FY24 budget increased approximately \$10.6M vs. the FY23 budget. Major drivers include investments in key areas including IT infrastructure, leadership development, and process improvement.

The FY24 expense budget includes approximately \$2.8M of the proceeds from the sale of the downtown buildings for investments in strategic initiatives benefitting the UNT System Enterprise.

FY 2024 Budgeted Expenses

(Millions)



Capital Projects

There are no substantive capital project activities planned for UNT System Administration in FY24.

Summary

UNT System Administration continues to strengthen its commitment to innovation, collaboration, and fiscal responsibility in support of the UNT System Enterprise member institutions and the communities we serve.

FY 2024 – UNT System Administration Budget Summary – Current Funds

	FY 2023 Budget	FY 2023 Forecast	FY 2024 Budget	Increases (Decreases) FY 2023 Fore. to FY 2024 Bud.	
				Amount	Percent
Revenues					
Net Tuition and Fees	-	-	-	-	-
Sales of Goods and Services	3,175,250	3,334,086	577,144	(2,756,942)	-82.7%
Grants and Contracts	-	-	-	-	-
State Appropriations	8,164,635	8,164,635	7,907,055	(257,580)	-3.2%
Capital Appropriations	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	175,294	755,050	866,040	110,990	14.7%
Other Revenue	-	139,287	9,153,000	9,013,713	6471.3%
Total Revenues	11,515,179	12,393,058	18,503,239	6,110,181	49.3%
Expenses					
Salaries - Faculty	-	-	-	-	-
Salaries - Staff	34,202,769	32,620,757	36,253,074	3,632,317	11.1%
Wages and Other Compensation	1,069,674	1,486,332	899,164	(587,168)	-39.5%
Benefits and Other Payroll-Related Costs	8,341,335	8,457,835	8,478,490	20,655	0.2%
Professional Fees and Services	6,172,485	8,259,350	11,574,113	3,314,763	40.1%
Travel	308,772	186,952	326,956	140,005	74.9%
Materials and Supplies	1,173,585	972,187	1,109,066	136,879	14.1%
Communication and Utilities	514,267	542,457	1,270,215	727,758	134.2%
Repairs and Maintenance	3,376,126	5,948,914	8,215,116	2,266,202	38.1%
Rentals and Leases	2,099,308	1,754,222	669,017	(1,085,205)	-61.9%
Printing and Reproduction	24,356	24,356	20,104	(4,252)	-17.5%
Capital Expenditures	3,036,545	1,518,272	2,217,513	699,241	46.1%
Scholarships	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	3,025,964	2,420,772	2,919,675	498,903	20.6%
Total Expenses	63,345,186	64,192,407	73,952,505	9,760,098	15.2%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	(31,769,935)	(31,769,935)	(53,699,003)	(21,929,068)	69.0%
Inter-Fund Transfer In/(Out)	-	310,832	-	(310,832)	-100.0%
Transfers Between UNTS Components					
System Services Allocations	52,152,890	52,152,890	56,067,268	3,914,378	7.5%
Other Inter-Unit Transfers In/(Out)	957,488	2,862,005	6,240,148	3,378,143	118.0%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	30,489,565	30,489,565	54,272,701	23,783,136	78.0%
Total Transfers	51,830,007	54,045,357	62,881,114	8,835,757	16.3%
Estimated Impact on Fund Balance	0	2,246,008	7,431,848	5,185,840	230.9%

FY 2024 – UNT System Administration
Budget Detail by Fund Group – Current Funds

	<i>Current Funds</i>				Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	
REVENUES					
Net Tuition and Fees	-	-	-	-	-
Sales of Goods and Services	-	181,545	395,599	-	577,144
Grants and Contracts	-	-	-	-	-
State Appropriations	7,907,055	-	-	-	7,907,055
Capital Appropriations	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	-	866,040	-	-	866,040
Other Revenue	-	9,153,000	-	-	9,153,000
Revenues	7,907,055	10,200,585	395,599	-	18,503,239
EXPENDITURES					
Salaries - Faculty	-	-	-	-	-
Salaries - Staff	6,468,848	29,784,227	-	-	36,253,074
Wages and Other Compensation	120,440	778,724	-	-	899,164
Benefits and Other Payroll-Related Costs	1,971,131	6,507,360	-	-	8,478,490
Professional Fees and Services	503,442	11,070,671	-	-	11,574,113
Travel	-	326,956	-	-	326,956
Materials and Supplies	-	1,109,066	-	-	1,109,066
Communication and Utilities	-	1,270,215	-	-	1,270,215
Repairs and Maintenance	-	8,215,116	-	-	8,215,116
Rentals and Leases	-	669,017	-	-	669,017
Printing and Reproduction	-	20,104	-	-	20,104
Capital Expenditures	-	2,217,513	-	-	2,217,513
Scholarships	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	2,524,076	395,599	-	2,919,675
Expenditures	9,063,860	64,493,046	395,599	-	73,952,505
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	(53,115,896)	(583,107)	-	-	(53,699,003)
Inter-Fund Transfer In/(Out)	-	-	-	-	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	56,067,268	-	-	56,067,268
Other Inter-Unit Transfers In/(Out)	-	6,240,148	-	-	6,240,148
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	54,272,701	-	-	-	54,272,701
Transfers	1,156,805	61,724,309	-	-	62,881,114
Estimated Impact on Fund Balance	0	7,431,848	0	0	7,431,848

FY 2024 - UNT System Administration

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY24
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	-	-	-	-
Sales of Goods and Services	-	-	-	-	577,144
Grants and Contracts	-	-	-	-	-
State Appropriations	-	-	-	-	7,907,055
Capital Appropriations	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	-	-	-	-	866,040
Other Revenue	-	-	-	-	9,153,000
Revenues	-	-	-	-	18,503,239
EXPENDITURES					
Salaries - Faculty	-	-	-	-	-
Salaries - Staff	-	-	-	-	36,253,074
Wages and Other Compensation	-	-	-	-	899,164
Benefits and Other Payroll-Related Costs	-	-	-	-	8,478,490
Professional Fees and Services	-	-	-	-	11,574,113
Travel	-	-	-	-	326,956
Materials and Supplies	-	-	-	-	1,109,066
Communication and Utilities	-	-	-	-	1,270,215
Repairs and Maintenance	-	-	-	-	8,215,116
Rentals and Leases	-	-	-	-	669,017
Printing and Reproduction	-	-	-	-	20,104
Capital Expenditures	-	-	-	-	2,217,513
Scholarships	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	71,596,668	71,596,668	71,596,668
Debt Service - Interest	-	-	36,083,932	36,083,932	36,083,932
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	-	-	-	2,919,675
Expenditures	-	-	107,680,600	107,680,600	181,633,105
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	53,699,003	53,699,003	-
Inter-Fund Transfer In/(Out)	-	-	-	-	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	56,067,268
Other Inter-Unit Transfers In/(Out)	-	-	53,981,597	53,981,597	60,221,745
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-	54,272,701
Transfers	-	-	107,680,600	107,680,600	170,561,714
Estimated Impact on Fund Balance	0	0	0	0	7,431,848

FY 2024 – UNT System Administration
Budgeted Revenue Breakout by Fund – Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	-	-	-	-	-
Non-resident Undergrad Tuition	-	-	-	-	-
Other Undergrad Tuition	-	-	-	-	-
Waivers Undergrad Tuition	-	-	-	-	-
Gross Undergraduate Tuition	-	-	-	-	-
Resident Graduate Tuition	-	-	-	-	-
Non-resident Graduate Tuition	-	-	-	-	-
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
Gross Graduate Tuition	-	-	-	-	-
Fees - Instructional	-	-	-	-	-
Fees - Mandatory	-	-	-	-	-
Fees - Incidental	-	-	-	-	-
Waivers - Fees	-	-	-	-	-
Gross Fees	-	-	-	-	-
Disc & Allow-Tuition and Fee	-	-	-	-	-
Discount and Allowances	-	-	-	-	-
Net Tuition and Fees	-	-	-	-	-
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	181,545	395,599	-	577,144
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	-	-	-	-
Sales of Goods and Services	-	181,545	395,599	-	577,144
Federal Programs and Contracts	-	-	-	-	-
Federal Financial Aid	-	-	-	-	-
State Programs and Contracts	-	-	-	-	-
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	-	-	-	-
Grants and Contracts	-	-	-	-	-
State Appropriations - General	7,907,055	-	-	-	7,907,055
State Appropriations - Additional	-	-	-	-	-
State Appropriations	7,907,055	-	-	-	7,907,055
Capital Appropriations - HEF	-	-	-	-	-
Capital Appropriations	-	-	-	-	-
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	-	866,040	-	-	866,040
Other Revenue	-	9,153,000	-	-	9,153,000
Revenues	7,907,055	10,200,585	395,599	-	18,503,239

FY 2024 – UNT System Administration Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	-	-	-	-
Sales of Goods and Services	577,144	577,144	577,144	577,144
Grants and Contracts	-	-	-	-
State Appropriations	6,415,035	6,912,375	7,409,715	7,907,055
Capital Appropriations	-	-	-	-
Net Professional Fees	-	-	-	-
Gift Income	-	-	-	-
Investment Income	216,510	433,020	649,530	866,040
Other Revenue	9,153,000	9,153,000	9,153,000	9,153,000
Total Revenues	16,361,689	17,075,539	17,789,389	18,503,239
Expenditures				
Salaries - Faculty	-	-	-	-
Salaries - Staff	9,063,269	18,126,537	27,189,806	36,253,074
Wages and Other Compensation	224,791	449,582	674,373	899,164
Benefits and Other Payroll-Related Costs	2,119,623	4,239,245	6,358,868	8,478,490
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	2,893,528	5,787,057	8,680,585	11,574,113
Travel	81,739	163,478	245,217	326,956
Materials and Supplies	277,267	554,533	831,800	1,109,066
Communication and Utilities	317,554	635,108	952,661	1,270,215
Repairs and Maintenance	2,053,779	4,107,558	6,161,337	8,215,116
Rentals and Leases	167,254	334,509	501,763	669,017
Printing and Reproduction	5,026	10,052	15,078	20,104
Capital Expenditures	554,378	1,108,757	1,663,135	2,217,513
Federal and State Pass-Through Expense	-	-	-	-
Scholarships	-	-	-	-
Other Expenditures	729,919	1,459,838	2,189,756	2,919,675
Total Expenditures	18,488,126	36,976,252	55,464,377	73,952,505
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(24,252,996)	(24,252,996)	(53,699,003)	(53,699,003)
Inter-Fund Transfer In/(Out)	-	-	-	-
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	18,689,089	37,378,179	51,394,996	56,067,268
Other Inter-Unit Transfers In/(Out)	1,560,037	3,120,074	4,680,111	6,240,148
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Legislative Transfers In/(Out)	54,272,701	54,272,701	54,272,701	54,272,701
Total Transfers	50,268,832	70,517,958	56,648,805	62,881,114
Estimated Impact on Fund Balance	\$ 48,142,395	\$ 50,617,246	\$ 18,973,816	\$ 7,431,848



Board Briefing

Committee: Finance

Submission Date: July 7, 2023

Title: Resolution Reinstating the Maximum Issuance Authorization of University of North Texas System Revenue Financing System Commercial Paper Notes, Series A, and Amendments to Regents Rule 10.300, *Debt Management*

BACKGROUND SUMMARY:

The Revenue Financing System “RFS” was established in 1997 as a cost-effective approach for raising capital for the System’s capital projects. Since its creation through 2008, fixed rate long-term bonds were the primary debt instrument issued. Then in 2008, the RFS Commercial Paper Program (CP program) was created to issue short-term notes with \$100 million maximum authorization primarily to reimburse ongoing capital expenditures timelier while retaining operating cash for operations. This also afforded the System nimbleness in the capital markets for issuing fixed rate long-term bonds resulting in reduction of smaller valued bond issuances and reduction in issuance frequency while gaining economies of scale.

On November 18, 2016, the Board of Regents approved the Twenty-Fourth Supplemental Resolution to the RFS Master Resolution establishing the University of North Texas System RFS Commercial Paper Notes, Series B “ECP” program of \$75 million and also restricted the Board of Regents of The University of North Texas System RFS Commercial Paper Notes, Series A CP program down to \$75 million that may be outstanding at any one time from \$100 million. Effectively the CP program evolved into a maximum authorization of \$150 million with the Series A Self-Liquid and Series B Extendable having a \$75 million maximum authorization. The Extendable CP alleviated the System to maintain liquidity coverage for the \$100 million Series A Self-Liquid as a premium is given to the holder in the event of a failed remarketing upon maturity.

On May 18, 2018, the Board of Regents approved a resolution limiting the amount of the University of North Texas System Revenue Financing System Commercial Paper Notes, Series A to \$50 million that may be outstanding at any one time from \$75 million. The reduction limited the overall CP maximum authorization to \$125 million.

Since 2018, the System has grown cash and investment balances providing 3x coverage of the current self-liquid CP Series A. The System Operating Funds provides sufficient liquidity for the additional outstanding CP. System maintains a combined liquidity in the Short Term Pool and the Long Term Pool, of at least 2x the amount of outstanding Series A Commercial Paper Notes of which is more than necessary to maintain the supreme short term debt ratings of P-1, F1+, by Moody’s and Fitch respectively.

PURPOSE:

The System requests to reinstate the maximum authorization of Series A Commercial Paper Notes that may be outstanding at any one time up to \$75 million, thus providing flexibility in issuing long-term bonds prudently. Current CP outstanding is about \$45 million of \$125 maximum authority of both Series A and Series B. The System has also been granted \$273 million in State-supported CCAP projects for long-term bond financing. The additional \$25 million in authority will provide greater flexibility for when to decide when to issue the next long-term bond, especially as current bond market rates have increased with the short-term Fed Funds rate hikes. Based on current plans, staff believes the increased Series A program plus the Series B programs will provide additional CP issuance capacity to accommodate the Capital Improvement Plan.

ASSESSMENT:

Any modifications to the Commercial Paper program require Board approval. The previous reduction of maximum authority on Series A Commercial Paper was a guardrail approved by the Board at the May 17-18, 2018 meeting due to liquidity concerns.

Since 2018, the System has grown cash & investment balances to sufficient levels allowing to increase the self-liquid Series A Commercial Paper program. The System’s Operating Funds provides sufficient liquidity for the additional outstanding Commercial Paper. System Treasury maintains a combined amount of liquidity in the Short Term Pool and the Long Term Pool, of at least 2x the amount of outstanding Series A Commercial Paper Notes of which is more than necessary to maintain the supreme short term debt ratings of P-1, F1+, by Moody’s and Fitch respectively.

FINANCIAL IMPLICATIONS/TIMELINE:

The Commercial Paper program allows for more flexibility and allows for quicker reimbursement for capital project expenditures. Long-term bonds are typically issued every 18-24 months. The Commercial Paper Program allows for interim issuance of debt before locking in fixed terms and interest rates to achieve the best cost of capital for the System. Reinstatement is effective immediately upon approval. No changes to the Commercial Paper offering document are required.

PROPOSED BOARD ACTION:

Approve the revision to Regents Rules 10.300 Debt Management and Approve the Resolution Reinstating the Maximum Issuance of UNTS RFS CP Notes Series A

Attachments Filed Electronically:

1. UNTS Resolution Reinstating the Maximum Issuance of UNTS RFS CP Notes Series A
2. Amendments to Regents Rules 10.300 Debt Management

Legal Approval:

Alan Stucky

Alan Stucky
General Counsel

Recommendation for Approval:

Gregory R. Anderson
Gregory R. Anderson (Aug 3, 2023 10:48 CDT)

Gregory R. Anderson
Deputy Chancellor,
Finance and Operations

Michael R. Williams

Michael R. Williams
Chancellor



Board Order 2023-

Title: Resolution Reinstating the Maximum Issuance Authorization of University of North Texas System Revenue Financing System Commercial Paper Notes, Series A, and Amendments to Regents Rule 10.300, *Debt Management*

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, Reinstating the maximum issuance of the Revenue Financing System Commercial Paper Series A allows for greater flexibility and optionality for the System's debt financing.

Whereas System's cash and investment balances have provided and expect to continually provide sufficient liquidity to increase the self-liquid Series A Commercial Paper program.

Now, Therefore, The Board of Regents authorizes and approves the following:

1. UNTS Resolution Reinstating the Maximum Issuance of UNTS RFS CP Notes Series A
 2. Amendments to Regents Rules 10.300 Debt Management
-

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents

**RESOLUTION LIMITING THE ISSUANCE OF
UNIVERSITY OF NORTH TEXAS SYSTEM REVENUE FINANCING SYSTEM
COMMERCIAL PAPER NOTES, SERIES A**

The Board of Regents (the “Board”) of The University of North Texas System (the “System”) has authorized the issuance of the following obligations:

Board of Regents of The University of North Texas System Revenue Financing System Commercial Paper Notes, Series A (the “Series A Commercial Paper Notes”).

The Series A Commercial Paper Notes are issued under authority of the Tenth Supplemental Resolution to the Master Resolution, as amended (the “Tenth Supplement”).

The Tenth Supplement permits the issuance of Series A Commercial Paper Notes in a principal amount outstanding at any one time and from time to time not to exceed \$100,000,000, and \$16,400,000 in principal amount of Series A Commercial Paper Notes currently is outstanding under the terms of the Tenth Supplement.

Pursuant to the Twenty-Fourth Supplement, the Board reduced the authority to issue commercial paper notes under the terms of the Tenth Supplement from \$100,000,000 to \$75,000,000.

At the May 17-18, 2018, Board of Regents Meeting, the Board approved the issuance of the Series A Commercial Paper Notes be restricted in a manner that Series A Commercial Paper Notes may not be issued in a principal amount outstanding at any one time and from time to time in excess of \$50,000,000.

System Administration recommends to the Board the issuance of the Series A Commercial Paper Notes be reinstated in a manner that Series A Commercial Paper Notes may not be issued in a principal amount outstanding at any one time and from time to time in excess of \$75,000,000.

The meeting at which this Resolution is adopted was open to the public, and that public notice of the time, place, and purpose of such meeting was given, all as required by Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF NORTH TEXAS SYSTEM THAT:

Section 1. The Board hereby restricts the issuance of Series A Commercial Paper Notes such that the principal amount of Series A Commercial Paper Notes that may be outstanding at any one time and from time to time may not exceed \$75,000,000 consistent with the Twenty-Fourth Supplement.

Section 2. The Deputy Chancellor for Finance and Operations or his designee is directed to provide notice to the “Dealer” of the Series A Commercial Paper Notes designated in the Tenth Supplement of the restriction on the issuance of Series A Commercial Paper Notes effected by the adoption of this Resolution.

Section 3. The Deputy Chancellor for Finance and Operations or his designee shall develop and, if required, submit to the Board for approval any changes to the debt policy of the University System to effect the restriction on the issuance of Series A Commercial Paper Notes effected by the adoption of this Resolution.

Section 4. The Deputy Chancellor for Finance and Operations or his designee Associate Vice Chancellor of Treasury shall execute and deliver any documents necessary to address the restriction on the issuance of Series A Commercial Paper Notes effected by the adoption of this Resolution.

Section 5. This Resolution shall become effective immediately upon its adoption.

10.300 Debt Management

- 10.301 Incurring Debt. The System wholly on behalf of the component institutions of the system shall issue or incur debt (taxable or tax exempt) in accordance with applicable federal and state law and pursuant to actions taken by the Board to authorize the issuance or incurrence of debt. The System shall obtain an opinion from bond counsel that the issue complies with applicable laws and regulations and receive requisite approval from all necessary state agencies before issuing or incurring any long-term or short-term debt. If a project requires Texas Higher Education Coordinating Board approval, no debt proceeds will be allocated to that project prior to receiving such approval.
- 10.302 Goals. The System will manage its debt within its overall financial profile as follows:
1. Identify, review, and prioritize projects for debt financing that are critical to the mission and advance the strategic objectives of the System and allocate the System’s debt capacity to these projects.
 2. Align the financial position of the System to optimize its credit profile in conjunction with its strategic plan to obtain favorable cost of capital, flexibility, and terms.
- 10.303 Project Prioritization and Financing Form Submission. The System recognizes that debt as a funding source is a limited resource. Using debt as a funding source for capital projects is made in the context of the missions of the System and its Component Institutions – and considering other funding options such as state sources, philanthropy, and self-funding. Allocation and expenditure of replacement proceeds, if any, resulting from tax credits associated with a debt financed project shall require Board approval.
1. Financing for capital needs is available through the Revenue Financing System (RFS) for all component institutions. When financing is anticipated for funding capital needs, the submission of a Revenue Financing System Financing Form (RFS financing form) is required as early in the planning process as possible. A fully executed RFS financing form [including component institution Chief Financial Officer (CFO) and President signatures] will be required before the project is presented to the Board of Regents (board) for approval of construction, renovations, additions, capital equipment, infrastructure or land is purchased. The decision to finance shall be made only if it is in the best interest of the component institution and the system as a whole. The System Office of

Finance (System Finance) and Treasury (Treasury) shall work with the component institution to make the determination to finance. Exceptions to the process for exigent reasons shall be made by the UNT System chief financial officer (UNT System CFO).

2. General Procedures

- (a) The component institution shall complete Section I of the *RFS Financing* form and submit it to Treasury for processing.
 - (b) Treasury shall provide a debt service schedule in Section II of the *RFS Financing* form based on the funding needs submitted by the component institution. Debt service may be calculated utilizing short-term debt, long-term debt or a combination of both. Allocated issuance costs and administration costs directly related to a debt issuance shall be factored into the financing calculation. Interest rates will reflect estimated rates on a project's expected borrowing date.
 - (c) The debt service schedule(s) shall be returned to the component institution's CFO for review and adjustment if necessary. Approval to proceed with the financing shall require the signature of Treasury in Section II of the *RFS Financing* form and the signatures of the component institution CFO and President in Section III. The original or electronic copy of Section III will be returned to Treasury.
3. The following provisions apply to major construction projects which are to be financed with system funds.
- (a) The component institution shall contact Treasury in the earliest stages of capital needs identification to discuss financing alternatives.
 - (b) The component institution shall submit the *RFS Financing* form Section I for processing by Treasury prior to presenting a construction award to the board. Projects may not be submitted for approval to the board's Strategic Infrastructure Committee until the *RFS Financing* form Section III has been returned to Treasury with proper signatures.
 - (c) If conditions change significantly after the financing request is submitted, a revised *RFS Financing* form shall be submitted, and the debt service shall be recalculated and re-approved.
 - (d) If, during design or construction, a change in scope alters the total cost of the project by 10% or more and the change will be financed, the previously agreed upon financing terms shall be recalculated to determine if the component institution has the capacity to

finance the scope increase. A revised debt service schedule shall be transmitted under cover of *RFS Financing* form Section II, and *RFS Financing* form Section III must be signed and returned to Treasury by the component institution before an appropriation for the increased scope will be processed.

4. The following provisions apply to minor construction projects which are to be financed with system funds.
 - (a) The component institution shall contact Treasury in the earliest stages of capital needs identification to discuss financing alternatives.
 - (b) The component institution shall submit the *RFS Financing* form Section I for processing by Treasury. Upon receipt of a properly authorized *RFS Financing* form Section III, funding will be available for the project.
5. The following provisions apply to financed capital equipment.
 - (a) The component institution shall contact Treasury in the earliest stages of capital needs identification to discuss financing alternatives.
 - (b) The component institution shall submit the *RFS Financing* form Section I for processing by Treasury prior to including any financed capital equipment in the applicable annual operating budget or prior to asking the chancellor or the board for an appropriation. Upon receipt of a properly authorized *RFS Financing* form Section III, funding will be available for the capital purchase.
 - (c) The financing of capital equipment needs is usually most efficiently managed using a short-term debt instrument. Therefore, when a component institution chooses to follow through with a capital equipment financing, the component institution is agreeing to make annual principal payments to the system and shall bear the fluctuating market interest rates of the short-term debt instrument as long as the obligation of the component institution is outstanding.

10.304 Debt Capacity and Affordability.

1. In evaluating its debt capacity and affordability, the UNT System CFO will consider current debt levels, future debt financings, and overall financial strength of the System and the Component Institutions. Debt capacity considers the financial resources and the ability to leverage financial resources to finance certain capital projects. Debt affordability considers the ability to pay the debt service on an annual basis through

operating budgets and identified revenue streams.

2. The UNT System CFO monitors and reports key financial indicators to the Board of Regents at least annually and shall benchmark these financial ratios to external sources, such as medians for the “Aa2/AA” category and peer higher education institutions.
3. The System evaluates its performance against these measures with a long-term view and will monitor the trend of the ratios over time. The System recognizes that financing a strategically important project may cause one or more ratios to perform poorly against the trend, median, or peer comparison in the short-term. Accordingly, the System takes a long-term view to evaluate the project. Based on changing market conditions, the Vice Chancellor for Finance may change the financial indicators or ratios as related to the financial strength of the System.
4. The UNT System CFO will evaluate alternative financings to determine the impact on the System’s credit profile.

10.305 Debt Financial Ratios. In connection with this policy the ratios below will be monitored on at least an annual basis in conjunction with the adoption of the annual capital improvement plan – at both the System and component level – and reported to the Board of Regents. These ratios will be taken into consideration when developing long-term capital plans and when authorizing the issuance of additional debt. While these primary ratios below will be analyzed, other ratios may also be evaluated. The UNT System CFO will evaluate the impact of proposed amendments to the capital improvement plan and report any anticipated material changes to the below ratios.

1. Cash and Investments to Debt: This ratio measures the availability of cash and investments to debt and is a medium to long-term indicator of financial health based on the strength of the balance sheet.
2. Debt Service to Adjusted Operating Expenses: This ratio measures the percentage of expenses that support debt service and is an indicator of the System’s operating flexibility to finance existing obligations and provide funding for new initiatives.
3. Debt Service Coverage Ratio: This ratio measures the System’s ability to cover debt service requirements with operating revenues and is an indicator of the strength of the operating income’s ability to meet its annual obligations.
4. Cash and Investments to Operating Expenses: This ratio measures the ability to cover operating expenses with cash and investments and is an indicator of the financial strength of the System. Also, it provides insight into the amount of flexibility the System has to invest in new

initiatives from existing resources.

10.306 Short-term Indebtedness.

1. The Board delegates to the UNT System CFO or to the Associate Vice Chancellor for Treasury, subject to Section 10.312 below, the authority to issue short-term indebtedness of up to ~~\$150,000,000~~\$125,000,000 in Revenue Financing System (“RFS”) commercial paper, which may be issued as traditional commercial paper (“CP”) or as extendible commercial paper (“ECP”). The aggregate principal amount of CP at any one time outstanding shall not exceed: (a) the aggregate principal amount established by resolution of the Board; (b) liquidity requirements approved by the Board; and (c) the sum of self-liquidity provided by the System and liquidity support obtained with the approval of the Board from a financial institution. The aggregate principal amount of ECP at any one time outstanding shall not exceed: (a) the aggregate principal amount established by resolution of the Board; and (b) parameters approved by the Board to service extendible rate debt payments. The maximum combined amount of CP and ECP maturing on any one day is \$25,000,000 and the maximum combined amount of CP and ECP maturing in the same week is \$50,000,000; except for circumstances when the System has identified funds including, but not limited to, proceeds of refunding bonds issued to convert interim financing commercial paper notes into long-term obligations, to extinguish commercial paper notes.
2. The UNT System CFO shall be responsible for identifying funds held by the System for the purpose of providing self-liquidity in support of CP notes, the investment of such funds, and the administration and development of a policy with respect to the management of the self-liquidity program.
3. Short-term debt may be used to purchase equipment, to provide interim financing for capital projects (including land acquisition) during construction, to pay for issuance costs, and to provide continued financing after construction has been completed.
4. The UNT System CFO shall be responsible for monitoring the issuance of RFS commercial paper, including the rollover of outstanding CP and ECP notes and the payment of any extendible interest rate obligations with respect to ECP. All conversions of CP and ECP notes to long-term indebtedness shall be approved by the Board by adoption of a resolution authorizing the issuance of long-term indebtedness to refinance CP and ECP notes.

- 10.307 Use of Commercial Paper after Completion of Construction.
1. For projects that utilize CP or ECP as interim financing and are expected to be completed before or during the next fiscal year, Institutions shall budget for projected debt service expenses assuming that the CP or ECP shall be fixed into long-term bonds in the next fiscal year, at prevailing rates as provided by System Treasury staff. If CP or ECP issued to provide interim financing for a project is to remain outstanding beyond the fiscal year end that construction of the project is completed, the System Administration or Component Institution shall submit a written proposal and financing plan to the UNT System CFO within a reasonable period of time, but no later than 90 days, prior to the expected date of completion of the project. Approval is required from the UNT System CFO for CP or ECP to remain outstanding after construction of a project is completed. CP or ECP may remain outstanding for a period no greater than two years after the completion of a project, unless the Board, in its sole determination, permits CP or ECP to remain outstanding beyond the two-year period.
 2. Any fiscal year interest savings realized by financing a project after construction with CP or ECP, as compared to projected interest rate payments if the financing had been converted to fixed long-term bonds, shall be used to reduce the project's outstanding CP or ECP principal balance unless otherwise approved by the Board, the Chancellor or the UNT System CFO.
- 10.308 Bond Approval. The UNT System CFO or the Associate Vice Chancellor for Treasury has the authority to approve the pricing of bond and note issues and is responsible for assuring compliance with all bond covenants and that all necessary approvals, certifications, and authorizations are fully documented and made available to the Board and to all bondholders.
- 10.309 Debt Service. The UNT System CFO is responsible for assuring that all debt service payments are made in a timely manner to the appropriate paying agents. The President is responsible for debt service funding if a Component Institution is participating in the RFS program.
- 10.310 Texas Higher Education Coordinating Board Approval. The UNT System CFO shall be responsible for maintaining a record of the approvals of projects by the Texas Higher Education Coordinating Board, when applicable, that are financed or to be financed with the proceeds of debt, including approvals identifying the proposed funding sources and amounts authorized for approved projects.
- 10.311 Reimbursement Certificates. The UNT System CFO is authorized and directed to execute Reimbursement Certificates, as required by U.S. Treasury Regulations § 1.150-2, in connection with projects the Board intends to debt finance.

10.312 Financing of Capital Items with Commercial Paper. Financing of any capital item with RFS commercial paper must be approved by the Board. The UNT System CFO shall be responsible for submitting any required notice to the Texas Bond Review Board.

10.313 Compliance. The System receives financial benefits from the Revenue Financing System and the issuance of tax-exempt RFS commercial paper and bonds to achieve the System's tax-exempt purposes. The Board recognizes that legal obligations must be met to ensure good stewardship of this tax-exempt benefit. The System shall adopt appropriate regulation(s) and procedures related to tax-exempt RFS commercial paper and bond compliance, including issuance, expenditure of proceeds, and post-issuance compliance consistent with the Internal Revenue Code, Treasury Regulations, these Regents Rules, and bond documents.

Adopted: November 15, 2007

Effective: November 15, 2007

Revised: May 8, 2008; February 20, 2014, November 18, 2016, August 18, 2017, May 18, 2018, August 10, 2018, August 11, 2022, [August 18, 2023](#)

10.300 Debt Management

- 10.301 Incurring Debt. The System wholly on behalf of the component institutions of the system shall issue or incur debt (taxable or tax exempt) in accordance with applicable federal and state law and pursuant to actions taken by the Board to authorize the issuance or incurrence of debt. The System shall obtain an opinion from bond counsel that the issue complies with applicable laws and regulations and receive requisite approval from all necessary state agencies before issuing or incurring any long-term or short-term debt. If a project requires Texas Higher Education Coordinating Board approval, no debt proceeds will be allocated to that project prior to receiving such approval.
- 10.302 Goals. The System will manage its debt within its overall financial profile as follows:
1. Identify, review, and prioritize projects for debt financing that are critical to the mission and advance the strategic objectives of the System and allocate the System’s debt capacity to these projects.
 2. Align the financial position of the System to optimize its credit profile in conjunction with its strategic plan to obtain favorable cost of capital, flexibility, and terms.
- 10.303 Project Prioritization and Financing Form Submission. The System recognizes that debt as a funding source is a limited resource. Using debt as a funding source for capital projects is made in the context of the missions of the System and its Component Institutions – and considering other funding options such as state sources, philanthropy, and self-funding. Allocation and expenditure of replacement proceeds, if any, resulting from tax credits associated with a debt financed project shall require Board approval.
1. Financing for capital needs is available through the Revenue Financing System (RFS) for all component institutions. When financing is anticipated for funding capital needs, the submission of a Revenue Financing System Financing Form (RFS financing form) is required as early in the planning process as possible. A fully executed RFS financing form [including component institution Chief Financial Officer (CFO) and President signatures] will be required before the project is presented to the Board of Regents (board) for approval of construction, renovations, additions, capital equipment, infrastructure or land is purchased. The decision to finance shall be made only if it is in the best interest of the component institution and the system as a whole. The System Office of

Finance (System Finance) and Treasury (Treasury) shall work with the component institution to make the determination to finance. Exceptions to the process for exigent reasons shall be made by the UNT System chief financial officer (UNT System CFO).

2. General Procedures

- (a) The component institution shall complete Section I of the *RFS Financing* form and submit it to Treasury for processing.
- (b) Treasury shall provide a debt service schedule in Section II of the *RFS Financing* form based on the funding needs submitted by the component institution. Debt service may be calculated utilizing short-term debt, long-term debt or a combination of both. Allocated issuance costs and administration costs directly related to a debt issuance shall be factored into the financing calculation. Interest rates will reflect estimated rates on a project's expected borrowing date.
- (c) The debt service schedule(s) shall be returned to the component institution's CFO for review and adjustment if necessary. Approval to proceed with the financing shall require the signature of Treasury in Section II of the *RFS Financing* form and the signatures of the component institution CFO and President in Section III. The original or electronic copy of Section III will be returned to Treasury.

3. The following provisions apply to major construction projects which are to be financed with system funds.

- (a) The component institution shall contact Treasury in the earliest stages of capital needs identification to discuss financing alternatives.
- (b) The component institution shall submit the *RFS Financing* form Section I for processing by Treasury prior to presenting a construction award to the board. Projects may not be submitted for approval to the board's Strategic Infrastructure Committee until the *RFS Financing* form Section III has been returned to Treasury with proper signatures.
- (c) If conditions change significantly after the financing request is submitted, a revised *RFS Financing* form shall be submitted, and the debt service shall be recalculated and re-approved.
- (d) If, during design or construction, a change in scope alters the total cost of the project by 10% or more and the change will be financed, the previously agreed upon financing terms shall be recalculated to determine if the component institution has the capacity to

finance the scope increase. A revised debt service schedule shall be transmitted under cover of *RFS Financing* form Section II, and *RFS Financing* form Section III must be signed and returned to Treasury by the component institution before an appropriation for the increased scope will be processed.

4. The following provisions apply to minor construction projects which are to be financed with system funds.
 - (a) The component institution shall contact Treasury in the earliest stages of capital needs identification to discuss financing alternatives.
 - (b) The component institution shall submit the *RFS Financing* form Section I for processing by Treasury. Upon receipt of a properly authorized *RFS Financing* form Section III, funding will be available for the project.
5. The following provisions apply to financed capital equipment.
 - (a) The component institution shall contact Treasury in the earliest stages of capital needs identification to discuss financing alternatives.
 - (b) The component institution shall submit the *RFS Financing* form Section I for processing by Treasury prior to including any financed capital equipment in the applicable annual operating budget or prior to asking the chancellor or the board for an appropriation. Upon receipt of a properly authorized *RFS Financing* form Section III, funding will be available for the capital purchase.
 - (c) The financing of capital equipment needs is usually most efficiently managed using a short-term debt instrument. Therefore, when a component institution chooses to follow through with a capital equipment financing, the component institution is agreeing to make annual principal payments to the system and shall bear the fluctuating market interest rates of the short-term debt instrument as long as the obligation of the component institution is outstanding.

10.304 Debt Capacity and Affordability.

1. In evaluating its debt capacity and affordability, the UNT System CFO will consider current debt levels, future debt financings, and overall financial strength of the System and the Component Institutions. Debt capacity considers the financial resources and the ability to leverage financial resources to finance certain capital projects. Debt affordability considers the ability to pay the debt service on an annual basis through

operating budgets and identified revenue streams.

2. The UNT System CFO monitors and reports key financial indicators to the Board of Regents at least annually and shall benchmark these financial ratios to external sources, such as medians for the “Aa2/AA” category and peer higher education institutions.
3. The System evaluates its performance against these measures with a long-term view and will monitor the trend of the ratios over time. The System recognizes that financing a strategically important project may cause one or more ratios to perform poorly against the trend, median, or peer comparison in the short-term. Accordingly, the System takes a long-term view to evaluate the project. Based on changing market conditions, the Vice Chancellor for Finance may change the financial indicators or ratios as related to the financial strength of the System.
4. The UNT System CFO will evaluate alternative financings to determine the impact on the System’s credit profile.

10.305 Debt Financial Ratios. In connection with this policy the ratios below will be monitored on at least an annual basis in conjunction with the adoption of the annual capital improvement plan – at both the System and component level – and reported to the Board of Regents. These ratios will be taken into consideration when developing long-term capital plans and when authorizing the issuance of additional debt. While these primary ratios below will be analyzed, other ratios may also be evaluated. The UNT System CFO will evaluate the impact of proposed amendments to the capital improvement plan and report any anticipated material changes to the below ratios.

1. Cash and Investments to Debt: This ratio measures the availability of cash and investments to debt and is a medium to long-term indicator of financial health based on the strength of the balance sheet.
2. Debt Service to Adjusted Operating Expenses: This ratio measures the percentage of expenses that support debt service and is an indicator of the System’s operating flexibility to finance existing obligations and provide funding for new initiatives.
3. Debt Service Coverage Ratio: This ratio measures the System’s ability to cover debt service requirements with operating revenues and is an indicator of the strength of the operating income’s ability to meet its annual obligations.
4. Cash and Investments to Operating Expenses: This ratio measures the ability to cover operating expenses with cash and investments and is an indicator of the financial strength of the System. Also, it provides insight into the amount of flexibility the System has to invest in new

initiatives from existing resources.

10.306 Short-term Indebtedness.

1. The Board delegates to the UNT System CFO or to the Associate Vice Chancellor for Treasury, subject to Section 10.312 below, the authority to issue short-term indebtedness of up to \$150,000,000 in Revenue Financing System (“RFS”) commercial paper, which may be issued as traditional commercial paper (“CP”) or as extendible commercial paper (“ECP”). The aggregate principal amount of CP at any one time outstanding shall not exceed: (a) the aggregate principal amount established by resolution of the Board; (b) liquidity requirements approved by the Board; and (c) the sum of self-liquidity provided by the System and liquidity support obtained with the approval of the Board from a financial institution. The aggregate principal amount of ECP at any one time outstanding shall not exceed:
(a) the aggregate principal amount established by resolution of the Board; and (b) parameters approved by the Board to service extendible rate debt payments. The maximum combined amount of CP and ECP maturing on any one day is \$25,000,000 and the maximum combined amount of CP and ECP maturing in the same week is \$50,000,000; except for circumstances when the System has identified funds including, but not limited to, proceeds of refunding bonds issued to convert interim financing commercial paper notes into long-term obligations, to extinguish commercial paper notes.
2. The UNT System CFO shall be responsible for identifying funds held by the System for the purpose of providing self-liquidity in support of CP notes, the investment of such funds, and the administration and development of a policy with respect to the management of the self-liquidity program.
3. Short-term debt may be used to purchase equipment, to provide interim financing for capital projects (including land acquisition) during construction, to pay for issuance costs, and to provide continued financing after construction has been completed.
4. The UNT System CFO shall be responsible for monitoring the issuance of RFS commercial paper, including the rollover of outstanding CP and ECP notes and the payment of any extendible interest rate obligations with respect to ECP. All conversions of CP and ECP notes to long-term indebtedness shall be approved by the Board by adoption of a resolution authorizing the issuance of long-term indebtedness to refinance CP and ECP notes.

- 10.307 Use of Commercial Paper after Completion of Construction.
1. For projects that utilize CP or ECP as interim financing and are expected to be completed before or during the next fiscal year, Institutions shall budget for projected debt service expenses assuming that the CP or ECP shall be fixed into long-term bonds in the next fiscal year, at prevailing rates as provided by System Treasury staff. If CP or ECP issued to provide interim financing for a project is to remain outstanding beyond the fiscal year end that construction of the project is completed, the System Administration or Component Institution shall submit a written proposal and financing plan to the UNT System CFO within a reasonable period of time, but no later than 90 days, prior to the expected date of completion of the project. Approval is required from the UNT System CFO for CP or ECP to remain outstanding after construction of a project is completed. CP or ECP may remain outstanding for a period no greater than two years after the completion of a project, unless the Board, in its sole determination, permits CP or ECP to remain outstanding beyond the two-year period.
 2. Any fiscal year interest savings realized by financing a project after construction with CP or ECP, as compared to projected interest rate payments if the financing had been converted to fixed long-term bonds, shall be used to reduce the project's outstanding CP or ECP principal balance unless otherwise approved by the Board, the Chancellor or the UNT System CFO.
- 10.308 Bond Approval. The UNT System CFO or the Associate Vice Chancellor for Treasury has the authority to approve the pricing of bond and note issues and is responsible for assuring compliance with all bond covenants and that all necessary approvals, certifications, and authorizations are fully documented and made available to the Board and to all bondholders.
- 10.309 Debt Service. The UNT System CFO is responsible for assuring that all debt service payments are made in a timely manner to the appropriate paying agents. The President is responsible for debt service funding if a Component Institution is participating in the RFS program.
- 10.310 Texas Higher Education Coordinating Board Approval. The UNT System CFO shall be responsible for maintaining a record of the approvals of projects by the Texas Higher Education Coordinating Board, when applicable, that are financed or to be financed with the proceeds of debt, including approvals identifying the proposed funding sources and amounts authorized for approved projects.
- 10.311 Reimbursement Certificates. The UNT System CFO is authorized and directed to execute Reimbursement Certificates, as required by U.S. Treasury Regulations § 1.150-2, in connection with projects the Board intends to debt finance.

10.312 Financing of Capital Items with Commercial Paper. Financing of any capital item with RFS commercial paper must be approved by the Board. The UNT System CFO shall be responsible for submitting any required notice to the Texas Bond Review Board.

10.313 Compliance. The System receives financial benefits from the Revenue Financing System and the issuance of tax-exempt RFS commercial paper and bonds to achieve the System's tax-exempt purposes. The Board recognizes that legal obligations must be met to ensure good stewardship of this tax-exempt benefit. The System shall adopt appropriate regulation(s) and procedures related to tax-exempt RFS commercial paper and bond compliance, including issuance, expenditure of proceeds, and post-issuance compliance consistent with the Internal Revenue Code, Treasury Regulations, these Regents Rules, and bond documents.

Adopted: November 15, 2007

Effective: November 15, 2007

Revised: May 8, 2008; February 20, 2014, November 18, 2016, August 18, 2017, May 18, 2018, August 10, 2018, August 11, 2022, August 18, 2023



**MINUTES
BOARD OF REGENTS
Strategic Infrastructure Committee
May 18, 2023**

The Strategic Infrastructure Committee of the Board of Regents of the University of North Texas System convened on Thursday, May 18, 2023, in the Medical Education and Training building, Room 109/111, at the University of North Texas Health Science Center, 1000 Montgomery Street, Fort Worth, Texas, with the following members in attendance: Regents A.K. Mago, Mary Denny, Lindy Rydman and John Scott.

There being a quorum present, the meeting was called to order by Committee Chair A.K. Mago. Pursuant to a motion by Regent John Scott, and seconded by Regent Mary Denny, the committee approved the minutes of the February 16, 2023, Strategic Infrastructure Committee meeting on a 4-0 vote.

The Committee had one briefing. UNT Vice President for Facilities, Jeff Brown, presented a **Facilities Conditions Assessment**.

Following the briefing, the Committee had one action item to consider. UNT Deputy Vice Chancellor for Strategic Infrastructure, Cassandra Nash, presented the item as noted below.

11. UNTS Approval to Amend the UNT System FY23 Capital Improvement Plan

Pursuant to a motion by Regent John Scott, and seconded by Regent Mary Denny, the Strategic Infrastructure Committee approved the above item on a 4-0 vote.

There being no further business, the Strategic Infrastructure Committee meeting adjourned at 11:50 a.m.

Submitted By:

Handwritten signature of Rachel Barone in blue ink.

Rachel Barone,
Board Secretary

Date: Aug 9, 2023

Strategic Infrastructure Committee
University of North Texas System
Board of Regents Meeting
May 18, 2023



Board Briefing

Committee: Strategic Infrastructure

Submission Date: July 7, 2023

Title: Approval of the UNT System FY24 Capital Improvement Plan

BACKGROUND SUMMARY:

Per Regents Rule 11.202, the Capital Improvement Plan shall provide a process of strategic capital project planning related to future development and preservation of construction programs and physical plants for the System Administration and each Institution and shall include a five-year projection of all Major Projects.

There are no additional projects being added to the Capital Improvement Plan for FY24.

PURPOSE:

The Capital Improvement Plan provides a planning schedule and budget capacity for sustaining and improving UNT System Enterprise infrastructures. Board approval of projects included in the Capital Improvement Plan provides authority for the System Administration or an Institution to expend funds up to the total project cost for that project.

ASSESSMENT:

The Strategic Infrastructure Committee of the Board of Regents must annually review and approve, and recommend to the Board, the UNT System Capital Improvement Plan (CIP). The Strategic Infrastructure Officer will report to the Board on progress and changes to the CIP as required by Regents Rules.

FINANCIAL IMPLICATIONS/TIMELINE:

Funds for all the listed FY24 projects have been allocated by the institutions and confirmed by the respective Presidents and CFOs and funding plans have been reviewed by the Deputy Chancellor for Finance and Operations. Project schedules are specific to each project and are outlined in the related CIP documentation as applicable.

PROPOSED BOARD ACTION:

It is recommended that the Board of Regents authorize and approve the FY24 Capital Improvement Plan.

Attachments Filed Electronically:

1. UNTS FY24 Capital Improvement Plan
-

Legal Approval:

Alan Stucky

Alan Stucky
General Counsel

Recommendation for Approval:

Neal Smatresk
Neal Smatresk (Aug 3, 2023 16:06 CDT)

Neal Smatresk
UNT President

Bob Mong

Bob Mong
UNT Dallas President

Sylvia Trent-Adams
Sylvia Trent-Adams (Aug 4, 2023 13:12 CDT)

Sylvia Trent-Adams
UNTHSC President

Gregory R. Anderson
Gregory R. Anderson (Aug 3, 2023 10:48 CDT)

Gregory R. Anderson
Deputy Chancellor,
Finance and Operations

Michael R. Williams

Michael R. Williams
Chancellor



Board Order 2023-

Title: Approval of the UNT System FY24 Capital Improvement Plan

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, the Board of Regents has previously approved the Campus Master Plans for UNT, UNTHSC, and UNTD, and

Whereas, UNT, UNTHSC, UNTD and UNT System Administration have developed Capital Improvement Plans consistent with the master plans and their strategic plans, and

Whereas, funds for all the listed FY24 projects have been allocated by the institutions and confirmed by the respective Presidents and CFOs, and funding plans have been reviewed by the Deputy Chancellor for Finance and Operations,

Now, Therefore, The Board of Regents authorizes and approves the following:

1. The UNTS FY23 Capital Improvement Plan as indicated in the attached CIP.
 2. Strategic Infrastructure Officer to present quarterly updates on progress of projects in the CIP with data provided by the institutions as needed.
 3. Reporting to the Texas Higher Education Coordinating Board as appropriate.
-

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents



FY2024 (in \$Million)

University of North Texas

Summary by Funding Source

		Prior Yrs	2023	2024	2025	2026	2027+	Total
HEF	HEF	11.95	16.05	8.80	2.00	-	-	38.80
HEF Reserves	HEF Res	-	-	-	-	-	-	-
Capital Construction Assistance Project Bonds	CCAP	-	9.40	31.00	35.00	27.00	21.00	123.40
Commercial Paper	CP	-	-	-	-	-	-	-
Revenue Financing System Bonds	RFS	15.75	11.90	22.00	30.00	18.50	-	98.15
Auxiliary Revenue	AUX	4.10	3.00	2.37	1.25	2.35	-	13.07
Grants	GRNT	-	-	-	-	-	-	-
Student Fees	SF	-	1.00	-	-	-	-	1.00
Housing Revenue	HR	2.26	1.42	-	-	-	-	3.68
Athletics Revenue	AR	-	-	-	-	-	-	-
Gift/Donations	GIFT	-	0.15	-	-	-	-	0.15
Annual Budget, Operating and Capital	Local/Cash	-	3.60	1.50	-	-	-	5.10
Energy Savings	ES	-	-	-	-	-	-	-
Other Outside Funding	Other	-	-	-	-	-	-	-
Unknown Funding Source	UNK	-	-	-	-	-	-	-
	Total	34.06	46.52	65.67	68.25	47.85	21.00	283.35

FY2024 (in \$Million)

University of North Texas Dallas

Proj. No.	Project	Funding Source	Projected Repayment Source (if applicable)	Prior Yrs Budget Authorization	2024	2025	2026	2027	2028+	Total Project Budget Authorization
Previously Approved Projects:										
System OFPC Managed Projects										
22-02-2201	STEM Building	CCAP	LA	15.00	15.00	30.00	20.00	20.00		100.00
				Previously Approved Projects Authorized Total	15.00	15.00	30.00	20.00	20.00	100.00
New Projects for Approval:										
				New Projects for Approval Authorized Total	-	-	-	-	-	-
Authorized Capital Improvement Plan Total					15.00	15.00	30.00	20.00	20.00	100.00

Future Projects

	Projected Funding Source	Projected Repayment Source	Prior Yrs	2024	2025	2026	2027	2028+	Total	
Planned Priority Projects:										
	Second Residence Hall	RFS	HR		14.00	19.00	7.00		40.00	
	Police Academy	GIFT		1.00	30.00	40.00	40.00	14.00	125.00	
	Sports Fields	GIFT		0.50	20.00	50.00	10.50		81.00	
	Business and Information Technology Building	CCAP	LA					129.00	129.00	
Planned Priority Projects with Identified Funding Sources Total				-	1.50	64.00	109.00	57.50	143.00	375.00
Other Potential Upcoming Projects:										
									Estimated Project Total	
	Event Center	GIFT							65.00	
	Parking Garage	UNK							30.00	
Other Potential Upcoming Projects Total									95.00	
Planned & Potential Upcoming Projects Total									470.00	

Summary by Funding Source

		Prior Yrs	2024	2025	2026	2027	2028+	Total
HEF	HEF	-	-	-	-	-	-	-
HEF Reserves	HEF Res	-	-	-	-	-	-	-
Capital Construction Assistance Project Bonds	CCAP	15.00	15.00	30.00	20.00	20.00	-	100.00
Commercial Paper	CP	-	-	-	-	-	-	-
Revenue Financing System Bonds	RFS	-	-	-	-	-	-	-
Auxiliary Reserves	AUX	-	-	-	-	-	-	-
Grants	GRNT	-	-	-	-	-	-	-
Student Fees	SF	-	-	-	-	-	-	-
Housing Revenue	HR	-	-	-	-	-	-	-
Gift/Donations	GIFT	-	-	-	-	-	-	-
Annual Budget, Operating and Capital	Local/Cash	-	-	-	-	-	-	-
Energy Savings	ES	-	-	-	-	-	-	-
Other Outside Funding	Other	-	-	-	-	-	-	-
Unknown Funding Source	UNK	-	-	-	-	-	-	-
Total		15.00	15.00	30.00	20.00	20.00	0.00	100.00



FY2024 (in \$Million)

University of North Texas Health Science Center

Proj. No.	Project	Funding Source	Projected Repayment Source (if applicable)	Prior Yrs Budget Authorization	Budget					Total Project Budget Authorization	
					2024	2025	2026	2027	2028+		
Previously Approved Projects:											
System OFPC Managed Projects											
Hybrid Managed Projects											
22-03-2203	Campus Space Optimization & Realignment Project EAD Floor 2, 4 IREB 2,3,4 RES Floors 1,3 Library Floors 2,3,4 Health Pavilion Floors 1,6 CBH Floor 5 MET Floor 4 Facilities Services Building	CCAP HEF	LA	15.00 3.50	20.00	15.00	9.89			63.39	
UNT HSC Facilities Managed Projects											
				Previously Approved Projects Authorized Total	18.50	20.00	15.00	9.89	-	-	63.39
New Projects for Approval:											
				New Projects for Approval Authorized Total	-	-	-	-	-	-	-
				Authorized Capital Improvement Plan Total	18.50	20.00	15.00	9.89	-	-	63.39

Future Projects

Proj. No.	Project	Funding Source	Projected Repayment Source	Prior Yrs Budget Authorization	Budget					Total
					2024	2025	2026	2027	2028+	
Planned Priority Projects:										
	Space Optimization Phase 2	CCAP	LA						60.00	60.00
				Planned Priority Projects with Identified Funding Sources Total	-	-	-	-	60.00	60.00
Other Potential Upcoming Projects:										
New Construction:										
	Academic Building									45.00
	Multipurpose Research Facility									90.00
				Other Potential Upcoming Projects Total	-	-	-	-	-	135.00
				Planned & Other Potential Upcoming Projects Total	-	-	-	-	-	195.00

Summary by Funding Source

Funding Source	Prior Yrs	2024	2025	2026	2027	2028+	Total
HEF	3.50	-	-	-	-	-	3.50
HEF Reserves		-	-	-	-	-	-
Capital Construction Assistance Project Bonds	15.00	20.00	15.00	9.89	-	-	59.89
Commercial Paper		-	-	-	-	-	-
Revenue Financing System Bonds		-	-	-	-	-	-
Auxiliary Reserves		-	-	-	-	-	-
Grants		-	-	-	-	-	-
Student Fees		-	-	-	-	-	-
Housing Revenue		-	-	-	-	-	-
Gift/Donations		-	-	-	-	-	-
Annual Budget, Operating and Capital		-	-	-	-	-	-
Energy Savings		-	-	-	-	-	-
Other Outside Funding		-	-	-	-	-	-
Unknown Funding Source		-	-	-	-	-	-
Total	18.50	20.00	15.00	9.89	0.00	0.00	63.39

FY2024 (in \$Million)

University of North Texas System

Proj. No.	Project	Funding Source	Prior Yrs Budget Authorization	2024	2025	2026	2027	2028+	Total Project Budget Authorization
Previously Approved Projects:									
System OFPC Managed Projects									
Previously Approved Projects Total			-	-	-	-	-	-	-
New Projects for Approval:									
New Projects for Approval Authorized Total			-	-	-	-	-	-	-
Planned Projects with Identified Funding Sources:									
	Pegasus Park Renovation								
Planned Projects with Identified Funding Sources Total			-	-	-	-	-	-	-
Capital Improvement Plan Total			-	-	-	-	-	-	-

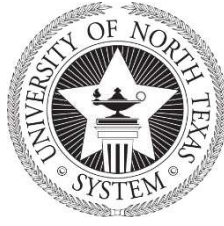
Potential Upcoming Projects

New Construction:

Renovation:

Summary by Funding Source

	Funding Source	Prior Yrs Budget Authorization	2024	2025	2026	2027	2028+	Total Budget Authorization
	HEF	-	-	-	-	-	-	-
	Tuition Revenue Bonds	-	-	-	-	-	-	-
	Commercial Paper	-	-	-	-	-	-	-
	Revenue Financing System Bonds	-	-	-	-	-	-	-
	Auxiliary Reserves	-	-	-	-	-	-	-
	Grants	-	-	-	-	-	-	-
	Student Fees	-	-	-	-	-	-	-
	Housing Revenue	-	-	-	-	-	-	-
	Gift/Donations	-	-	-	-	-	-	-
	Annual Budget, Operating and Capital	-	-	-	-	-	-	-
Total		-	0.00	0.00	-	-	-	0.00



MINUTES
BOARD OF REGENTS
Student Success, Academic and Clinical Affairs Committee
May 18, 2023

The Student Success, Academic and Clinical Affairs Committee of the Board of Regents of the University of North Texas System convened on Thursday, May 18, 2023, in the Medical Education and Training building, Room 109/111, at the University of North Texas Health Science Center, 1000 Montgomery Street, Fort Worth, Texas, with the following members in attendance: Regents Dan Feehan, Mary Denny, Carlos Munguia, and John Scott.

There being a quorum present, the meeting was called to order by Committee Chair Dan Feehan. Pursuant to a motion by Regent John Scott, and seconded by Regent Mary Denny, the Committee approved the minutes of the February 16, 2023, meeting of the Student Success, Academic and Affairs Committee on a 4-0 vote.

The Committee had one briefing. Dr. John Richmond, UNT Dean of the College of Music and Professor of Music Education, presented a collaborative program between UNT College of Music and Dallas Independent School District (DISD) that provides **Virtual Private Music Lessons** to DISD students.

Following the briefing, the Committee had five action items to consider. UNT Provost Michael McPherson presented the first three items as noted below.

12. UNT Approval of Tenure for New UNT Faculty Appointee

Pursuant to a motion by Regent John Scott, and seconded by Regent Mary Denny, the Committee approved the above item on a 4-0 vote.

13. UNT Approval to Add the UNT Master of Science Degree Program with a Major in Merchandising and Consumer Analytics

Pursuant to a motion by Regent John Scott, and seconded by Regent Carlos Munguia, the Committee approved the above item on a 4-0 vote.

14. UNT Approval to Add the UNT Master of Science Degree Program with a Major in Hospitality and Tourism Data Analytics

Pursuant to a motion by Regent John Scott, and seconded by Regent Mary Denny, the Committee approved the above item on a 4-0 vote.

UNT Dallas Provost Betty Stewart then presented the final two action items regarding new UNT Dallas academic programs as noted below.

15. UNTD Approval to Add the UNT Dallas Master of Science Degree Program with a Major in Clinical School Counseling

Pursuant to a motion by Regent John Scott, and seconded by Regent Mary Denny, the Committee approved the above item on a 4-0 vote.

16. UNTD Approval to Add the UNT Dallas Bachelor of Arts and Master of Science Accelerated Degree Program with a Major in Public Leadership

Pursuant to a motion by Regent John Scott, and seconded by Regent Mary Denny, the Committee approved the above item on a 4-0 vote.

There being no further business, the Committee meeting adjourned at 1:45 p.m.

Submitted By:



Rachel Barone
Board Secretary

Date: Aug 9, 2023



Board Briefing

Committee: Student Success, Academic and Clinical Affairs

Submission Date: June 1, 2023

Title: Approval to add the UNT Embedded Associate of Science Degree Program with a Major in Hospitality Management

BACKGROUND SUMMARY:

The University of North Texas is requesting to add an embedded Associate of Science (AS) Degree Program with a Major in Hospitality Management (HMAS), effective January 15, 2024. This degree program will be housed in the department of Hospitality and Tourism Management within the College of Merchandising, Hospitality and Tourism.

This program is designed to meet an identified need by the Texas Higher Education Coordinating Board (THECB). Students occasionally start a degree at UNT and are unable for a variety of reasons to complete the baccalaureate program. They may leave after completing more hours than are required for an AS degree, but have no credential to show for their completed work. This will provide our students with a credential in the event they need to stop out of their baccalaureate degree program.

UNT will not advertise the AS degree. Students would not be able to apply to UNT to complete this degree. Students will still apply to the Hospitality Management BS degree program. They will be awarded the AS degree once they complete the required 60 SCH.

The proposed HMAS program includes the General Education component of a baccalaureate degree (42 SCH), 12 SCH of lower division Hospitality Management courses, and two electives (6 SCH) for a total of 60 SCH.

PURPOSE:

The purpose of an embedded Associate of Science Degree Program with a Major in Hospitality Management is to provide UNT students enrolled in the Hospitality Management BS program a credential for completing the first half of the degree program. This will also help the THECB reach their 60x30 goal.

ASSESSMENT:

This is an opportunity to provide students with a credential as they work toward a baccalaureate degree. The Texas Higher Education Coordinating Board (THECB) created a new rule which allows baccalaureate granting institutions to award embedded associate degrees to students enrolled in baccalaureate programs. Embedded associate degrees generally include the 42 semester credit hours (SCH) of General Education and 18 SCH of lower division (Freshman and Sophomore) level courses that are often completed in a baccalaureate degree-seeking student's first two years. According to the THECB, the purpose of this new rule is to provide students who, for whatever reason, need to stop out of their baccalaureate program temporarily or permanently. Students who stop out after completing the Associate of Science Degree Program with a Major in Hospitality Management will be better positioned to return to finish their baccalaureate program. UNT currently has 244 academic degrees and has closed six programs in the past three years.

FINANCIAL IMPLICATIONS/TIMELINE:

Because the proposed program will not be advertised, uses only existing content and will not increase enrollment, the anticipated costs are nominal. The anticipated costs are for ordering the diplomas (\$1,164 annually) and mailing the diplomas to students upon completion (\$1,200 annually). Total costs over a five-year period based on awarding 300 per year are anticipated to be \$11,820.

The Associate of Science Degree Program with a Major in Hospitality Management meets the Standards for Associate Degree Programs established by the Coordinating Board Rules, Section 2.56, Criteria for Academic Associate Degrees.

Attested By:



Clayton Gibson (Aug 3, 2023 11:01 CDT)

Clayton Gibson
Institutional Chief Financial Officer

PROPOSED BOARD ACTION:


Approval to add the Associate of Science Degree Program with a Major in Hospitality Management, effective January 15, 2023.

Legal Approval:




Alan Stucky
General Counsel


Recommendation for Approval:


Neal Smatresk (Aug 3, 2023 16:06 CDT)

Neal Smatresk
UNT President


Gregory R. Anderson (Aug 3, 2023 10:48 CDT)

Gregory R. Anderson
Deputy Chancellor,
Finance and Operations



Michael R. Williams
Chancellor



Board Order 2023-

Title: Approval to add the UNT Embedded Associate of Science Degree Program with a Major in Hospitality Management

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, the University of North Texas desires to add the embedded Associate of Science Degree Program with a Major in Hospitality Management, and

Whereas, this will benefit students who need to stop out of the baccalaureate program by providing a credential for work completed, and

Whereas, the proposed Associate of Science Degree Program with a Major in Hospitality Management meets the Standards for Associate Degree Programs established by the Coordinating Board Rules, Section 2.56, Criteria for Academic Associate Degrees,

Now, Therefore, The Board of Regents authorizes and approves the following:

1. Addition of the embedded Associate of Science Degree Program with a Major in Hospitality Management
-

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents



Board Briefing

Committee: Consent

Submission Date: 7/5/23

Title: Approval to Add the UNT Dallas Bachelor of Applied Science Program with a Major in Emergency Services Administration

BACKGROUND SUMMARY:

The University of North Texas at Dallas is requesting to add a Bachelor of Applied Science (BAS) degree program with a major in Emergency Services Administration (ESA) to replace the current Bachelor of Applied Arts and Sciences (BAAS) degree with a concentration in Emergency Services Administration. This degree program will be housed in the School of Liberal Arts and Sciences.

The 120-hour BAS degree will combine academic course work with professional training in a convenient format. The program is designed to be fully online. Many first responders have erratic schedules, which prohibits them from taking courses in person. In partnership with the UNTD Office of Distance Learning, the online format provides flexibility while maintaining a high level of academic rigor for Fire and Emergency Management Services professionals to pursue a 4-year Bachelor's degree that is specific to their career fields. Once the major is approved, the BAS in ESA degree will be offered as a national program for first responders.

PURPOSE:

UNT Dallas department of Criminal Justice and Sociology aims to develop programs that provide pathways to Bachelor's and Master's degrees for individuals who have been historically limited or unable to pursue a four-year degree in their chosen career field. A large gap in higher education is for programs that specifically target firefighters and emergency services professionals which include EMTs and Paramedics (hereafter referred to as EMS). Specifically, there are very few programs for Firefighter and EMS professionals nationwide; with only 4 others in the state of Texas. The proposed BAS in ESA degree looks to fill that gap and support higher education for firefighters and EMS professionals. The proposed degree would be the first program in the state offering a major in Emergency Services Administration or related field recognized by the U.S. Fire Administration.

The BAS in ESA degree will remain a transfer program that allows prospective students who have graduated from an accredited Fire/EMS academy to transfer up to 42 hours of technical vocational training as college credit via the Texas Higher Education Coordinating Board's (THECB) Workforce Education Course Manual (WECM) catalog, and up to 42 hours of academic course work from an accredited 2-year institution for a total of 84 potential transfer hours. The creation of this degree as a Bachelor of Applied Sciences is the result of the heavy emphasis on technical curriculum. In particular, the only liberal arts courses included in the degree are those required in the state core. Thus, the combination of 78 plus hours of purely academic course work that is highly technical in nature and up to 42 hours of WECM transfer credit fits perfectly in a BAS degree rather than a more traditional Bachelor of Arts (BA) or Bachelor of Science (BS) degree.

ASSESSMENT:

Over the past decade, there has been a major push for firefighters and EMS professionals to obtain formal education. First responders have some of the highest projected job growth over the next ten years. According to the Department of Labor (2021), by 2031 the need for firefighters and EMTs/Paramedics is expected to grow by 6 and 7 percent, respectively. Further, the current mean annual salaries of firefighters and paramedics is \$56,000 and \$54,000, respectively and increasing year over year. Because of this need, UNT Dallas created a pathway for EMS/Firefighters to earn a Bachelor's in Applied Arts and Sciences degree (BAAS) with a concentration in EMSA that was a Texas Affordable Baccalaureate Degree (TAB) via a grant from THECB. Though this program does not have a defined major, we have seen steady enrollment growth year over year which evidences the demand for the program. Specifically, we have managed to sustain enrollment of 70-90 students each semester. Based on departmental resources, we expect to continue a similar growth pattern with 70-150 students each semester.

Since the inception of the BAAS degree with a concentration in ESA, UNT Dallas has built and maintained strong partnerships within the North Texas regional community colleges which consist of Dallas, Collin, Tarrant, Navarro, and North Central Texas. Additionally, UNT Dallas has an articulation agreement with Lone Star College in the greater Houston area. The program's success has also fostered state and national organizational partnerships. As a result of program recognition, UNT Dallas has remained a preferred presenter at the Texas Fire Chief's Association annual conference and training events for the past four years. Additionally, the program has received national acknowledgement by the U.S. Fire Administration for excellence in curriculum development and delivery. However, based on feedback from our partners, a Bachelor's program with a major is preferred to a concentration, as it suggests a more focused degree. There is a growing need in the first responder community for graduate level education, and a major strengthens their ability to compete in various graduate programs.

To that end, the proposed BAS in ESA degree would replace the current BAAS degree with a concentration in ESA. Until the BAAS Emergency Services Concentration is phased out, no student will be allowed to enroll in both the BAAS and BAS Emergency Services Administration programs. All new students would be admitted to the newly created major program. Existing students under the BAAS ESA concentration may choose to graduate with a BAAS degree or submit a change of major request to be enrolled in the new BAS in ESA major program.

FINANCIAL IMPLICATIONS/TIMELINE:

UNT Dallas projects enrollment growth in this program as it transitions from a BAAS to an online BAS Emergency Services Administration. The new online format is expected to generate incremental out-of-state revenue to help offset the impact of tuition waivers currently in place for in-state Texas firefighters. With this growth, the net revenue over the first five years is \$3.2M. This revenue is anticipated to exceed operational costs while also supporting an incremental full-time faculty line. A moderate estimate of total costs over a five-year period is \$1.4M, generating a net gain of \$1.8M.

Attested By:

Arthur D. Bradford

Arthur Bradford
Institutional Chief Financial Officer

PROPOSED BOARD ACTION:

Approval to Add the UNT Dallas Bachelor of Applied Science Program with a Major in Emergency Services Administration

Legal Approval:

Alan Stucky

Alan Stucky
General Counsel

Recommendation for Approval:

Bob Mong

Bob Mong
UNT Dallas President

Gregory R. Anderson

Gregory R. Anderson (Aug 3, 2023 10:48 CDT)

Gregory R. Anderson
Deputy Chancellor,
Finance and Operations

Michael R. Williams

Michael R. Williams
Chancellor



Board Order 2023-

Title: Approval to Add the UNT Dallas Bachelor of Applied Science Program with a Major in Emergency Services Administration

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, the proposed BAS in ESA looks to fill a need for programs for Firefighter and EMS professionals nationwide and support higher education for firefighters and EMS services professionals.

Whereas, the 120-hour Bachelor degree will combine academic course work with professional training in a fully online format.

Whereas, the program has received national acknowledgement by the U.S. Fire Administration for excellence in curriculum development and delivery.

Now, Therefore, The Board of Regents authorizes and approves the following:

1. The proposed Bachelor of Applied Science with a major in Emergency Services Administration degree and the Provost and Executive Vice President of Academic Affairs to provide the appropriate notification to the Texas Higher Education Board for final approval.
-

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents



Board Briefing

Committee: Student Success, Academic and Clinical Affairs

Submission Date: July 7, 2023

Title: Approval to add the University of North Texas Health Science Center (HSC) Bachelor of Science Degree with a Major in Nursing (RN to BSN)

BACKGROUND SUMMARY:

The University of North Texas Health Science Center is requesting to add a Bachelor of Science Degree with a major in Nursing (RN to BSN), effective August 2024. This degree program will be housed in the College of Nursing.

This degree is a credential that will address the significant and growing nursing shortage in Texas. It will provide associate-degree trained, registered nurses (ADN) with a guided path to marketable skills, career advancement, and entry into graduate nursing programs. This translates into improved patient and community health outcomes achieved by safe, high quality healthcare services provided by a talent strong nursing workforce.

The RN to BSN program will require students to enter with 42 semester credit hours from the Texas Core Curriculum and Nursing Field of Study, 18 semester credit hours of required College of Nursing prerequisites, 30 semester credit hours from the ADN program, and a 2.5 cumulative GPA in all prerequisite courses. An active, valid, and unencumbered Registered Nurse (RN) license is required for unconditional admission to this program. Individuals actively enrolled in an accredited associate degree in nursing (ADN) program and in good standing may receive provisional/conditional admissions while they complete the ADN program and pass the National Council Licensure Examination for Registered Nurses (NCLEX-RN).

The RN to BSN curriculum at UNTHSC consists of 3 semesters for a total of 30 credit hours. A four-semester option will be available for part-time students. The total semester credit hours required to award the degree is 120. Fifty (50) seats will be available for enrollment in Fall 2024. This will increase to a maximum of 170 students enrolled by the fifth year of the program.

PURPOSE:

This new degree program provides a path for associate degree-trained nurses to pursue advanced education immersed in an interprofessional ecosystem of a health science center. This is an important differentiator when preparing a team-ready, career-ready nurse of the future. This degree program emphasizes UNTHSC's vision of whole health, innovation, and addressing health disparities.

ASSESSMENT:

Nursing, one of the most in-demand careers nationally, serves as the backbone of the United States healthcare system. Nurses comprise the largest segment of the national health workforce and are responsible for providing high-quality and high-volume patient care services within a team environment that spans from hospital to home care.

The Texas nursing shortage, identified in 2000, worsened during the pandemic and continues to stress health systems. Approximately 250,000 registered nurses (RNs) were employed in Texas in 2021 with 40% employed in hospital settings. However, the supply of nurses has not kept pace with the rising demand for their services. Texas spans across 268,920 square miles, with a projected population by the U.S. Census Bureau of 30 million people as of July 1, 2022. An analysis by Becker's Hospital Review, published February 2022, ranked Texas as one of the worst states with active RN licenses per 100 residents (No. 49).

The healthcare system in Texas is at risk due to an enduring nursing shortage. By 2050, Texans aged 65 and older are projected to increase in number to approximately 20% of the state's population. The nursing shortage coupled with the fact that Texas ranked worst in the United States in terms of overall access to care (No. 50) and primary care services (No. 47) by the United Health Foundation in 2022, further emphasizes the magnitude of the crisis. In 2022, the Texas Hospital Association published its COVID-19 Impact Report. It described the "endangered workforce" and estimated that 500,000 nurses would leave the workforce, bringing the overall shortage to 1.1 million nurses nationwide. Nearly twice as many Texas hospitals are at risk of closure since before the pandemic.

The demand for nursing programs is strong. Qualified applicants in 2022 totaled 5,999, but only 4,273 matriculated into programs. Approximately 30% of qualified applicants were not accepted into BSN programs, thereby contributing to the increased demand and gap for nurses.

FINANCIAL IMPLICATIONS/TIMELINE:

The Bachelor of Science with a Major in Nursing (RN to BSN) meets the Standards for Bachelor's and Master's Degree Programs established by the Coordinating Board Rules, Section 5.45, Criteria for New Baccalaureate and Master's Degree Programs.

The college will primarily utilize existing resources to start the program. The five-year estimated new costs for the program are approximately \$1,248,500 with the program breaking even in the second year. The five-year net positive position is projected to be \$5,906,814.

Attested By:

Ruth Roman
Ruth Roman (Aug 4, 2023 12:38 CDT)
Ruth Roman
Institutional Chief Operating Officer

PROPOSED BOARD ACTION:

The President recommends that the Board of Regents approve adding the Bachelor of Science with a Major Nursing (RN to BSN) to the HSC degree program inventory.

Legal Approval:

Alan Stucky
Alan Stucky
General Counsel

Recommendation for Approval:

Sylvia Trent-Adams

Sylvia Trent-Adams (Aug 4, 2023 13:12 CDT)

Sylvia Trent-Adams
UNTHSC President

Gregory R. Anderson

Gregory R. Anderson (Aug 3, 2023 10:48 CDT)

Gregory R. Anderson
Deputy Chancellor,
Finance and Operations

Michael R. Williams

Michael R. Williams
Chancellor



Board Order 2023-

Title: Approval to add the University of North Texas Health Science Center (HSC) Bachelor of Science Degree with a Major in Nursing (RN to BSN)

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, the University of North Texas Health Science Center desires to add a Bachelor of Science degree with a Major in Nursing (RN to BSN), and

Whereas, the University of North Texas Health Science Center will be able to produce undergraduates with necessary knowledge and skills in nursing to pass the NCLEX-RN and to meet job market needs, and

Whereas, costs and funding needed for the Bachelor of Science with a Major in Nursing (RN to BSN) meets the Standards for Bachelor's and Master's Degree Programs established by the Coordinating Board Rules, Section 5.45, Criteria for New Baccalaureate and Master's Degree Programs,

Now, Therefore, The Board of Regents authorizes and approves the following:

1. The University of North Texas Health Science Center Bachelor of Science Degree with a Major in Nursing (RN to BSN).
-

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents



Board Briefing

Committee: Student Success, Academic and Clinical Affairs

Submission Date: July 7, 2023

Title: Approval and Ratification of the University of North Texas Health Science Center Admission Standards for the Bachelor of Science Degree with a Major in Nursing (RN to BSN)

BACKGROUND SUMMARY:

UNT System Regents Rule 03.701 states that the Board shall “set Institution admission standards consistent with the role and mission of each Institution, considering the admission standards of similar institutions nationwide having a similar role and mission, as determined by the Texas Higher Education Coordinating Board.” Further, Regents Rule 03.801 states that the Board “may establish admission standards for each of the institutions,” and Regents Rule 07.204 states that “changes to admissions standards must be submitted by the President to the Chancellor for review and approval by the Board.”

To ensure that the new admission standards for the College of Nursing Bachelor of Science degree with a major in nursing (RN to BSN) have been duly approved by the Board of Regents, the admission standards set forth below are proposed and submitted to the UNT System Board of Regents for approval and ratification. Admission standards will be publicized on the University of North Texas Health Science Center website following approval by the Board and will apply to students admitted for matriculation beginning in 2024.

Proposed admission minimum requirements:

- Application for admission to the UNT Health Science Center College of Nursing
- Minimum cumulative GPA of 2.5 on a 4.0 scale in all prerequisite courses
- Completion of 42 semester credit hours from the Texas Core Curriculum and Nursing Field of Study. This includes the following major-specific core or field of student requirements: MATH 1342 General Statistics; BIOL 1322 Nutrition; PSYC General Psychology. All courses must be completed by the time of enrollment.
- Completion of 18 semester credit hours of required College of Nursing prerequisites. Some may count toward being Texas Core Complete. The prerequisites include the following: PSYC 2314 Lifespan Growth and Development; BIOL 2321/2121 Microbiology; BIOL 2301/2101 or Anatomy and Physiology I 2401; BIOL 2302/2102 or 2402 Anatomy and Physiology II; Free Elective (3 semester hours). All must be completed at time of enrollment.
- An active, valid, and unencumbered Registered Nurse (RN) license in a state or region that is approved through the National Council of Boards of Nursing is required for unconditional admissions to this program.
 - Provisional or Conditional Admissions. Individuals who are actively enrolled in an AND (Associate Degree in Nursing) program from a regionally accredited institution and are in good standing receive provisional/conditional admissions (aka concurrent or dual admissions) to this program. All course requirements for the Texas Core Curriculum and Nursing Field of Study as well as the College of Nursing prerequisites must be completed. Provisionally admitted students may enroll in up to 2 courses (NURS Collaborative Care & Nursing Practice and/or NURS Health Promotion Across Lifespan) before completing their

ADN and passing the NCLEX exam. However, provisionally admitted students will not progress to any other NURS courses within the College of Nursing without first passing the NCLEX exam. Upon licensure as a registered nurse (and meeting all other admission requirements), the student will receive unconditional admissions to proceed in the program.

- Individuals who earned an associate degree in nursing from a regionally accredited community college will be awarded 30 semester credit hours toward the BSN.

PURPOSE:

The University of North Texas Health Science Center recognizes the Board of Regents' authority related to approval of admission standards and seeks to submit the admission standards for the Bachelor of Science degree with a major in Nursing (RN to BSN) for Board approval and ratification.

ASSESSMENT:

The approval of these admission standards will allow for timely consideration of applicants to seat the first class in Fall 2024.

FINANCIAL IMPLICATIONS/TIMELINE:

There is no substantive anticipated financial impact. Proposed admission requirements will apply to students admitted for matriculation beginning Fall 2024.

Attested By:



Ruth Roman (Aug 4, 2023 12:38 CDT)

Ruth Roman
Institutional Chief Operating Officer

PROPOSED BOARD ACTION:

The President recommends that the Board of Regents approve the admission standards for the Bachelor of Science with a Major Nursing (RN to BSN).

Legal Approval:



Alan Stucky
General Counsel

Recommendation for Approval:

Sylvia Trent-Adams
Sylvia Trent-Adams (Aug 4, 2023 13:12 CDT)

Sylvia Trent-Adams
UNTHSC President

Gregory R. Anderson
Gregory R. Anderson (Aug 3, 2023 10:48 CDT)

Gregory R. Anderson
Deputy Chancellor,
Finance and Operations

Michael R. Williams

Michael R. Williams
Chancellor



Board Order 2023-

Title: Approval and Ratification of the University of North Texas Health Science Center Admission Standards for the Bachelor of Science Degree with a Major in Nursing (RN to BSN)

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, the Board of Regents has the authority to set institutional admission standards consistent with the role and mission of each institution, and

Whereas, admission standards must be approved by the Board of Regents, and

Whereas, the UNT Health Science Center submits these proposed admissions standards for Board approval and ratification

Now, Therefore, The Board of Regents authorizes and approves the following:

1. The University of North Texas Health Science Center Admission Standards for the Bachelor of Science Degree with a Major in Nursing (RN to BSN) as set forth in the associated briefing.
-

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents



Board Briefing

Committee: Student Success, Academic and Clinical Affairs

Submission Date: July 7, 2023

Title: Approval to add the University of North Texas Health Science Center (HSC) Master of Science Degree with a Major in Nursing Practice Innovation

BACKGROUND SUMMARY:

The University of North Texas Health Science Center is requesting to add a Master of Science Degree with a Major in Nursing Practice Innovation, effective August 2024. This degree program will be housed in the College of Nursing.

The MSN in Nursing Practice Innovation is the first such degree in Texas and is designed for the baccalaureate-educated nurse who seeks to re-invent and transform nursing practice. This degree will address the significant and growing nursing shortage in Texas. It provides a path for an evolving trajectory to produce nurses with enhanced, care-based skills to address the top contributors to death and morbidity in Texas. Graduates will fill innovative and problem-solving roles as clinicians, educators, administrators, and clinical scientists. In turn, the program will provide a path to marketable skills, career advancement, and pursuit of areas of concentration. This graduate-level program provides health systems with a cadre of highly skilled, enhanced nurses ready to improve and change healthcare delivery while focusing on models, methods, environments, and processes that will give them tools to transform ideas into reality.

The MSN in Nursing Practice Innovation will require students to enter with a bachelor's degree in nursing (BSN) from a regionally accredited institution with a nursing program accredited from the Commission on Collegiate Nursing Education (CCNE) or the American Commission for Education in Nursing (ACEN). Additional academic requirements include a minimum 3.0 cumulative undergraduate GPA in the last 60 credit hours of the BSN degree, completion of an approved statistics course, an active, valid, and unencumbered registered nurse (RN) license, and evidence of passing the National Council Licensure Examination- Registered Nurse (NCLEX-RN).

The curriculum will consist of 5 semesters for a total of 45 credit hours. The sequential, 20-month course design will begin each fall semester. Part-time options are available, and the program will incorporate a distance education modality along with in-person learning to accommodate flexibility and accessibility. Twenty (20) seats will be available for enrollment in Fall 2024. This will increase to approximately 60 students enrolled by year five of the program.

PURPOSE:

This new degree program will address the segment of the nursing workforce that requires more differentiation of enhanced skills to meet future demands and facilitates careers for RNs with a BSN. This will be the first program in north Texas to immerse its graduate nursing students in an interprofessional learning environment of a health science center. This provides a focus on whole health, health disparities, and innovation incorporating an interprofessional, collaborative approach to learning alongside other health professionals such as medicine and pharmacy.

ASSESSMENT:

Nursing, one of the most in-demand careers nationally, serves as the backbone of the U.S. healthcare system. Nurses comprise the largest segment of the national health workforce and are responsible for providing high-quality and high-volume patient care services within a team environment that spans from hospital to home care.

The Texas nursing shortage, identified in 2000, worsened during the pandemic and continues to stress health systems. Approximately 250,000 registered nurses (RNs) were employed in Texas in 2021 with 40% employed in hospital settings. However, the supply of nurses has not kept pace with the rising demand for services. Texas spans across 268,920 square miles, with a projected population by the U.S. Census Bureau of 30 million people as of July 1, 2022. An analysis by Becker's Hospital Review, published February 2022, ranked Texas as one of the worst states with active RN licenses per 100 residents (No. 49).

The healthcare system in Texas is at risk due to the enduring nursing shortage. A highly skilled workforce along the continuum of entry level and advanced level nurses is required to provide safe, high-quality patient-centered care. By 2050, Texans aged 65 and older are projected to increase in number to approximately 20% of the state's population. In turn, rates of heart disease, diabetes, stroke, and other chronic care diseases will climb, further stressing the health and healthcare systems in Texas.


The nursing shortage coupled with the fact that Texas ranked worst in the United States in terms of overall access to care (No. 50) and primary care services (No. 47) by the United Health Foundation in 2022 further emphasizes the magnitude of the crisis. Enhanced-level nurses are important to extending access to care to underserved communities and vulnerable populations. The Texas Hospital Association published its COVID-19 Impact Report in 2022. It described the "endangered workforce" and estimated that 500,000 nurses would leave the workforce, bringing the overall shortage to 1.1 million nurses nationwide. This depletion of nurses will be catastrophic to individuals, families, and communities seeking preventive, chronic, and acute care services. In fact, the report indicated that nearly twice as many Texas hospitals are at risk of closure since before the pandemic.

FINANCIAL IMPLICATIONS/TIMELINE:

The Master of Science in Nursing Practice Innovation meets the Standards for Bachelor's and Master's Degree Programs established by the Coordinating Board Rules, Section 5.45, Criteria for New Baccalaureate and Master's Degree Programs.

The college will primarily utilize existing resources to start the program. The five-year estimated new costs for the program are approximately \$1,841,800 with the program breaking even in academic year four. The five-year net positive position is projected to be \$557,231.

Attested By:


Ruth Roman (Aug 4, 2023 12:38 CDT)

Ruth Roman
Institutional Chief Operating Officer

PROPOSED BOARD ACTION:

The President recommends that the Board of Regents approve adding the Master of Science with a Major in Nursing Practice Innovation to the HSC degree program inventory.

Legal Approval:

Alan Stucky

Alan Stucky
General Counsel

Recommendation for Approval:

Sylvia Trent-Adams

Sylvia Trent-Adams (Aug 4, 2023 13:12 CDT)

Sylvia Trent-Adams
UNTHSC President

Gregory R. Anderson

Gregory R. Anderson (Aug 3, 2023 10:48 CDT)

Gregory R. Anderson
Deputy Chancellor,
Finance and Operations

Michael R. Williams

Michael R. Williams
Chancellor



Board Order 2023-

Title: Approval to add the University of North Texas Health Science Center (HSC) Master of Science Degree with a Major in Nursing Practice Innovation

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, the University of North Texas Health Science Center desires to add a Master of Science Degree with a Major in Nursing Practice Innovation, and

Whereas, the University of North Texas Health Science Center will be able to produce graduates with necessary knowledge and skills in nursing and to meet job market needs, and

Whereas, costs and funding needed for the Master of Science Degree with a Major in Nursing Practice Innovation meets the Standards for Bachelor's and Master's Degree Programs established by the Coordinating Board Rules, Section 5.45, Criteria for New Baccalaureate and Master's Degree Programs,

Now, Therefore, The Board of Regents authorizes and approves the following:

1. The University of North Texas Health Science Center's Master of Science Degree with a Major in Nursing Practice Innovation.
-

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents



Board Briefing

Committee: Student Success, Academic and Clinical Affairs

Submission Date: July 7, 2023

Title: Approval and Ratification of the University of North Texas Health Science Center Admission Standards for the Master of Science Degree with a Major in Nursing Practice Innovation

BACKGROUND SUMMARY:

UNT System Regents Rule 03.701 states that the Board shall “set Institution admission standards consistent with the role and mission of each Institution, considering the admission standards of similar institutions nationwide having a similar role and mission, as determined by the Texas Higher Education Coordinating Board.” Further, Regents Rule 03.801 states that the Board “may establish admission standards for each of the institutions,” and Regents Rule 07.204 states that “changes to admissions standards must be submitted by the President to the Chancellor for review and approval by the Board.”

To ensure that all admission standards have been duly approved by the Board of Regents, the admission standards set forth below are proposed and submitted to the UNT System Board of Regents for approval and ratification. Admission standards will be publicized on the University of North Texas Health Science Center website following approval by the Board and will apply to students admitted for matriculation beginning in 2024.

Proposed admission minimum requirements:

- Application for admission to the UNT Health Science Center College of Nursing
- A bachelor’s degree in Nursing (BSN) from a regionally accredited institution with a nursing program accredited from the Commission on Collegiate Nursing Education (CCNE) or the American Commission for Education in Nursing (ACEN).
- An active, valid, and unencumbered registered nurse (RN) license in a state or region that is approved through the National Council of Boards of Nursing.
- Evidence of passing the National Council Licensure Examination-Registered Nurse (NCLEX-RN) prior to starting their MSN coursework and documentation of clinical experience as a nurse.
- Completion of a statistics course (3 semester credit hours). The course may be taken in any academic discipline; course content should include descriptive statistics, hypothesis testing, sampling techniques, measures of relationship, regression models and other tests for significance.
- A minimum cumulative GPA of 3.0 on a 4.0 scale in the last 60 credit hours of the BSN program. Provisional admission can be offered to applicants with a GPA that falls between 2.85 and 2.99. Students admitted under provisional status must achieve a 3.0 GPA in the first three courses of the major to progress in the graduate program.

PURPOSE:

The University of North Texas Health Science Center recognizes the Board of Regents’ authority related to approval of admission standards and submits the admission standards for the Master of Science degree with a major in Nursing Practice Innovation for Board approval and ratification.

ASSESSMENT:

The approval of these admission standards will allow for timely consideration of applicants to seat the first class in Fall 2024.

FINANCIAL IMPLICATIONS/TIMELINE:

There is no substantive anticipated financial impact. Proposed admission requirements will apply to students admitted for matriculation beginning Fall 2024.

Attested By:

Ruth Roman
Ruth Roman (Aug 4, 2023 12:38 CDT)

Ruth Roman
Institutional Chief Operating Officer

PROPOSED BOARD ACTION:

The President recommends that the Board of Regents approve the admission standards for the Master of Science with a Major Nursing Practice Innovation

Legal Approval:

Alan Stucky

Alan Stucky
General Counsel

Recommendation for Approval:

Sylvia Trent-Adams
Sylvia Trent-Adams (Aug 4, 2023 13:12 CDT)

Sylvia Trent-Adams
UNTHSC President

Gregory R. Anderson
Gregory R. Anderson (Aug 3, 2023 10:48 CDT)

Gregory R. Anderson
Deputy Chancellor,
Finance and Operations

Michael R. Williams

Michael R. Williams
Chancellor



Board Order 2023-

Title: Approval and Ratification of the University of North Texas Health Science Center Admission Standards for the Master of Science Degree with a Major in Nursing Practice Innovation

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, the Board of Regents has the authority to set institutional admission standards consistent with the role and mission of each institution, and

Whereas, admission standards must be approved by the Board of Regents, and

Whereas, the UNT Health Science Center submits these proposed admissions standards for Board approval and ratification,

Now, Therefore, The Board of Regents authorizes and approves the following:

1. The University of North Texas Health Science Center Admission Standards for the Master of Science Degree with a Major in Nursing Practice Innovation as proposed in the associated briefing.
-

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents



Board Order 2023-

Title: Approval of Minutes of the May 18, 2023, Board Meeting, June 30, 2023, Special Called Board Meeting, and July 28, 2023 Special Called Meeting.

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on May 18, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, the minutes of the May 18, 2023, Board Meeting, June 30, 2023, Special Called Board Meeting and July 28, 2023, Special Called Board Meeting have been prepared by the Board Secretary and attached here for Board approval.

Now, Therefore, The Board of Regents authorizes and approves the following:

1. The minutes of the May 18, 2023, Board Meeting
 2. The minutes of the June 30, 2023, Special Called Board Meeting
 3. The minutes of the July 28, 2023, Special Called Board Meeting
-

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents



**MINUTES
BOARD OF REGENTS MEETING
May 18, 2023**

Thursday, May 18, 2023

The University of North Texas System Board of Regents convened on Thursday, May 18, 2023, in the Medical Education and Training building, Room 109/111, at the University of North Texas Health Science Center, 1000 Montgomery Street, Fort Worth, Texas, with the following Regents in attendance: Melisa Denis, Mary Denny, Dan Feehan, A.K. Mago, Carlos Munguia, Lindy Rydman, John Scott, Laura Wright, and Andy McDowall. In accordance with a notice being duly posted with the Secretary of State and there being a quorum present, Chair Wright called the meeting to order at 8:32a.m.

Chair Wright began the meeting by honoring Student Regent Andy McDowall for his year of service on the Board of Regents, noting that this would be his last meeting, as his term expires on May 31, 2022. Regent McDowall made brief comments, thanking the Regents and the UNT System for the opportunity to serve the students.

Chair Wright then asked Chancellor Williams to provide an update to the Board on UNT System progress since the last regular meeting.

For **Spotlight on Students**, the Board heard testimony from Veteran students attending HSC. President Sylvia Trent-Adams introduced the panel moderator Dean Glenn Forister, School of Health Professions, and three students: Emma Kiefer, Edgar Franco, and Linda Wolf. Each of the students told the Board about their pathway from the armed forces to studying at HSC and shared how their experiences helped them to achieve success and realize their potential as students.

The Board then received **Campus Updates** from UNTHSC President Sylvia Trent-Adams, UNT Dallas President Bob Mong, and UNT President Neal Smatresk.

Chair Wright recessed the Board at 10:04 a.m. for the meetings of the Finance, Audit, Strategic Infrastructure, and Student Success, Academic and Clinical Affairs Committees.

Following the Committee meetings, Chair Wright reconvened the Board at 1:46 p.m.

The Board considered the following items on the consent agenda.

- | | |
|---------------------|---|
| 2023-20 UNTS | Approval of the Minutes of the February 16, 2023, Board Meeting, and April 1, 2023, Special Called Board Meeting |
| 2023-21 UNTS | Approval and Ratification of UNT System Institution Admission Standards for Students Admitted for Matriculation Beginning in Summer 2024 |
| 2023-22 UNTS | Approval of FY25 Holiday Schedule for the UNT System Administration, UNT, UNTHSC, and UNT Dallas |

- 2023-23 UNT** **Approval of UNT Tenure Recommendations**
- 2023-24 UNTD** **Approval of UNT Dallas Tenure Recommendations**
- 2023-25 UNTHSC** **Approval of the University of North Texas Health Science Center (HSC) Tenure Recommendations**
- 2023-26 UNTHSC** **Approval of HSC Regent Professor Recommendation**

Pursuant to a motion by Regent John Scott, seconded by Regent Mary Denny, the Board approved the Consent Agenda on an 8-0 vote.

The Board had one action item for consideration. Vice Chancellor and General Counsel Alan Stucky presented the item as noted below.

- 2023-27 UNTS** **Acceptance of Revisions to Regents Rule 03.900, Delegation of Authority for Contracts and Agreements**

After much discussion, the Board Order was amended to remove language in the rule related to the exception of Board approval for contracts with financial institutions to effectuate letters of credit. Pursuant to a motion by Regent Carlos Munguia and seconded by Regent Dan Feehan, the Board approved the above item as amended on an 8-0 vote.

The Board then considered the following action items coming out of committees:

Finance Committee Items

- 2023-28 UNTD** **Approval of UNT Dallas Room Rates for the 2023-2024 Academic Year**
- 2023-29 UNTD** **Approval of UNT Dallas Room and Board Rates for Optional Winter Break for the 2023-2024 Academic Year**

Pursuant to a motion by Regent Carlos Munguia, and seconded by Regent A.K. Mago, the Board approved the action item on an 8-0 vote.

Strategic Infrastructure Committee Items

- 2023-30 UNTS** **Approval to Amend the UNT System FY23 Capital Improvement Plan**

Pursuant to a motion by Regent A.K. Mago, and seconded by Regent John Scott, the Board approved the action item above on an 8-0 vote.

Student Success, Academic and Clinical Affairs Committee Items

- 2023-31 UNT** **Approval of Tenure for New UNT Faculty Appointee**
- 2023-32 UNT** **Approval to Add the UNT Master of Science Degree Program with a Major in Merchandising and Consumer Analytics**
- 2023-33 UNT** **Approval to Add the UNT Master of Science Degree Program with a Major in Hospitality and Tourism Data Analytics**
- 2023-34 UNTD** **Approval to Add the UNT Dallas Master of Science Degree Program with a Major in Clinical School Counseling**

2023-35 UNTD Approval to Add the UNT Dallas Bachelor of Arts and Master of Science Accelerated Degree Program with a Major in Public Leadership

Pursuant to a motion by Regent Dan Feehan, and seconded by Regent John Scott, the Board approved the above action item on an 8-0 vote.

Chair Wright then moved the Board into Executive Session to consider matters noted on the Executive Session agenda in accordance with Texas Government Code Sections 551.071, .072, .073 .074, .076, and .089.

The Board reconvened in open session at 4:34 p.m. with two action items coming out of Executive Session as noted below.

2023-36 UNTS Authorization to Execute an Agreement and Approval for the Sale and Conveyance and Assignment of Leases of Real and Personal Property Located at 550 Bailey Avenue, Fort Worth, Tarrant County, Texas

Pursuant to a motion by Regent Dan Feehan, and seconded by Regent John Scott, the Board approved the above action item on an 8-0 vote.

2023-37 UNT Acceptance of Gift Agreement and Approval of Gift-Related Naming of the Center for Career and Industry Connections at UNT at Frisco

Pursuant to a motion by Regent A.K. Mago, seconded by Regent Melisa Denis, the Board approved the above action item on an 8-0 vote.

There being no further business, the Board meeting was adjourned at 4:38 p.m.

Submitted By:

Approved By:



Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents

Date: Aug 9, 2023

Date: _____



MINUTES
BOARD OF REGENTS MEETING BY VIDEOCONFERENCE
June 30, 2023

Livestream Link: <https://livestream.com/accounts/7090653/events/10892956>

The University of North Texas System Board of Regents convened on June 30, 2023 by videoconference, with the following Regents in attendance: Melisa Denis, Mary Denny, Dan Feehan, A.K. Mago, Carlos Munguia, Lindy Rydman, John Scott, Laura Wright, and Serah Sulaiman. The meeting was conducted by videoconference with no in-person attendance. The videoconference meeting was livestreamed for public viewing.

In accordance with a notice being duly posted with the Secretary of State and there being a quorum present, Chair Wright called the meeting to order at 3:05 p.m. The Board Secretary called roll and confirmed a quorum.

The Board then recessed to Executive Session according to Texas Government Code Section 551.074 at 3:06 p.m.

The Board reconvened in open session at 3:53 p.m.

There being no further business, the Board meeting was adjourned at 3:54 p.m.

Submitted By:

Approved By:

Handwritten signature of Rachel Barone in blue ink.

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents

Date: Aug 9, 2023

Date: _____



MINUTES
BOARD OF REGENTS MEETING BY TELECONFERENCE
July 28, 2023

The University of North Texas System Board of Regents convened on Friday, July 28, 2023 by teleconference, with the following Regents in attendance: Melisa Denis, Mary Denny, Dan Feehan, Milton Lee, Ashok Mago, Lindy Rydman, John Scott, Laura Wright. The meeting was conducted by teleconference and recorded with no in-person attendance.

In accordance with a notice being duly posted with the Secretary of State and there being a quorum present, Chair Wright called the meeting to order at 9:04 a.m. The Board Secretary called roll and confirmed a quorum.

The Board then recessed to Executive Session according to Texas Government Code Section 551.071 and 551.074 at 9:06 a.m.

The Board reconvened in open session at 9:49 a.m.

The Board has one action item to consider as noted below. UNT Vice President and Director of Athletics, Jared Mosley, presented the item.

**2023-38 UNT Approval of Sponsorship and Associated Naming Agreement of
the UNT Football Stadium**

Pursuant to a motion by Regent John Scott, and seconded by Regent A.K. Mago, the Board approved the above action item on an 8-0 vote.

There being no further business, the Board meeting was adjourned at 9:54 a.m.

Submitted By:

Approved By:

Handwritten signature of Rachel Barone in blue ink.

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents

Date: Aug 9, 2023

Date: _____



Board Briefing

Committee: Consent

Submission Date: 7/7/2023

Title: Thirty-First Supplemental Resolution to the Master Resolution Authorizing the Issuance, Sale and Delivery of Board of Regents of the University of North Texas System Revenue Financing System Bonds, in One or More Series; and Approving and Authorizing Instruments and Procedures Relating Thereto

BACKGROUND SUMMARY:

The UNT System monitors costs incurred on debt financed capital projects in the UNTS Capital Improvement Plan (collectively, the “Project”). Short term notes in the form of Commercial Paper (“CP”) act as interim financing. Outstanding CP accumulates over time until the System needs to gain access to the capital markets to issue long-term debt. Once issued, the CP is refunded and rolled into the bond with new money issued to prefund the project as needed. In addition, as market conditions allow, outstanding long-term bonds may be refunded to achieve debt service savings in future years.

PURPOSE:

Adoption of the attached resolution will delegate authority to the Deputy Chancellor for Finance and Operations or the Associate Vice Chancellor for Treasury to issue long-term debt within defined parameters, in one or more series, in order to achieve the desired goals.

Key parameters in the resolution include:

- 1) \$550 million as the maximum total amount of debt including new money and refunding debt,
- 2) a maximum amount of \$325 million of new money debt, and
- 3) achieve a minimum level of net present value savings for refunding long-term debt of 3.00%.

Delegating the authority provides the Deputy Chancellor for Finance and Operations or the Associate Vice Chancellor for Treasury the flexibility to move quickly if market circumstances dictate the necessity to do so.

FINANCIAL IMPLICATIONS/TIMELINE:

The financed capital projects are listed in the System Capital Improvement Plan for Fiscal Year 2024 and are described as being debt financed. Projects may change in scope and cost.

Depending on market conditions the System may issue bonds to refund a part or all of the following debt, and new money for approved projects in the Capital Improvement Plan, during the fiscal year 2024.

Debt Type	Tax Exempt/Taxable	Amount (Millions)	Average Rate
Commercial Paper	Both	up to \$150	Variable
Series 2015A RFS Bonds	Both	\$93.080	5.00%
Series 2015B RFS Bonds	Taxable	\$33.635	4.84%

Attested By:

Maleia Torres

Maleia Torres
Associate Vice Chancellor of Treasury

PROPOSED BOARD ACTION:

It is recommended that the Board of Regents approve the attached Thirty-first Supplemental Resolution.

Attachments Filed Electronically:

1. Thirty first Supplemental Resolution to the Master Resolution

Legal Approval:

Alan Stucky

Alan Stucky
General Counsel

Recommendation for Approval:

Gregory R. Anderson
Gregory R. Anderson (Aug 3, 2023 10:48 CDT)

Gregory R. Anderson
Deputy Chancellor,
Finance and Operations

Michael R. Williams

Michael R. Williams
Chancellor



Board Order 2023-

Title: Thirty-First Supplemental Resolution to the Master Resolution Authorizing the Issuance, Sale and Delivery of Board of Regents of the University of North Texas System Revenue Financing System Bonds, in One or More Series; and Approving and Authorizing Instruments and Procedures Relating Thereto

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas the University of North Texas System wishes to proceed with selling bonds to provide long term financing in connection with the design, planning, acquisition and construction of the projects described as being debt financed in the UNTS Capital Improvement Plan for Fiscal Year 2024 (collectively, the "Project"), approved by the Board of Regents of the UNT System, and

Whereas, the resolution would authorize the Deputy Chancellor for Finance and Operations or the Associate Vice Chancellor of Treasury for the University of North Texas System to negotiate (whether by competitive sales, by negotiated sales, or both) the sale of the Bonds for a period ending August 31, 2024 and in an amount not to exceed \$550,000,000, which includes (i) bonds underwriter fees, (ii) capitalized interest, and (iii) other issuance costs, and

Whereas the resolution would authorize the Deputy Chancellor for Finance and Operations or the Associate Vice Chancellor of Treasury for the University of North Texas System to sell the Bonds in one or more series, to enable the UNT System to maximize its opportunities to sell the Bonds in the municipal debt markets, and

Whereas the University of North Texas System wishes to proceed with selling bonds to refinance outstanding commercial paper notes plus interest payment and fees into long term financing, and

Whereas the University of North Texas System wishes to consider refinancing all or a portion of the outstanding Series 2015A, and 2015B Bonds using proceeds from Bonds issued under the Revenue Financing System, and

Now, Therefore, The Board of Regents authorizes and approves the following:

1. The attached Thirty-First Supplemental Resolution to the Master Resolution authorizing the issuance, sale, and delivery of Board of Regents of the University of North Texas System Revenue Financing System Bonds, in one or more series; and approving and authorizing instruments and procedures relating thereto.
-

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents



Board Briefing

Committee: Finance

Submission Date: 7/7/2023

Title: Resolution Declaring Intention to Reimburse Certain Expenditures with Proceeds from Debt

BACKGROUND SUMMARY:

The UNT System (the “System”) is an issuer of municipal debt obligations of either tax-exempt or taxable statuses. The main advantage of issuing tax-exempt bonds is the lower interest cost in comparison to the interest rate on conventional debt available to the borrower. Because investors in tax-exempt bonds do not pay Federal income tax on interest payments received on the bonds, these investors are willing to accept an interest rate lower than the interest rate on comparable taxable bonds, the interest on which is subject to Federal income taxation.

Pursuant to 1.150-2 Treasury Regulations, proceeds of anticipated issuances are available to reimburse original capital expenditures incurred by the System if official intent to reimburse is adopted. Historically, the System adopts an intent to reimburse resolution before the start of the fiscal year for an estimated amount of financed eligible capital expenditures.

PURPOSE:

For the System to proceed with the design, planning, acquisition and/or construction of various capital projects, capital costs (not to exceed \$130,000,000 cumulatively) will be incurred prior to the issuance of debt obligations, or establishment of other funding mechanisms, to finance the projects.

It is intended that the System reimburse itself for such payments through the issuance of tax exempt or taxable debt obligations, or other funding mechanisms, to finance the projects, as permitted by law.

FINANCIAL IMPLICATIONS/TIMELINE:

The proposed projects intended for reimbursement are the projects listed in the System Capital Improvement Plan for Fiscal Year 2024 and are described as being debt financed. Projects may change in scope and cost.

Attested By:

Maleia Torres

Maleia Torres
Associate Vice Chancellor of Treasury

PROPOSED BOARD ACTION:

It is recommended that the Board of Regents authorize UNT System institutions to reimburse themselves for costs (not to exceed \$130,000,000 cumulatively) incurred prior to the issuance of debt obligations or other methods of project financing.

Legal Approval:

Alan Stucky

Alan Stucky
General Counsel

Recommendation for Approval:

Gregory R. Anderson
Gregory R. Anderson (Aug 3, 2023 10:48 CDT)

Gregory R. Anderson
Deputy Chancellor,
Finance and Operations

Michael R. Williams

Michael R. Williams
Chancellor



Board Order 2023-

Title: Resolution Declaring Intention to Reimburse Certain Expenditures with Proceeds from Debt

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas the Board of Regents (the "Board") of the University of North Texas System (the "System") is an agency of the State of Texas, and

Whereas the System expects to pay expenditures in connection with the design, planning, acquisition and construction of the projects described as being debt financed in the UNTS Capital Improvement Plan for Fiscal Year 2024 (collectively, the "Project"), and

Whereas, the System finds, considers, and declares that the reimbursement of the System for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the System and, as such, chooses to declare the intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues obligations to finance the Project.

Now, Therefore, The Board of Regents authorizes and approves the following:

1. The System reasonably expects it will incur debt, as one or more series of obligations, with an aggregate maximum principal amount not to exceed \$130,000,000, for the purpose of paying the aggregate costs of the Project.
 2. All costs to be reimbursed pursuant hereto will be capital expenditures. No tax-exempt obligations will be issued by the System in furtherance of this Resolution after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.
 3. The foregoing notwithstanding, no tax-exempt obligation will be issued pursuant to this Resolution more than three years after the date any expenditures which is to be reimbursed is paid.
-

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents



Board Briefing

Committee: Consent

Submission Date: 7/7/2023

Title: Approval of UNT System Internal Audit Charter

BACKGROUND SUMMARY:

The Texas Internal Auditing Act (Government Code Chapter 2012) specifies that internal audit programs shall conform to the Standards for the Professional Practice of Internal Auditing, the Code of Ethics contained in the Professional Practices Framework as promulgated by the Institute of Internal Auditors, and Generally Accepted Government Auditing Standards. The Institute of Internal Auditor's Practice Advisory 1000-1 in the Professional Practices Framework, and the UNT System Regent Rule 4.501.4, both outline the need for a formal written Internal Audit Charter, which should be approved by the Board.

The Institute of Internal Audit's Practice Advisory indicates a "periodic" review and approval of the Internal Audit Charter are required but best practices indicate this activity to be conducted on an annual basis. The previous comprehensive review and update was done in November 2022 and subsequent approval at the November 2022 Board of Regents meeting.

PURPOSE:

The Internal Audit Charter is being presented to the Board of Regents for approval and issuance consistent with the current Internal Audit Charter, pursuant to Regent Rule 4.501.4, and the Institute of Internal Auditor's Professional Practice Framework

ASSESSMENT:

In reviewing the Charter for the 2024 Fiscal Year, Internal Audit consulted with external subject matter experts and identified one minor modification.

FINANCIAL IMPLICATIONS/TIMELINE:

No financial impact. The Internal Audit Charter will go into effect upon Board approval.

PROPOSED BOARD ACTION:

Approval of the UNT System Internal Audit Charter.

Attachments Filed Electronically:

1. Internal Audit Charter
-

Legal Approval:

Alan Stucky

Alan Stucky
General Counsel

Recommendation for Approval:

N Caruso

N Caruso (Aug 4, 2023 09:28 CDT)

Ninette Caruso
Chief Audit Executive

Gregory R. Anderson

Gregory R. Anderson (Aug 3, 2023 10:48 CDT)

Gregory R. Anderson
Deputy Chancellor,
Finance and Operations

Michael R. Williams

Michael R. Williams
Chancellor



Board Order 2023-

Title: Approval of UNT System Internal Audit Charter

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, the Internal Audit Charter is being presented to the Board of Regents for approval and issuance consistent with the current Internal Audit Charter, pursuant to Regent Rule 4.501.4, and the Institute of Internal Auditor's Professional Practice Framework

Whereas, Internal Audit consulted with external subject matter experts and identified one minor modification

Now, Therefore, The Board of Regents authorizes and approves the following:

1. The UNT System Internal Audit Charter
-

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents

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Office of Internal Audit

INTERNAL AUDIT CHARTER

Statement of Purpose

The Internal Audit department ("Internal Audit") assists the mission of the University of North Texas System and its component institutions, University of North Texas, University of North Texas Health Science Center at Fort Worth, and University of North Texas at Dallas ("System") by providing independent, proactive insights and effective challenge to protect the brand and reputation, enhance and protect organizational value and resiliency and promote the achievement of strategic goals. Internal Audit performs these duties by assessing whether all significant risks to the System are identified, reported to appropriate risk owners and Board of Regent Committee and effectively managed through the system of internal controls, risk management activities and governance structures and processes.

This is accomplished through independent, objective assurance and consulting which brings a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, internal control, and governance processes.

Authority and Standing

The Internal Audit function is established by The University of North Texas System Board of Regents' Audit and Finance Committee, as outlined in Regent Rules 03.400 and 04.500. To provide for the independence and authority of Internal Audit, its personnel report to the Chief Audit Executive, who reports functionally to the Audit and Finance Committee of the Board of Regents and administratively to the Chancellor of the University of North Texas System.

Accountability

The Chief Audit Executive, in the discharge of his/her duties, shall be accountable to the Audit and Finance Committee on all matters related to the performance of its mandate as described within this Internal Audit Charter (this "Charter"). The Audit and Finance Committee's responsibilities with respect to oversight of Internal Audit are captured within the Board of Regent's Charter.

Independence and Objectivity

Internal Audit acts independently and objectively with respect to all of the work that it performs as mandated by this Charter. All Internal Audit activities will remain free of influence by any element in the organization, including matters of audit selection, scope, procedures, frequency, timing, or report content to permit the maintenance of independence and objectivity in all aspects of its activities. Internal Audit shall exhibit the highest level of professional objectivity in gathering, evaluating, and communicating information about the activity or process being examined. Internal Audit will make a balanced assessment of all the relevant circumstances and not be unduly influenced by their own interests or by others in forming judgments.

The Chief Audit Executive confirms annually to the Audit and Finance Committee the independence of the Internal Audit activity. Any potential conflict of interest or objectivity concerns shall be reported to the Audit and Finance Committee in a timeframe that is commensurate with the real or perceived conflict.

Professional Standards

Internal Audit governs itself by adherence to the Texas Internal Auditing Act, Chapter 2102 of the Texas Government Code, and the Institute of Internal Auditors' "Code of Ethics." Internal Audit shall conform with the Institute of Internal Auditors' "*International Standards for the Professional Practice of Internal Auditing*," (*Standards*) as contained in the International Professional Practices Framework as well as the Generally Accepted Government Auditing Standards (GAGAS). This guidance constitutes the fundamental

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requirements for the professional practice of internal auditing and the principles against which to evaluate the effectiveness of Internal Audit's performance.

Authority

With respect to audit matters, Internal Audit is authorized to:

- Have full, free, and unrestricted access to any and all functions, system records, physical properties, and personnel relevant to any function under review (including vendors and contractors, pursuant to rights to audit which the System undertakes to negotiate in its contracts). Documents and information given to Internal Audit will be handled in the same prudent and professional manner as by those employees normally accountable for them.
- Obtain the necessary assistance from employees in fulfilling their function as requested. In the event any employee of the System or third-party agent shall fail to cooperate fully with Internal Audit or shall otherwise hinder or prevent or attempt to hinder or prevent any audit, the Chief Audit Executive shall immediately and simultaneously report the same to the Chancellor and the Audit and Finance Committee.
- Have free and unrestricted access to the operating committees of the System, the Audit and Finance Committee, the Chairman of the Board of Regents and the Chancellor.
- Allocate resources, set frequencies, select subjects, determine scopes of work, and apply techniques required to accomplish audit objectives.
- Engage and contract with external parties related to fulfilling the function of the office. Any contract must follow all applicable Board of Regents Rules and UNT System Policies and Procedures.

Internal Audit is not authorized to:

- Perform operational duties for any of the activities it reviews.
- Assume responsibility for the risk management, governance, or internal control activities.
- Install systems or procedures, prepare records, develop policies and procedures, initiate and approve accounting transactions or engage in any management decision and ownership activity that would normally be audited.
- Direct the activities of any employee not employed by Internal Audit, except to the extent such employee has been appropriately assigned to auditing teams, or to otherwise assist the internal auditors.

Scope

The primary purpose of the Internal Audit function is to assist Management and the Board of Regents in the effective execution of their responsibilities. Internal Audit may serve in an assurance or advisory capacity. In both capacities, the primary scope of Internal Audit's work is to determine whether the System's network of risk management, control and governance processes as designed and implemented by Management, is adequate and functioning in a manner to ensure:

- Risks are appropriately identified, monitored, managed, and reported to appropriate committees and Management.
- Significant financial, managerial, strategic, and operating information is accurate, reliable, and timely to underpin Management and Board of Regents evaluation and decision making.
- Employee's actions are in compliance with all relevant laws, regulations, contractual obligations, policies, standards, and procedures.

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Office of Internal Audit

- Resources are acquired economically, used efficiently and adequately safeguarded.
- Initiatives are appropriately evaluated, prioritized, and implemented, including new initiatives, system implementations, and other objectives as appropriate, in alignment with the System's strategic direction.
- Quality and continuous improvement are fostered in the System's processes.
- An effective design, interaction, and monitoring of governance, risk management systems, and processes exist.

In an advisory capacity, Internal Audit provides thought leadership and business insights on matters including, but not limited to the following: improvement opportunities, efficiencies, strategic direction, processes and systems and other reviews as deemed appropriate or as requested by Management or the Audit and Finance Committee.

Results of Advisory Services are communicated to Management for consideration, prioritization, and implementation. Internal Audit maintains its independence at all times during these engagements as Management remains responsible for making the decision on accepting and implementing Internal Audit advice or insight.

Responsibilities:

Internal Audit shall perform the following duties as described below and submit relevant information to the Audit and Finance Committee for review and/or approval. In addition, Internal Audit will share information with Management and other relevant System stakeholders in the discharge of its duties.

- Understand emerging trends and successful practices in internal auditing and risk and control practices.
- Maintain a professional audit staff with sufficient knowledge, skill, experience, and relevant professional certifications and related required continued professional education requirements to perform its duties.
- Provide oversight and direction for services provided by co-source or outsource arrangements on behalf of Internal Audit.
- Prepare at least annually an Audit Plan ("Audit Plan") based on an appropriate formal risk assessment methodology, incorporating regulatory requirements and significant risks of the System's institutions and activities. The risk assessment is refreshed periodically to reflect new or changing circumstances that may drive change to the Audit Plan.
- Prepare a budget for Internal Audit with the resources (including outsource arrangements to provide staff augmentation or subject matter expertise) sufficient to complete the Audit Plan.
- Execute the Audit Plan and communicate findings to Management, and other reporting entities including the State of Texas, as required.
- Communicate the Audit Plan status and rationale for significant deviations, including change in risks, and other significant changes in resources and Internal Audit methodology.
- Maintain and administer a rigorous follow-up process, including reporting mechanisms, to ensure that management actions to address observations, are executed properly and timely.
- Provide validation of regulatory observations when requested by regulatory agencies, similar to audit observations, to confirm actions to address the observation were properly executed.
- Present at each regular meeting to the Audit and Finance Committee and Management a report containing the following: results of work (including work performed by outside resources); significant

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issues identified through results of assurance reviews; agreed actions status; and other topical matters, as appropriate. Summaries of work performed outside of assurance reviews are provided on an as needed and as appropriate basis.

- Coordinating or performing internal investigations of suspected fraud, waste and abuse and notifying management and the Board of the results, as appropriate.
- Serve as facilitator and coordinator, when requested, for all federal, state, and other external audit agencies.
- Review and assess annually the adequacy of this Charter and if appropriate, recommend changes to the Audit and Finance Committee for approval.

Quality Assurance and Improvement Program

The Chief Audit Executive will annually assess whether the purpose, authority, and responsibility, as defined in this charter, continue to be adequate to enable Internal Audit to accomplish its objectives. The result of this periodic assessment should be communicated to Audit and Finance Committee.

In addition, the Chief Audit Executive will periodically review the quality and effectiveness of the internal audit activity to include compliance with the International Standards for the Professional Practice of Internal Auditing. This includes a Quality Assurance Review as directed by the Texas Internal Auditing Act, Chapter 2102 of the Texas Government Code. The program assesses the efficiency and effectiveness of Internal Audit's activities and identifies opportunities for improvement.

The Chief Audit Executive will communicate to the Audit and Finance Committee on the internal audit activity's quality assurance and improvement program. Results of ongoing internal assessment will be communicated periodically. External assessment will be conducted at least every three years and results communicated to the Audit and Finance Committee.

Audit and Finance Committee Chair

Chief Audit Executive

Date:

Adopted:

Effective:

Revised:



Board Briefing

Committee: Consent

Submission Date: 07/07/2023

Title: Approval of Policies at the University of North Texas and the University of North Texas at Dallas

BACKGROUND SUMMARY:

The 88th Legislature directed Boards of Regents for general academic institutions to certify adoption of certain policies to maintain total resident undergraduate academic costs, including tuition, mandatory academic fees, all academic-related general fees, and college course fees at currently approved levels for the next two academic years in House Bill 1, General Appropriations Act. Submission of such action to the Legislative Budget Board certifying that the above policies have been met is due by September 1, 2023.

PURPOSE:

Sec. 58 of Special Provisions Relating Only to State Agencies of Higher Education under House Bill 1, General Appropriations Act, requires action from the Board of Regents certifying policies which maintain resident undergraduate academic costs for general academic institutions in order to receive certain State of Texas funding related to Higher Education affordability.

ASSESSMENT:

Policies at the University of North Texas maintain total resident undergraduate academic costs, including tuition, mandatory academic fees, all academic-related general fees, and college course fees at currently approved levels for the next two academic years (2023-24 and 2024-25 academic years).

Policies at the University of North Texas at Dallas maintain total resident undergraduate academic costs, including tuition, mandatory academic fees, all academic-related general fees, and college course fees at currently approved levels for the next two academic years (2023-24 and 2024-25 academic years).

As directed, the University of North Texas and the University of North Texas at Dallas shall post notices on student tuition statement regarding the tuition and fee freeze.

FINANCIAL IMPLICATIONS/TIMELINE:

As related to Higher Education affordability, State of Texas funding for general academic institutions will be distributed to the institutions contingent on an institution's adoption of policies and certification from the Board of Regents as noted above.

PROPOSED BOARD ACTION:

Board of Regents approval of the above policies at the University of North Texas and the University of North Texas at Dallas.

Legal Approval:

Alan Stucky

Alan Stucky
General Counsel

Recommendation for Approval:

NS
[Neal Smatresk \(Aug 3, 2023 16:06 CDT\)](#)

Neal Smatresk
UNT President

BM

Bob Mong
UNT Dallas President

Gregory R. Anderson
[Gregory R. Anderson \(Aug 3, 2023 10:48 CDT\)](#)

Gregory R. Anderson
Deputy Chancellor,
Finance and Operations

Michael R. Williams

Michael R. Williams
Chancellor



Board Order 2023-

Title: Approval of Policies at the University of North Texas and the University of North Texas at Dallas

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, the University of North Texas and the University of North Texas at Dallas remain committed to providing high-quality, accessible, and affordable higher education for all students, and

Whereas, the 88th Legislature directed board of regents to certify that general academic institutions have adopted certain policies to maintain higher education affordability for the 2024-25 biennium in House Bill 1, General Appropriations Act,

Now, Therefore, The Board of Regents authorizes and approves the following:

1. Policies at the University of North Texas maintain total resident undergraduate academic costs, including tuition, mandatory academic fees, all academic-related general fees, and college course fees at currently approved levels for the next two academic years.
 2. Policies at the University of North Texas at Dallas maintain total resident undergraduate academic costs, including tuition, mandatory academic fees, all academic-related general fees, and college course fees at currently approved levels for the next two academic years.
 3. Submission of notice of Board approval of the above policies to the Legislative Budget Board.
-

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents



Board Briefing

Committee: Consent

Submission Date: July 7, 2023

Title: Approval of Tenure for New UNT Faculty Appointees

BACKGROUND SUMMARY:

UNT Policy 06.004, IV, *Faculty Reappointment, Tenure, Promotion, and Reduced Appointments, Expedited Tenure* states: On rare occasions, the university may need to expedite the tenure/promotion process for a candidate. Examples of said occasions include: (a) an incoming faculty member/administrator who holds tenure or has held tenure at a peer or aspirant university, (b) an incoming faculty member/administrator who has not held tenure at a peer or aspirant university but whose record and reputation warrant tenure, or (c) in cases of counteroffers when the faculty member has been offered tenure/promotion at a peer or aspirant university. If the candidate receives a positive recommendation from the president, the action is forwarded to the Board of Regents as a consent agenda item.

Therefore, the following new UNT Faculty Appointees are submitted for consideration of tenure for approval by the Board of Regents:

Dr. Dalena Dillman Taylor will join the College of Education in the Department of Counseling and Higher Education as an associate professor on September 1, 2023. She earned her Master of Education in Counseling in 2010 and her Ph.D. in Counseling in 2013, both from UNT. Dr. Dillman Taylor's primary research interests include advancement of the Adlerian Play Therapy field towards evidence-based practice; counseling and educational services for high need children and families; and counselor development and supervision. She has an impressive scholarship record that includes serving as principal or co-principal investigator on several grants totaling over \$15M, along with numerous publications in refereed journals. She has a focused area of research and is positioned to continue developing a national reputation. Dr. Dillman Taylor has received many awards and honors through her dedication to service and outreach in the field of counseling and therapy. She has a wide range of experience teaching graduate courses and mentoring doctoral students. Dr. Dillman Taylor currently serves as editor for the *Journal of Child and Adolescent Counseling*. She was granted tenure in 2019 from the University of Central Florida.

Dr. Xun Ge will join the UNT College of Information's Department of Learning Technologies as a professor on September 1, 2023. She earned her Master of Arts in English Language and Literature from Fujian Normal University, Fuzhou, Fujian, China, in 1987; her Master of Education in Bilingual and Multicultural Education from Northern Arizona University in 1995; and an Ed.D. in Student Curriculum and Instruction, also from Northern Arizona University, in 1997. In 2001 she earned her Ph.D. in Instructional Systems from Pennsylvania State University. Dr. Ge's research involves ill-structured problem-solving, scaffolding, and designing digital learning environments to support learner skill development in problem representation, argumentation, mental models, and self-regulation. She has been involved in various design and development projects, including problem-based, project-based, game-based, virtual reality, and makerspace learning environments for different educational and training contexts and for various disciplines, and she has collaborated with educators and researchers from other disciplines to design and develop effective and engaging learning environments to improve learning and performance. Her scholarly work intersects cognition, motivation, design, development, and assessment, which has been well cited and widely recognized in the field of Learning Design and Technology. Dr. Ge has earned various research awards over the past two decades. She has been engaged in a three-year research project as a co-principal investigator on "Learning in Libraries: Guiding Inquiry Making and Learning in School Libraries," which was funded by the Institute of Museum and Library Services' (IMLS) National Leadership Grants for

Libraries. Dr. Ge was granted tenure in 2007 from the University of Oklahoma.

Dr. Zhiling Guo joined the Department of Information Technology and Decision Sciences as a professor in the G. Brint Ryan College of Business on July 1, 2023. She earned her Master of Science and Engineering from the School of Management at Tianjin University in China in 1999 and her Ph.D. in Management Information Systems from the McCombs School of Business at the University of Texas at Austin in 2005. Dr. Guo's research involves economics of information systems, data analytics, cloud computing, sharing economy, cryptocurrency, blockchain, digital payments and financial technology. Additionally, Dr. Guo is a highly respected scholar with over 1,000 citations and an h-index of 15 over her lifetime record. Throughout her career she has published 11 times in the Financial Times top 50 journals (FT50), and her total number of publications is 22. Almost all her publications are A* on the ABDC journal list. She has five journal articles under review, four of which are at FT50 journals. Dr. Guo's research reputation is evidenced by her role as executive editor of *Information Systems Frontiers*, senior editor of both *Production and Operations Management* and *Decision Support Systems*, and associate editor of *MIS Quarterly* and *INFORMS*. This set of journals, two of which are FT50, represent all the major outlets in her discipline. Additionally, Dr. Guo has served as president of the Institute for Operations Research and the Management Sciences and as principal investigator or co-PI on a number of grants. Dr. Guo has a demonstrated commitment to student success. She has taught a variety of courses at both the undergraduate and graduate levels and has supervised and mentored several doctoral students. She was awarded tenure in 2014 from Singapore Management University in Singapore.

Dr. Ronnie Jia will join the G. Bring Ryan College of Business' Department of Information Technology and Decisions Sciences as an associate professor on September 1, 2023. Dr. Jia earned his Master of Business Administration in 1999 and his Master of Science in Management Information Systems in 2002, both from the University of Akron in Akron, Ohio. In 2008, he earned his Ph.D. in Business Administration from Southern Illinois University, Carbondale. His current research focusses on a novel and highly promising field of neurodiversity among IT professionals and users. Dr. Jia has an extensive service record with a variety of departmental, school of business, and university committees at Illinois State University and Southern Illinois University. Along with his extensive service record, Dr. Jia has an impressive publication record, with multiple publications in *Management Information Systems Quarterly*, the *Journal of the Association for Information Systems*, the *Journal of Strategic Information Systems*, and the *Journal of Information Technology Management*. Dr. Jia has over 700 citations and an h-index of 12 over his lifetime record. He has published in *Computers in Human Behavior* and *Communications of the Association of Information Systems*; both are A journals and are considered important information systems research outlets. In addition to his publications, he has presented at the International Conference on Information Systems, the most prestigious conference for the information systems discipline. Dr. Jia has taught a variety of courses at both the undergraduate and graduate levels, and his course evaluations are frequently ranked the highest by students at Illinois State University. He was granted tenure in 2016 from Illinois State University.

Dr. Oscar Macchioni will join the College of Music on September 1, 2023, as an associate professor in the Division of Keyboard Studies. He earned his Master of Music in Piano Performance from Louisiana State University in 1998 and his Ph.D. in Piano Performance in 2004 from the University of Arizona. Dr. Macchioni's research and creative activities intersect across the domains of piano performance, the piano repertoire of Latin America, and the pedagogies of those musics. He has maintained an active performance schedule across the United States, Europe, Asia, and South America. Performances have included a variety of solo recitals, lecture recitals, and chamber concerts. During his tenure at the University of Texas at El Paso, Dr. Machionni provided service in multiple capacities. In addition to extensive committee work, he served as the Keyboard Area coordinator and assistant chair of the Music Department. In these leadership positions, he secured a variety of external grants that helped fund new equipment and artistic projects for the university. Beyond service to the university, he has served as an adjudicator for national and international keyboard competitions. Dr. Machionni was awarded tenure in 2010 from the University of Texas at El Paso.

Dr. Katherine Mansfield will join the College of Education as a professor in the Department of Teacher Education and Administration on September 1, 2023. Dr. Mansfield earned her Master of Science in Educational Administration and Supervision in 1990 from the University of Nebraska-Omaha. In 2011 she earned her Ph.D. in Educational Policy and Planning from the University of Texas at Austin. Her research

focuses on the politics of education, student identities, critical policy analysis, student voice, and leadership for social justice. Dr. Mansfield has 41 articles in peer-reviewed journals, as well as two edited books and two authored practitioner books. She has published in highly respected outlets, such as *Educational Policy*, *Teachers College Record*, *Educational Policy Analysis Archive*, *International Journal of Qualitative Studies in Education*, and *Educational Administration Quarterly*. She has received multiple awards from both University of North Carolina Greensboro and Virginia Commonwealth University for her research and creative activity, as well as nominations for teaching awards. She has received external funding for her work from The Wallace Foundation and has served as a member of the personnel for projects funded to school districts in the states where she has served. In 2017 Dr. Mansfield was awarded tenure by Virginia Commonwealth University.

Dr. Kewei Sha will join the Department of Information Science in the College of Information as an associate professor on September 1, 2023. Dr. Sha earned his Master of Science in Computer Science in 2006 and his Ph.D. in Computer Science in 2008, both from Wayne State University in Detroit, Michigan. His research focuses on security and privacy, smart health care systems, data analytics, blockchains and edge computing. As a principal investigator or co-PI, Dr. Sha has received more than \$5M dollars of research funding from the National Science Foundation, National Aeronautics and Space Administration, Universal Host Control Interface, and Oklahoma City University. Dr. Sha has published more than 70 publications in prestigious peer-reviewed journals and conferences. He has served as associate editor for the *Institute of Electrical and Electronics Engineers (IEEE) Internet of Things Journal*, *Smart Health*, and *Computing*. He also was a key organizing committee member for many conferences, and a reviewer for numerous IEEE and Association for Computing Machinery (ACM) transactions. Dr. Sha is a recipient of the University of Houston-Clear Lake (UHCL) President's Outstanding Research Award, UHCL University Faculty Fellowship Award, IEEE Outstanding Leadership Award, and Anthony and Barbara Lekkos Endowment Faculty Fellowship. He is a senior member of both ACM and IEEE. Dr. Sha was granted tenure in 2019 from the University of Houston-Clear Lake.

Dr. Michael Siller will join the College of Education as an associate professor in the Department of Educational Psychology on September 1, 2023. Dr. Siller earned his Master of Science in Psychology from Freie Universitat in Berlin, Germany, in 1999. He also earned a Master of Arts in Psychology from the University of California, Los Angeles, in 2001, where he also earned his Ph.D. in Psychology in 2006. Dr. Siller's research focuses on developmental psychology and research methodology in the study of autism. Dr. Siller published the first pair of longitudinal studies to show that responsive parental behaviors reliably predict the long-term (16-year) language gains in children with autism spectrum disorder. He also completed two clinical trials evaluating the efficacy of focused playtime intervention, a parent-coaching intervention that aims to improve the quality of parent-child communication during shared toy play. In addition, Dr. Siller has collaborated with primary care and Early Head Start providers to enhance early identification of autism in ethnically diverse and low-resource communities. His articles have been published in a number of leading journals, including *Developmental Psychology*, the *Journal of Autism and Developmental Disorders*, and the *Journal of Early Intervention*. Dr. Siller coedited the *Handbook of Parent-Implemented Interventions for Very Young Children with Autism*. He was granted tenure in 2015 from Hunter College of the City University of New York.

PURPOSE:

UNT is committed to supporting a strong faculty dedicated to the mission and strategic goals of the institution through the tenure and promotion process. The faculty members listed above meet the criteria for expedited tenure and, therefore, support UNT's commitment to sustained excellence in teaching, scholarship, and service.

ASSESSMENT:

As outlined in Regents Rule 06.1001, *Concept and Purpose of Tenure*, upon the recommendation of the President, the Board may confer academic tenure, or continuing appointment. Tenure is designed to accomplish the following purposes: 1. assure the faculty of freedom of teaching, research, opinion, and full participation as citizens in the academic community; 2. assist the Institutions by encouraging sound standards for the selection of faculty; and 3. result in the retention, encouragement, and promotion of the most able and promising faculty.

Furthermore, Regents Rule 03.802.5, *Award of Faculty Tenure*, states that only the Board may confer faculty tenure. The President of each Institution shall forward to the Board through the Chancellor all recommendations for the granting of tenure.

FINANCIAL IMPLICATIONS/TIMELINE:

In general, the award of tenure carries with it the assurance of continued employment absent the showing of good cause for termination. Tenure will be effective upon Board approval or on the first day of employment if after the date of Board approval.

Attested By:


Clayton Gibson (Aug 3, 2023 11:01 CDT)

Clayton Gibson
Institutional Chief Financial Officer

PROPOSED BOARD ACTION:

The president recommends that the Board of Regents authorize and approve the award of tenure for the following individuals:


1. Dr. Dalena Dillman Taylor
2. Dr. Xun Ge
3. Dr. Zhiling Guo
4. Dr. Ronnie Jia
5. Dr. Oscar Macchioni
6. Dr. Katherine Mansfield
7. Dr. Kewei Sha
8. Dr. Michael Siller

Legal Approval:




Alan Stucky
General Counsel

Recommendation for Approval:


Neal Smatresk (Aug 3, 2023 16:06 CDT)

Neal Smatresk
UNT President


Gregory R. Anderson (Aug 3, 2023 10:48 CDT)

Gregory R. Anderson
Deputy Chancellor,
Finance and Operations



Michael R. Williams
Chancellor



Board Order

Title: Approval of Tenure for New UNT Faculty Appointees

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, UNT Policy 06.004, IV, states the university may expedite the tenure/promotion for an incoming candidate on rare occasions, and

Whereas, the new faculty appointees listed below have been granted tenure at a peer or aspirant university, and

Whereas, the new faculty appointees listed below have received a positive recommendation from the president, the action is forwarded to the Board of Regents as a consent agenda item.

Now, Therefore, The Board of Regents authorizes and approves the following:

The conferring of tenure effective upon Board approval or on the first day of employment if after the date of Board approval for the following individuals:

1. Dr. Dalena Dillman Taylor
2. Dr. Xun Ge
3. Dr. Zhiling Guo
4. Dr. Ronnie Jia
5. Dr. Oscar Macchioni
6. Dr. Katherine Mansfield
7. Dr. Kewei Sha
8. Dr. Michael Siller

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents



Board Briefing

Committee: Consent

Submission Date: 7/26/2023

Title: Approval to Change the Name of New College to College of Applied & Collaborative Studies

BACKGROUND SUMMARY:

University of North Texas (UNT) began teaching in Frisco in 2016 and quickly developed and executed a plan to have a branch campus location in Frisco. The academic unit now known as "New College" was established during this period to support the development operations of the campus and to rethink 21st century education in multidisciplinary and collaborative ways. The new branch campus was opened in January of 2023. Currently, UNT at Frisco branch campus is home to 27 undergraduate and graduate programs with approximately 2,500 students enrolled in classes.

New College plays a major role in meeting the demands of the dynamic and constantly evolving employment landscape. The college currently offers four undergraduate degree programs: the bachelor's in Applied Arts and Sciences (BAAS), the BS in Project Design and Analysis, the BS in Applied Project Design and Analysis, and the BS in Industrial Distribution. With respect to UNT at Frisco's growth, New College was the first college to offer new degree programs exclusively in Frisco.

The current name of New College does not allow for shared identity among students, faculty, and staff. Therefore, UNT is seeking to rename the college to the "College of Applied & Collaborative Studies" to better reflect the programs and culture of UNT at Frisco and the academic unit.

PURPOSE:

UNT at Frisco is focused on industry collaboration and engagement. Graduates in today's job market need to have the tacit knowledge to apply various theoretical frameworks and compete in a global context. The New College programs based in Frisco are all grounded in applied and collaborative pedagogy to meet the needs of the workforce of tomorrow. Renaming New College will better identify the college and distinguish it as a separate academic entity.

ASSESSMENT:

Per Regent Rule 09.200, the naming of property, programs and academic positions of the System, System Administration or an Institution is an important responsibility. A naming should always comport with the purpose and mission of the System and its Institutions. A naming should also reflect the values of the Board of Regents. Furthermore, Regents Rule 09.203.8 requires the naming of all colleges and schools be approved by the Board.

FINANCIAL IMPLICATIONS/TIMELINE:

The college will cover miscellaneous charges related to business cards, signs, and website upkeep. The implementation date will be August 18, 2023.

Attested By:

Clayton Gibson
Clayton Gibson (Aug 3, 2023 11:01 CDT)

Clayton Gibson
Institutional Chief Financial Officer

PROPOSED BOARD ACTION:

Approval to change the name of New College to College of Applied & Collaborative Studies

Legal Approval:

Alan Stucky

Alan Stucky
General Counsel

Recommendation for Approval:

Neal Smatresk
Neal Smatresk (Aug 3, 2023 16:06 CDT)

Neal Smatresk
UNT President

Gregory R. Anderson
Gregory R. Anderson (Aug 3, 2023 10:48 CDT)

Gregory R. Anderson
Deputy Chancellor,
Finance and Operations

Michael R. Williams

Michael R. Williams
Chancellor



Board Order 2023-

Title: Approval to Change the Name of New College to College of Applied & Collaborative Studies

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, the University of North Texas desires to change the name of New College to College of Applied and Collaborative Studies, and

Whereas, the name change will better identify the college and distinguish it from the branch campus, and

Whereas, Regents Rule 09.203.8 requires the naming of all colleges and schools be approved by the Board

Now, Therefore, The Board of Regents authorizes and approves the following:

1. The name change from New College to College of Applied & Collaborative Studies
-

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents



Board Briefing

Committee: Consent

Submission Date: July 7, 2023

Title: Approval of Tenure for a New University of North Texas Health Science Center (HSC) Faculty Appointee

BACKGROUND SUMMARY:

In accordance with HSC Policy 6.104, 2.b *Types of Faculty Appointments*, b. *Tenure Status*, i. *New hire with tenure* – the President will make a recommendation to the Chancellor, who shall then nominate and recommend to the Board of Regents.

In accordance with HSC Policy 6.107, 7. *Tenure Application Process-New Hire with tenure*, a. Persons whose initial appointment to HSC at the rank of associate professor or professor may be eligible for tenure as approved by the UNT System Board of Regents. In accordance with HSC policy, the tenure packet for Dr. Cynthia Weston, was reviewed by the search committee, Provost and President for Dr. Weston and satisfies the tenure and promotion standards established by the College of Nursing and tenure is endorsed by the Provost and the President. Dr. Weston joined the University of North Texas Health Science Center as the Founding Dean of the College of Nursing on July 1, 2023.

Dr. Cynthia Weston graduated from the University of Texas Health Science Center – San Antonio in 2014 with a Doctor Nursing Practice in Advance Practice Leadership. She received her Master of Science in Nursing from the University of Texas Health Science Center – Houston in 1995 and a Bachelor of Science in Nursing in 1989 from the University of Texas Medical Branch – Galveston. Dr. Weston is licensed as a Registered Nurse and an Advance Practice Registered Nurse, as well as being certified as a Family Nurse Practitioner, Healthcare Simulation Educator, and an Adult Critical Care Nurse.

Dr. Weston has served in several academic teaching and leadership roles throughout her career. In 2018, she joined Texas A&M University School of Nursing as Associate Dean for Clinical and Outreach Affairs, and received tenure in 2020. In her role at TAMU, Dr. Weston developed, implemented, and evaluated nurse-led clinical enterprise, secured academic and practice partnerships, and education outreach.

Dr. Weston has received over \$27 million in research grants serving as the principle investigator, co-principle investigator, co-investigator, and/or collaborator. Recently completed projects include rural health clinic vaccinations; cancer care in rural health; breast cancer screening, training, and education for underserved populations; and clinical simulation for nursing students.

To date, Dr. Weston has published 15 articles in peer-reviewed literature with an h-index of 6, i10 index of 4 and a total of 83 citations. She has written 2 book chapters and published in highly selective journals such as the *Journal of the American Association of Nurse Practitioners*; the *Journal for Nurse Practitioners*; and the *Journal of Healthcare for the Poor and Underserved*. Dr. Weston has received numerous accolades and served on national, state and regional committees, boards, and associations. She currently serves on the Cancer Alliance of Texas; American Association of College of Nursing/Practice Leadership Network; National Organization of Nurse Practitioner Faculties; International Association for Clinical Simulation in Nursing; and the Texas Nurse Practitioners Association Board of Directors – currently as President. Dr. Weston will be inducted into the 2023 Fellows Class of the American Academy of Nursing.

PURPOSE:

The purpose of tenure is to retain, encourage and promote the best and most promising faculty members who are recognized by their peers for academic excellence. HSC seeks to award tenure to Dr. Cynthia Weston based on the academic goals and mission of the institution.

ASSESSMENT:

As outlined in Regents Rule 06.1001, *Concept and Purpose of Tenure*, upon the recommendation of the President, the Board may confer academic tenure, or continuing appointment. Tenure is designed to accomplish the following purposes: 1. Assure the faculty freedom of teaching, research, opinion, and full participation as citizens in the academic community; 2. Assist the Institutions by encouraging sound standards for the selection of faculty; and 3. Result in the retention, encouragement, and promotion of the most able and promising faculty.

Regents Rule 03.802.5, *Award of Faculty Tenure*, states that only the Board may confer faculty tenure. The President of each institution shall forward to the Board through the Chancellor all recommendations for the granting of tenure.

Dr. Weston has outstanding credentials that meet and exceed the criteria for tenure established by HSC and the College of Nursing. The award of tenure will allow Dr. Weston to continue to make important contributions to nursing education and lead the College of Nursing to meet growth and strategic goals.

FINANCIAL IMPLICATIONS/TIMELINE:

In general, the award of tenure carries with it the assurance of continued employment absent the showing of good cause for termination. There are no budgetary impacts. Tenure will be effective immediately upon Board approval.

Attested By:

Ruth Roman
Ruth Roman (Aug 4, 2023 12:38 CDT)

Ruth Roman
Institutional Chief Operating Officer

PROPOSED BOARD ACTION:

The President recommends that the Board of Regents authorize and approve the award of tenure for Dr. Cynthia Weston.

Legal Approval:


Alan Stucky

Alan Stucky
General Counsel

Recommendation for Approval:


Sylvia Trent-Adams (Aug 4, 2023 13:12 CDT)

Sylvia Trent-Adams
UNTHSC President


Gregory R. Anderson (Aug 3, 2023 10:48 CDT)

Gregory R. Anderson
Deputy Chancellor,
Finance and Operations



Michael R. Williams
Chancellor



Board Order 2023-

Title: Approval of Tenure for a New University of North Texas Health Science Center (HSC) Faculty Appointee

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, in accordance with the HSC Policy 6104, 2. *Types of Faculty Appointments*, b. *Tenure Status*, i. New hire with tenure – the President will make a recommendation to the Chancellor, who shall then nominate and recommend to the Board of Regents, and

Whereas, in accordance with the HSC Policy 6.107, 7. *Tenure Application Process-New Hire with tenure*, a. Persons whose initial appointment to the HSC at the rank of associate professor or professor may be eligible for tenure as approved by the UNT System Board of Regents, and

Whereas, the faculty member is an outstanding educator and researcher, and

Whereas, the faculty member meets the HSC College of Nursing criteria for tenure and is endorsed by, the Provost, and the President,

Now, Therefore, The Board of Regents authorizes and approves the following:

1. The conferring of tenure effective upon Board approval for Dr. Cynthia Weston
-

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents



Board Briefing

Committee: Student Success, Academic & Clinical Affairs

Submission Date: July 5, 2023

Title: Approval of UNT Dallas Tenure Recommendation

BACKGROUND SUMMARY:

In accordance with the University of North Texas at Dallas Policy 6.009 Tenure and/or Promotion Review, the faculty administrator listed below for tenure recommendation has been carefully reviewed and endorsed by the Provost and President.

Dr. K. Jason Garrett joined the University of North Texas at Dallas as Professor and Dean of the School of Business on July 24, 2023.

Dr. Garrett earned a B.B.A. in Accounting from the Paul Dickinson School of Business at Oklahoma Baptist University, a M.B.A. from the Olin School of Business at Washington University at St. Louis (MO) and a Ph.D. from the Trulaske College of Business at the University of Missouri at Columbia with a major in Business Administration-Marketing.

Prior to arriving at UNT Dallas, Dr. Garrett served as Professor (tenured) and Dean of the McAfee School of Business at Union University at Jackson, Tennessee (2017-2023) and Associate Professor (tenured) of Marketing and Associate Dean of the Foster College of Business at Bradley University (IL) from 2013-2017. Prior to beginning his academic career, he served as Manager, Consultant for Arthur Andersen, St. Louis, MO.

At Union, Dr. Garrett worked to increase enrollment, developed and implemented two strategic plans and a new mission statement, developed the groundwork for a new school of business facility, created eight new curricular programs, increased the number of student internships, worked with the administration to raise over fifteen million dollars for the school of business, and advanced community relations.

Additionally, Dr. Garrett organized the successful Association for the Advancement of Collegiate Schools of Business (AACSB) accreditation efforts at both Union and Bradley Universities. He also served as mentor for Texas A&M-Central Texas in their successful initial AACSB accreditation (2016-2022).

PURPOSE:

UNT Dallas faculty members are recruited, retained, promoted and tenured to address the academic goals and mission of the institution. The faculty member listed above meets the criteria for tenure and, therefore, supports UNT Dallas' responsibilities associated with the mission of the institution, including the essential functions of teaching and student success, research, scholarly, and creative activities, and service and public engagement.

ASSESSMENT:

UNT Dallas Policy 6.002, permits under extraordinary circumstances that appointments be made by the Provost with concurrence of the President in light of institutional needs and priorities. Faculty appointments shall be offered only in accordance with the policies and regulations of the University and with appropriate administrative approval.

As outlined in Regents Rule 06.1001, *Concept and Purpose of Tenure*, upon the recommendation of the

President, the Board may confer academic tenure, or continuing appointment. Tenure is designed to accomplish the following purposes: 1. assure the faculty of freedom of teaching, research, opinion, and full participation as citizens in the academic community; 2. assist the Institutions by encouraging sound standards for the selection of faculty; and 3. result in the retention, encouragement, and promotion of the most able and promising faculty.

Furthermore, Regents Rule 03.802.5, *Award of Faculty Tenure*, states that only the Board may confer faculty tenure. The President of each Institution shall forward to the Board through the Chancellor all recommendations for the granting of tenure.

FINANCIAL IMPLICATIONS/TIMELINE:

In general, the award of tenure carries with it the assurance of continued employment absent the showing of cause for termination.

Attested By:

Arthur D. Bradford

Arthur Bradford
Institutional Chief Financial Officer

PROPOSED BOARD ACTION:

UNT Dallas requests the granting of tenure to Dr. K. Jason Garrett, Dean and Professor of the School of Business.

Legal Approval:

Alan Stucky

Alan Stucky
General Counsel

Recommendation for Approval:

Bob Mong

Bob Mong
UNT Dallas President

Gregory R. Anderson

Gregory R. Anderson (Aug 3, 2023 10:48 CDT)
Gregory R. Anderson
Deputy Chancellor,
Finance and Operations

Michael R. Williams

Michael R. Williams
Chancellor



Board Order 2023-

Title: Approval of UNT Dallas Tenure Recommendation

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, the new faculty appointee listed below was granted tenure at a peer or aspirant university, and

Whereas, in accordance with the University of North Texas at Dallas Policy 6.009 Tenure and/or Promotion review, this recommendation has been carefully reviewed and endorsed by the Provost and President, and

Now, Therefore, The Board of Regents authorizes and approves the following faculty for tenure effective upon Board approval:

1. K. Jason Garrett
-

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents



Board Briefing

Committee: Full Board

Submission Date: August 3, 2023

Title: Adoption of Amendments to Regents Rules 06.1000 *Tenure*, 06.1100 *Evaluation of Tenured Faculty*, and 06.1200 *Dismissal and Revocation of Tenure*

BACKGROUND SUMMARY:

This past legislative session Senate Bill 18 amended Texas Education Code, Section 51.942 *Faculty Tenure*, effective September 1, 2023. As amended, § 51.942 requires the governing board of an institution of higher education to adopt all policies and procedures regarding tenure. Those policies and procedures must address the granting of tenure, allow for the dismissal of a tenured faculty member at any time after providing the faculty member with appropriate due process on a determination of adequate cause, and provide for a periodic performance process for all tenured faculty at the institution.

The governing board may design its policies and procedures to fit each institution's particular educational mission, traditions, resources, and circumstances relevant to each institution's character, role, and scope, in addition to other relevant factors determined by the governing board. The governing board shall seek advice and comment from the institution's faculty before adopting any policies and procedures, and the advice and comment from the faculty on the performance evaluation of tenured faculty shall be given the utmost consideration by the governing board.

PURPOSE:

The proposed amendments to the Regents Rules would require each UNT System institution to submit and recommend the institution's faculty tenure policies and procedures to the Board for review, approval, and adoption. In addition, the proposed amendments align the Regents Rules with the statutory language and requirements.

ASSESSMENT:

The Board has the authority to adopt these amendments under Texas Education Code § 105.101, which grants the Board the power to adopt rules and policies for the administration of the Board's powers and duties. As amended, Texas Education Code § 51.942 will require, effective September 1, 2023, the Board to approve all policies and procedures regarding tenure for each institution under the Board's governance.

FINANCIAL IMPLICATIONS/TIMELINE:

The amended Regents Rules will become effective September 1, 2023. There are no fiscal implications related to the amendments to these Regents Rules.

PROPOSED BOARD ACTION:

Adoption of the amendments to Regents Rules 06.1000 *Tenure*, 06.1100 *Evaluation of Tenured Faculty*, and 06.1200 *Dismissal and Revocation of Tenure*, as set forth in the attachments.

Attachments Filed Electronically:

1. Proposed amendment to Regents Rule 06.1000, *Tenure* (with Track Changes)
 2. Proposed amendment to Regents Rule 06.1100, *Evaluation of Tenured Faculty* (with Track Changes)
 3. Proposed amendment to Regents Rule 06.1200, *Dismissal and Revocation of Tenure* (with Track Changes)
 4. Regents Rules 06.1000 *Tenure*, 06.1100 *Evaluation of Tenured Faculty*, and 06.1200 *Dismissal and Revocation of Tenure* (Clean Version)
-

Legal Approval:

Alan Stucky

Alan Stucky
General Counsel

Recommendation for Approval:

Gregory R. Anderson

Gregory R. Anderson (Aug 7, 2023 13:02 CDT)

Gregory R. Anderson
Deputy Chancellor,
Finance and Operations

Michael R. Williams

Michael R. Williams
Chancellor



Board Order 2023-

Title: Adoption of Amendments to Regents Rules 06.1000 *Tenure*, 06.1100 *Evaluation of Tenured Faculty*, and 06.1200 *Dismissal and Revocation of Tenure*

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 17, 2023, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, the Board has the authority to adopt rules and policies for the administration of the Board's powers and duties;

Whereas, Texas Education Code § 51.942, as amended effective September 1, 2023, will require the Board to approve all policies and procedures regarding tenure for each institution under the Board's governance;

Whereas, the proposed amendments to the Regents Rules would require each UNT System institution to submit and recommend the institution's faculty tenure policies and procedures to the Board for review, approval, and adoption; and

Whereas, the proposed amendments align the Regents Rules with Texas Education Code § 51.942 statutory language and requirements.

Now, Therefore, The Board of Regents authorizes and approves the following:

1. Amendments to Regents Rules 06.1000 *Tenure*, 06.1100 *Evaluation of Tenured Faculty*, and 06.1200 *Dismissal and Revocation of Tenure*, effective September 1, 2023, as set forth in the attachment to this briefing and order.
-

Board Action:

VOTE: _____ ayes _____ nays _____ abstentions

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents

06.1000 Tenure

06.1001 Concept and Purpose of Tenure. Upon the recommendation of the President, the Board may confer academic tenure, or continuing appointment. “Tenure” means the entitlement of a faculty member to continue in the faculty member’s academic position unless dismissed by the institution for good cause as set forth in the policies and procedures of the institution. Academic tenure recognizes the professional and accomplished status of the faculty member.

Tenure is designed to accomplish the following purposes:

1. assure the faculty of freedom of teaching, research, opinion, and full participation as citizens in the academic community;
2. assist the Institutions by encouraging sound standards for the selection of faculty; and
3. result in the retention, encouragement, and promotion of the most able and promising faculty.

06.1002 Award of Faculty Tenure. As specified in Regents Rule 03.802.5, only the Board may confer faculty tenure. The President shall forward all recommendations for tenure to the Board through the Chancellor.

06.1003 Policies. Each Institution shall recommend to the Board for review, approval, and adoption policies and procedures for the granting of faculty tenure ~~adopt and publish a tenure policy.~~

06.1004 Reporting Requirement. Each Institution shall file a copy of its faculty tenure policies and procedures and any amendments thereto with the Texas Higher Education Coordinating Board on or before September 1 of each year.

Adopted: February 7, 2008

Effective: February 7, 2008
Revised: September 1, 2023

06.1100 Evaluation of Tenured and Non-Tenured Faculty

06.1101 Annual Evaluation. Each Institution shall recommend to the Board for review, approval, and adoption ~~adopt~~ a policy providing for annual performance evaluations of all tenured and non-tenured faculty. ~~shall be evaluated annually.~~

06.1102 Post Tenure Review Policy. Each Institution, with the advice and comment of faculty, shall recommend to the Board for review, approval, and adoption ~~a policy~~ policies and procedures for providing for a periodic comprehensive performance evaluation process for all tenured faculty at the Institution. ~~that complies with the requirements of Texas Education Code § 51.942.~~ The Institution may design its policy to fit its particular educational mission, traditions, resources, and circumstances relevant to its character, role, and scope, in addition to other relevant factors. The policy shall include, at minimum, the following provisions providing that:

1. comprehensive performance evaluations of tenured faculty will occur not more often than once every year, and no less often than once every six years after the date the faculty member was granted tenure or received an academic promotion at the institution;
2. comprehensive performance evaluations will be based on professional responsibilities in teaching, research, service, patient care, and administration, and include peer review of the faculty member;
3. the comprehensive performance evaluation process will be directed toward the professional development of the faculty member;
4. the comprehensive performance evaluation process will incorporate commonly recognized academic due process rights, including ~~include~~ notice of the manner and scope of the comprehensive performance evaluation, opportunity to provide documentation during the performance evaluation process, and, before any disciplinary action is taken

on the basis of a comprehensive performance evaluation, notice of specific charges and an opportunity for a hearing on those charges is provided;

5. the revocation of tenure or other appropriate disciplinary action may be taken if, during the comprehensive performance evaluation, there is a determination of incompetency, neglect of duty, or other good cause;
6. for any faculty member who receives an unsatisfactory rating in any area of a comprehensive performance evaluation, the process provides for a short-term development plan with performance benchmarks for returning to satisfactory performance; and
7. failure to successfully complete a post tenure comprehensive performance review short-term development plan constitutes adequate cause for ~~termination-dismissal~~ in accordance with Regents Rule 06.1206.

06.1103 Reasons for ~~Termination~~Dismissal. The Board shall provide specific reasons in writing for any decision to ~~terminate-dismiss~~ a tenured faculty member on the basis of a post tenure review.

06.1104 Waiver. The Institutions shall not waive the post tenure review process for any faculty member granted tenure.

~~06.1105 Alternative Dispute Resolution. A faculty member subject to termination on the basis of a post tenure review shall be given the opportunity for referral of the matter to a nonbinding alternative dispute resolution process as described in Chapter 154, Texas Civil Practice and Remedies Code. If both parties agree, another type of alternative dispute resolution method may be elected.~~

06.11065 Reporting Requirement. Each Institution shall file a copy of its post tenure review ~~policy-policies and procedures~~ and any amendments ~~to the policy~~thereto with the Texas Higher Education Coordinating Board on or before September 1 of each year.

Adopted: February 7, 2008

Effective: February 7, 2008
Revised: September 1, 2023

06.1200 ~~Termination-Dismissal~~ and Revocation of Tenure

06.1201 ~~Termination—Dismissal~~ of Tenured Faculty. The employment of a tenured faculty member may be terminated only by the Board and only for adequate cause, financial exigency or discontinuance of academic programs.

06.1202 Procedures for ~~Termination-Dismissal~~ of Tenured Faculty for Adequate Cause. Each Institution shall recommend to the Board for review, approval, and adoption~~adopt~~ procedures for ~~termination-dismissal~~ of a tenured faculty member for adequate cause. Such procedures shall provide the faculty member with appropriate due process including~~include~~, at a minimum, the following provisions:

1. reasonable and timely notice of the reason for possible ~~termination~~dismissal;
2. an opportunity to meet with and respond to an administrator prior to initiation of formal action to ~~terminate~~dismissal;
3. an informal, advisory inquiry into the reasons for the ~~dismissal~~termination before initiation of formal proceedings;
4. a statement informing the faculty member of the reason for initiation of formal ~~dismissal~~termination proceedings and of his or her procedural rights under Institution policy;
5. an opportunity for a formal hearing; and
6. a requirement that the Board make the final determination involving the ~~dismissal~~termination of a tenured faculty member.

06.1203 Board Review. A recommendation to ~~terminate~~dismiss a tenured faculty member for adequate cause shall be forwarded by the President to the Board through the

Chancellor. A tenured faculty member shall not be ~~terminated~~ ~~dismissed~~ for adequate cause except by a majority vote of the total membership of the Board. The Board shall provide specific reasons in writing for any decision to ~~terminate~~ ~~dismiss~~ a tenured faculty member for adequate cause.

06.1204 ~~Dismissal~~ ~~Termination~~ of Non-Tenured Faculty. An Institution may ~~terminate~~ ~~dismiss~~ the employment of a non-tenured faculty member by non-renewal of his or her appointment, for adequate cause, financial exigency, or discontinuance of academic programs during the course of his or her appointment.

06.1205 Procedures for ~~Termination~~ ~~Dismissal~~ of Non-Tenured Faculty for Adequate Cause. Each Institution shall adopt procedures for ~~dismissal~~ ~~termination~~ of non-tenured faculty for adequate cause. Such procedures shall include, at minimum, reasonable and timely notice of the reason for ~~dismissal~~ ~~termination~~ and an opportunity to respond.

06.1206 Adequate Cause. ~~Each Institution shall recommend to the Board for review, approval, and adoption policies and procedures for dismissal of a tenured faculty member for adequate cause~~ Adequate cause for ~~termination~~ ~~dismissal~~ of a tenured ~~or non-tenured~~ faculty member may include, but shall not be limited to, a determination that the faculty member has:

1. exhibited professional incompetence;
2. ~~continuing or repeated failure~~ continually or repeatedly failed to perform duties or meet responsibilities ~~to the Institution, System, students, or associates~~ of the faculty member's position;
3. ~~failure~~ ~~failed~~ to successfully complete a post-tenure review professional development program;
4. engaged in conduct involving moral turpitude that adversely affecting ~~affects~~ the Institution or the faculty member's performance of duties or ~~the~~ meeting of responsibilities ~~to the Institution, students, or associates;~~

5. ~~violation~~ violated laws or System or Institution policies or regulations, ~~or laws~~ substantially related to the performance of the faculty member's duties;
6. ~~been convicted~~ conviction of a crime affecting the fitness of the faculty member to engage in ~~substantially related to the duties and responsibilities associated with~~ teaching, research, ~~professional service, outreach, and/or~~ administration or ~~failure~~ failed to disclose or ~~misrepresentation~~ of misrepresented criminal history background information;
7. engaged in unprofessional conduct adversely affecting to a material and substantial degree the performance of duties or the meeting of responsibilities ~~to that adversely affects~~ the Institution or System or the faculty member's performance of duties or meeting of responsibilities; ~~or to students or associates;~~ or
8. ~~falsification~~ falsified the faculty member's academic credentials.

06.1207 Suspension. A tenured or non-tenured faculty member may be suspended pending proceedings to ~~terminate~~ dismiss for adequate cause if the faculty member presents a threat of immediate harm to the Institution.

06.1208 Procedures for ~~Termination-Dismissal~~ of Tenured or Non-Tenured Faculty for Financial Exigency. Each institution shall adopt procedures for ~~termination~~ dismissal of tenured or non-tenured faculty for financial exigency. Such procedures shall include, at minimum, the following provisions:

1. reasonable and timely notice of the intent to ~~terminate~~ dismiss a faculty appointment because of financial exigency;
2. an opportunity for a formal hearing before a faculty committee;
3. an opportunity for tenured faculty to be appointed to an open position in another department at the

institution in which the faculty member is qualified to teach; and

4. an opportunity of re-employment for faculty members who are ~~terminated-dismissed~~ based on financial exigency if the position is restored within a period of three years from the ~~dismissal~~~~termination~~ date.

06.1209 Dismissal of Tenured Faculty for Financial Exigency. A tenured faculty member may be ~~terminated-dismissed~~ due to financial exigency only upon recommendation by the President and approval by the Board.

06.1210 Procedures for ~~Termination-Dismissal~~ of a Tenured or Non-Tenured Faculty for Discontinuance of Academic Programs. Each institution shall adopt procedures for ~~dismissal~~~~termination~~ of tenured or non-tenured faculty for discontinuance of academic programs. Such procedures shall include, at minimum, the following provisions:

1. reasonable and timely notice of the intent to ~~terminate-dismiss~~ a faculty appointment because of discontinuance of academic programs;
2. an opportunity for a formal hearing before a faculty committee; and
3. an opportunity for tenured faculty to be appointed to an open position in another department at the institution in which the faculty member is qualified to teach.

06.1211 Dismissal of Tenured Faculty for Discontinuance of Academic Programs. A tenured faculty member may be ~~terminated-dismissed~~ due to discontinuance of academic programs only upon recommendation by the President and approval by the Board.

06.1212 Reporting Requirement. Each Institution shall file a copy of its dismissal and revocation of tenure policies and procedures and any amendments thereto with the Texas Higher Education Coordinating Board on or before September 1 of each year.

Adopted: February 7, 2008

Effective: February 7, 2008

Revised: August 18, 2011; September 1, 2023

06.1000 Tenure

06.1001 Concept and Purpose of Tenure. Upon the recommendation of the President, the Board may confer academic tenure, or continuing appointment. “Tenure” means the entitlement of a faculty member to continue in the faculty member’s academic position unless dismissed by the institution for good cause as set forth in the policies and procedures of the institution. Academic tenure recognizes the professional and accomplished status of the faculty member.

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Adopted: February 7, 2008
Effective: February 7, 2008
Revised: September 1, 2023

06.1100 Evaluation of Tenured and Non-Tenured Faculty

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2. comprehensive performance evaluations will be based on professional responsibilities in teaching, research, service, patient care, and administration, and include peer review of the faculty member;
3. the comprehensive performance evaluation process will be directed toward the professional development of the faculty member;
4. the comprehensive performance evaluation process will incorporate commonly recognized academic due process rights, including notice of the manner and scope of the comprehensive performance evaluation, opportunity to provide documentation during the performance evaluation process, and, before any disciplinary action is taken on the basis of a comprehensive performance evaluation, notice

of specific charges and an opportunity for a hearing on those charges is provided;

5. the revocation of tenure or other appropriate disciplinary action may be taken if, during the comprehensive performance evaluation, there is a determination of incompetency, neglect of duty, or other good cause;
6. for any faculty member who receives an unsatisfactory rating in any area of a comprehensive performance evaluation, the process provides for a short-term development plan with performance benchmarks for returning to satisfactory performance; and
7. failure to successfully complete a post tenure comprehensive performance review short-term development plan constitutes adequate cause for dismissal in accordance with Regents Rule 06.1206.

06.1103 Reasons for Dismissal. The Board shall provide specific reasons in writing for any decision to dismiss a tenured faculty member on the basis of a post tenure review.

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06.1105 Reporting Requirement. Each Institution shall file a copy of its post tenure review policies and procedures and any amendments thereto with the Texas Higher Education Coordinating Board on or before September 1 of each year.

Adopted: February 7, 2008
Effective: February 7, 2008
Revised: September 1, 2023

06.1200 Dismissal and Revocation of Tenure

06.1201 Dismissal of Tenured Faculty. The employment of a tenured faculty member may be terminated only by the Board and only for adequate cause, financial exigency or discontinuance of academic programs.

06.1202 Procedures for Dismissal of Tenured Faculty for Adequate Cause. Each Institution shall recommend to the Board for review, approval, and adoption procedures for dismissal of a tenured faculty member for adequate cause. Such procedures shall provide the faculty member with appropriate due process including, at a minimum, the following provisions:

1. reasonable and timely notice of the reason for possible dismissal;
2. an opportunity to meet with and respond to an administrator prior to initiation of formal action to dismissal;
3. an informal, advisory inquiry into the reasons for the dismissal before initiation of formal proceedings;
4. a statement informing the faculty member of the reason for initiation of formal dismissal proceedings and of his or her procedural rights under Institution policy;
5. an opportunity for a formal hearing; and
6. a requirement that the Board make the final determination involving the dismissal of a tenured faculty member.

06.1203 Board Review. A recommendation to dismiss a tenured faculty member for adequate cause shall be forwarded by the President to the Board through the Chancellor. A tenured faculty member shall not be dismissed for adequate

cause except by a majority vote of the total membership of the Board. The Board shall provide specific reasons in writing for any decision to dismiss a tenured faculty member for adequate cause.

06.1204 Dismissal of Non-Tenured Faculty. An Institution may dismiss the employment of a non-tenured faculty member by non-renewal of his or her appointment, for adequate cause, financial exigency, or discontinuance of academic programs during the course of his or her appointment.

06.1205 Procedures for Dismissal of Non-Tenured Faculty for Adequate Cause. Each Institution shall adopt procedures for dismissal of non-tenured faculty for adequate cause. Such procedures shall include, at minimum, reasonable and timely notice of the reason for dismissal and an opportunity to respond.

06.1206 Adequate Cause. Each Institution shall recommend to the Board for review, approval, and adoption policies and procedures for dismissal of a tenured faculty member for adequate cause. Adequate cause for dismissal of a tenured faculty member may include, but shall not be limited to, a determination that the faculty member has:

1. exhibited professional incompetence;
2. continually or repeatedly failed to perform duties or meet responsibilities of the faculty member's position;
3. failed to successfully complete a post-tenure review professional development program;
4. engaged in conduct involving moral turpitude that adversely affects the Institution or the faculty member's performance of duties or meeting of responsibilities;
5. violated laws or System or Institution policies or regulations substantially related to the performance of the faculty member's duties;
6. been convicted of a crime affecting the fitness of the faculty member to engage in teaching, research, service, outreach, or administration or failed to

disclose or misrepresented criminal history background information;

7. engaged in unprofessional conduct that adversely affects the Institution or System or the faculty member's performance of duties or meeting of responsibilities; or
8. falsified the faculty member's academic credentials.

06.1207 Suspension. A tenured or non-tenured faculty member may be suspended pending proceedings to dismiss for adequate cause if the faculty member presents a threat of immediate harm to the Institution.

06.1208 Procedures for Dismissal of Tenured or Non-Tenured Faculty for Financial Exigency. Each institution shall adopt procedures for dismissal of tenured or non-tenured faculty for financial exigency. Such procedures shall include, at minimum, the following provisions:

1. reasonable and timely notice of the intent to dismiss a faculty appointment because of financial exigency;
2. an opportunity for a formal hearing before a faculty committee;
3. an opportunity for tenured faculty to be appointed to an open position in another department at the institution in which the faculty member is qualified to teach; and
4. an opportunity of re-employment for faculty members who are dismissed based on financial exigency if the position is restored within a period of three years from the dismissal date.

06.1209 Dismissal of Tenured Faculty for Financial Exigency. A tenured faculty member may be dismissed due to financial exigency only upon recommendation by the President and approval by the Board.

06.1210 Procedures for Dismissal of a Tenured or Non-Tenured Faculty for Discontinuance of Academic Programs. Each institution shall adopt procedures for dismissal of tenured

or non-tenured faculty for discontinuance of academic programs. Such procedures shall include, at minimum, the following provisions:

1. reasonable and timely notice of the intent to dismiss a faculty appointment because of discontinuance of academic programs;
2. an opportunity for a formal hearing before a faculty committee; and
3. an opportunity for tenured faculty to be appointed to an open position in another department at the institution in which the faculty member is qualified to teach.

06.1211 Dismissal of Tenured Faculty for Discontinuance of Academic Programs. A tenured faculty member may be dismissed due to discontinuance of academic programs only upon recommendation by the President and approval by the Board.

06.1212 Reporting Requirement. Each Institution shall file a copy of its dismissal and revocation of tenure policies and procedures and any amendments thereto with the Texas Higher Education Coordinating Board on or before September 1 of each year.

Adopted: February 7, 2008
Effective: February 7, 2008
Revised: August 18, 2011; September 1, 2023